ACCREDITING COMMISSION FOR COMMUNITY AND JUNIOR COLLEGES
WESTERN ASSOCIATION OF SCHOOLS AND COLLEGES

# 2017 Annual Fiscal Report

Reporting Year: 2015-2016

**Final Submission**

03/28/2017

Mt. San Jacinto College
1499 North State Street
San Jacinto, CA 92583

## General Information

| # | Question | Answer |
|---|---|---|
| 1. | Confirm the correct institution's report | **Confirmed** |
| 2. | Confirm or enter the name of the District/System or Corporate/Parent Organization: | **Mt. San Jacinto College** |
| 3. | a. a. Name of Co llege Chief Business Officer (CBO) | **Brian Orlauski** |
| | b. Title of College CBO | **Interim Vice President Business Services** |
| | c. Phone number of College CBO | **951-487-3100** |
| | d. E-mail of College CBO | borlausk@msjc.edu |
| | e. Name of District/System/Parent Company CBO | **Brian Orlauski** |
| | f. Title of District/System/Parent Company CBO | **Interim Vice President Business Services** |

| | | |
|---|---|---|
| g. | Phone Number of District/System/Parent Company CBO | **951-487-3100** |
| h. | E-mail of Distric t/System/Parent Company CBO | borlausk@msjc.edu |

## DISTRICT/SYSTEM DATA (including single college organizations)

### Stability of Revenue

| | | FY 15/16 | FY 14/15 | FY 13/14 |
|---|---|---|---|---|
| 4. | a. Annual General Fund revenues from all sources (Operating Revenues, CCC Fund 10) | **$ 75,504,869** | **$ 60,065,911** | **$ 52,795,702** |
| | b. Revenue from other sources (non-general fund) | **$ 0** | **$ 0** | **$ 0** |

| | | FY 15/16 | FY 14/15 | FY 13/14 |
|---|---|---|---|---|
| 5. | Net Beginning Balance (Using same fund as included in question 4) | **$ 7,362,840** | **$ 4,530,520** | **$ 3,259,505** |

### Expenditures/Transfer

| | | FY 15/16 | FY 14/15 | FY 13/14 |
|---|---|---|---|---|
| 6. | a. Total annual general fund expenditures (Operating Expenditures matching the same fund as included in question 4) | **$ 65,461,807** | **$ 56,989,275** | **$ 52,726,763** |
| | b. Salaries and benefits (General Fund) | **$ 53,987,838** | **$ 46,300,149** | **$ 42,721,367** |
| | c. Other expenditures/outgo (difference between 6a and 6b) | **$ 10,037,961** | **$ 9,208,924** | **$ 9,012,202** |

### Liabilities

| | | FY 15/16 | FY 14/15 | FY 13/14 |
|---|---|---|---|---|
| 7. | Did the institution borrow funds for cash flow purposes? | **No** | **No** | **No** |

| | | FY 15/16 | FY 14/15 | FY 13/14 |
|---|---|---|---|---|
| 8. | Total Local Borrowing | | | |

| | | | | |
|---|---|---|---|---|
| | a. Short Term Borrowing (TRANS, etc) | $ 0 | $ 0 | $ 0 |
| | b. Long Term Borrowing (COPs, Capital Leases, otherlong term borrowing): | $ 563,289 | $ 934,614 | $ 1,059,676 |

| | | | FY 15/16 | FY 14/15 | FY 13/14 |
|---|---|---|---|---|---|
| 9. | a. | Did the institution issue long-term debt instruments during the fiscal year noted? | No | Yes | No |
| | b. | What type(s) | N/A | GO Facilities Bond - Series A | N/A |
| | c. Total amount | | $ 0 | $ 70,000,000 | $ 0 |

| | | FY 15/16 | FY 14/15 | FY 13/14 |
|---|---|---|---|---|
| 10. | Debt Service Payments (General Fund/Operations) | $ 2,034,036 | $ 11,390,000 | $ 275,000 |

