

CALIFORNIA COMMUNITY COLLEGES CHANCELLOR'S OFFICE

Quarterly Financial Status Report, CCFS-311Q CERTIFY QUARTERLY DATA

District: (940) MT. SAN JACINTO

CHANGE THE PERIOD ▼
Fiscal Year: 2014-2015
Quarter Ended: (Q2) Dec 31, 2014


Your Quarterly Data is Certified for this quarter.

Chief Business Officer

CBO Name: Becky Elaim
CBO Phone: 951-487-3100

CBO Signature: 
Date Signed: 3/2/2014

Chief Executive Officer Name: Roger Schultz

CEO Signature: 
Date Signed: 3/9/15

Electronic Cert Date: 03/02/2015

District Contact Person
Name: Julie Venable
Title: Interim Dean of Business Services
Telephone: 951-487-3042
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Fiscal Services Unit
1102 Q Street, Suite 4554
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**CALIFORNIA COMMUNITY COLLEGES
CHANCELLOR'S OFFICE**

**Quarterly Financial Status Report, CCFS-311Q
VIEW QUARTERLY DATA**

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Fiscal Year: 2014-2015

Quarter Ended: (Q2) Dec 31, 2014

District: (940) MT. SAN JACINTO

Line	Description	As of June 30 for the fiscal year specified			Projected 2014-2015
		Actual 2011-12	Actual 2012-13	Actual 2013-14	
I. Unrestricted General Fund Revenue, Expenditure and Fund Balance:					
A. Revenues:					
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	51,947,161	52,792,634	57,272,732	57,687,951
A.2	Other Financing Sources (Object 8900)	-178,381	-170,174	-550,669	-286,965
A.3	Total Unrestricted Revenue (A.1 + A.2)	51,768,780	52,622,460	56,722,063	57,400,986
B. Expenditures:					
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	51,422,194	49,460,733	51,733,568	58,301,562
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	4,738,436	2,814,380	3,253,286	3,229,204
B.3	Total Unrestricted Expenditures (B.1 + B.2)	56,160,630	52,275,113	54,986,854	61,530,766
C.	Revenues Over(Under) Expenditures (A.3 - B.3)	-4,391,850	347,347	1,735,209	-4,129,780
D.	Fund Balance, Beginning	10,471,752	6,079,900	6,427,247	8,162,455
D.1	Prior Year Adjustments + (-)	-2	0	0	0
D.2	Adjusted Fund Balance, Beginning (D + D.1)	10,471,750	6,079,900	6,427,247	8,162,455
E.	Fund Balance, Ending (C. + D.2)	6,079,900	6,427,247	8,162,456	4,032,675
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	10.8%	12.3%	14.8%	6.6%

II. Annualized Attendance FTES:

G.1	Annualized FTES (excluding apprentice and non-resident)	10,684	10,001	10,622	10,504
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III. Total General Fund Cash Balance (Unrestricted and Restricted)

		As of the specified quarter ended for each fiscal year			
		2011-12	2012-13	2013-14	2014-2015

H.1	Cash, excluding borrowed funds	5,415,394	10,541,522	14,112,728
H.2	Cash, borrowed funds only	6,580,000	0	0
H.3	Total Cash (H.1 + H.2)	11,995,394	10,541,522	14,112,728

IV. Unrestricted General Fund Revenue, Expenditure and Fund Balance:

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)
Revenues:					
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	57,680,721	57,687,951	27,048,285	46.9%
I.2	Other Financing Sources (Object 8900)	-286,965	-286,965	2,304	-0.8%
I.3	Total Unrestricted Revenue (I.1 + I.2)	57,393,756	57,400,986	27,050,589	47.1%
Expenditures:					
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	58,294,332	58,301,562	26,855,743	46.1%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	3,229,204	3,229,204	93,044	2.9%
J.3	Total Unrestricted Expenditures (J.1 + J.2)	61,523,536	61,530,766	26,948,787	43.8%
K.	Revenues Over(Under) Expenditures (I.3 - J.3)	-4,129,780	-4,129,780	101,802	
L	Adjusted Fund Balance, Beginning	8,162,455	8,162,455	8,162,455	
L.1	Fund Balance, Ending (C. + L.2)	4,032,675	4,032,675	8,264,257	
M	Percentage of GF Fund Balance to GF Expenditures (L.1 / J.3)	6.6%	6.6%		

V. Has the district settled any employee contracts during this quarter? **NO**

If yes, complete the following: (If multi-year settlement, provide information for all years covered.)

Contract Period Settled (Specify) YYYY-YY	Management		Academic		Classified
	Total Cost Increase	% *	Total Cost Increase	% *	
a. SALARIES:					
Year 1:					
Year 2:					

	Year 3:						
b. BENEFITS:	Year 1:						
	Year 2:						
	Year 3:						

* As specified in Collective Bargaining Agreement or other Employment Contract

c. Provide an explanation on how the district intends to fund the salary and benefit increases, and also identify the revenue source/object code.

VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)? **NO**

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)

VII. Does the district have significant fiscal problems that must be addressed?

This year? **NO**
Next year? **NO**

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)