## Other Post Employment

| | | FY 15/16 | FY 14/15 | FY 13/14 |
|---|---|---|---|---|
| 11. | a. Actuarial Accrued Liability (AAL) for OPEB: | $ 7,228,287 | $ 7,228,287 | $ 5,812,306 |
| | b. Unfunded Actuarial Accrued Liability (UAAL) for OPEB: | $ 4,312,300 | $ 4,312,300 | $ 3,154,920 |
| | c. Funded Ratio (Actuarial Value of plan Assets/AAL) | 40 % | 40 % | 46 % |
| | d. UAAL as Percentage of Covered Payroll | 12 % | 12 % | 9 % |
| | e. Annual Required Contribution (ARC) | $ 743,279 | $ 743,279 | $ 607,503 |
| | f. Amount of annual contribution to ARC | $ 945,442 | $ 827,712 | $ 218,438 |

| | | |
|---|---|---|
| 12. | Date of most recent OPEB Actuarial Report (mm/dd/yyyy): | 09/15/2015 |

| | | | | |
|---|---|---|---|---|
| 13. | a. Has an irrevocable trust been established for OPEB liabilities? **Yes** | | | |
| | | FY 15/16 | FY 14/15 | FY 13/14 |
| | b. Deposit into Irrevocable OPEB Reserve/Trust | **$ 500,000** | **$ 500,000** | **$ 5,000** |
| | c. Deposit into non-irrevocable Reserve specifically for OPEB | **$ 2,321,884** | **$ 0** | **$ 0** |

## Cash Position

| | | | | |
|---|---|---|---|---|
| 14. | Cash Balance (Unencumbered cash): Unrestricted General Fund | FY 15/16 | FY 14/15 | FY 13/14 |
| | | **$ 22,513,507** | **$ 11,818,344** | **$ 3,995,800** |

15.

| | FY 15/16 | FY 14/15 | FY 13/14 |
|---|---|---|---|
| Does the institution prepare cash flow projections during the year? | **Yes** | **Yes** | **Yes** |

## Annual Audit Information

| | | | | |
|---|---|---|---|---|
| 16. | Date annual audit report for fiscal year was electronically submitted to accjc.org, along with the institution's response to any audit exceptions: | FY 15/16 | FY 14/15 | FY 13/14 |
| | | **12/20/2016** | **12/31/15** | **12/14/14** |

17. Summarize Material Weaknesses and S ignificant Deficiencies from annual audit report:

| | |
|---|---|
| FY 15/16 | **No Findings** |
| FY 14/15 | **Student Education Contracts must be established upon initiation of DSPS services and shall be reviewed and updated annually for every student with a disability participating in DSPS. During the testing of program files, 1 student did not have the proper form in the files.** |

| | | |
|---|---|---|
| | FY 13/14 | **Student Education Contracts must be established upon initiation of DSPS services and shall be reviewed and updated annually for every student with a disability participating in DSPS. During the testing of program files, 3 students did not have the proper forms in the files. The District did not post on the website the EPA accounting of how much was received and spent on instructional salaries.** |

## Other Information

18.

| | FY 15/16 | FY 14/15 | FY 13/14 |
|---|---|---|---|
| a. Budgeted Full Time Equivalent Students (FTES)(Annual Target): | **11,832** | **10,504** | **10,456** |
| b. Actual Full Time Equivalent Students (FTES): | **11,890** | **10,642** | **10,622** |
| c. Funded FTES: | **11,890** | **10,800** | **10,128** |

19.

| Report the % of total tuition/fees received from federal financial aid programs (Title IV, HEA), if applicable: | FY 15/16 | FY 14/15 | FY 13/14 |
|---|---|---|---|
| | **0 %** | **0 %** | **0 %** |

20.

a. During the reporting period, did the institution settle any contracts with employee bargaining units? **Yes**

b. Did any negotiations remain open? **No**

c. Describe significant fiscal impacts:

**The District settled with Acade mic a salary increase of 4% with a cost of $450,207 and a 4% benefits increase of $63,160.**
**Classified staff received a salary increase of 6% with a cost of $685,856 and a 6% benefits increase of $114,294.**
**Management received a salary increase of 4% with a total cost of $450,207 and a benefits increase of $50,203.**

21.

a. Federal Financial Aid programs in which the College participates (check all that apply):

**Pell**
**FSEOG**
**FWS**

b. Changes in Federal Financial Aid Program Participation:

| | | | | |
|---|---|---|---|---|
| | Programs that have been DELETED:<br>**None**<br>Programs that have been ADDED:<br>**None** | | | |
| 22. | College Data: USDE official cohort Student Loan Default Rate (FSLD) (3 year rate) | Cohort Year 12/13<br>**12 %** | Cohort Year 11/12<br>**8 %** | Cohort Year 10/11<br>**18 %** |
| 23. | Were there any executive or senior administration leadership changes at the instititution during the fiscal year?<br>Please describe the leadership change(s)<br>**None** | **No** | | |

**The data included in this report are certified as a complete and accurate representation of the reporting institution.**

If you need additional assistance, please contact the commission.

Sincerely,

ACCJC
10 Commercial Blvd., Suite 204
Novato, CA 94949
email: support@accjc.org
phone: 415-506-0234