



| Help | Logout

**2016 Annual Fiscal Report**  
 Reporting Year: 2014-2015  
**Final Submission**  
 03/30/2016

Mt. San Jacinto College  
 1499 North State Street  
 San Jacinto, CA 92583

**General Information**

#	Question	Answer
1.	Confirm the correct institution's report	Confirmed
2.	Confirm or enter the name of the District/System or Corporate/Parent Organization:	Mt. San Jacinto Community College District
3.	a. Name of College Chief Business Officer (CBO) b. Title of College CBO c. Phone number of College CBO d. E-mail of College CBO e. Name of District/System/Parent Company CBO f. Title of District/System/Parent Company CBO g. Phone Number of District/System/Parent Company CBO h. E-mail of District/System/Parent Company CBO	Becky Elam Vice President of Business Services 951-487-3100 belam@msjc.edu Becky Elam Vice President of Business Services 951-487-3100 belam@msjc.edu

**DISTRICT/SYSTEM DATA (including single college organizations)**

**Stability of Revenue**

		FY 14/15	FY 13/14	FY 12/13
4.	a. Annual General Fund revenues from all sources (Operating Revenues, CCC Fund 10)	\$ 60,065,911	\$ 57,257,216	\$ 52,795,702
	b. Revenue from other sources (non-general fund)	\$ 0	\$ 0	\$ 0
5.	Net Beginning Balance (General Fund)	\$ 4,530,520	\$ 3,259,505	\$ 3,277,606

**Expenditures/Transfer**

		FY 14/15	FY 13/14	FY 12/13
6.	a. Total annual general fund expenditures (Operating Expenditures)	\$ 56,989,275	\$ 52,726,763	\$ 49,536,196
	b. Salaries and benefits (General Fund)	\$ 46,300,149	\$ 42,721,367	\$ 40,963,885
	c. Other expenditures/outgo	\$ 9,208,924	\$ 9,012,202	\$ 8,496,847

**Liabilities**

		FY 14/15	FY 13/14	FY 12/13
7.	Did the institution borrow funds for cash flow purposes?	No	No	Yes
8.	Total Local Borrowing			
	a. Short Term Borrowing (TRANS, etc)	\$ 0	\$ 0	\$ 12,580,000
	b. Long Term Borrowing (COPs, Capital Leases, otherlong term borrowing):	\$ 0	\$ 0	\$ 0
9.	Did the institution issue long-term debt instruments during the fiscal year noted?	Yes	No	No
	b. What type(s)	GO Facilities Bond - Series A	N/A	N/A

c. Total amount		\$ 70,000,000	\$ 0	\$ 0
10.		FY 14/15	FY 13/14	FY 12/13
	Debt Service Payments (General Fund/Operations)	\$ 11,390,000	\$ 275,000	\$ 265,000

**Other Post Employment**

		FY 14/15	FY 13/14	FY 12/13
11.	a. Actuarial Accrued Liability (AAL) for OPEB:	\$ 7,228,287	\$ 5,812,306	\$ 3,948,140
	b. Unfunded Actuarial Accrued Liability (UAAL) for OPEB:	\$ 1,027,331	\$ 3,154,920	\$ 1,707,061
	c. Funded Ratio (Actuarial Value of plan Assets/AAL)	40 %	46 %	57 %
	d. UAAL as Percentage of Covered Payroll	12 %	9 %	5 %
	e. Annual Required Contribution (ARC)	\$ 743,279	\$ 607,503	\$ 496,244
	f. Amount of annual contribution to ARC	\$ 327,712	\$ 218,438	\$ 252,077
12.	Date of most recent OPEB Actuarial Report (mm/dd/yyyy):	09/15/2015		
13.	a. Has an irrevocable trust been established for OPEB liabilities? Yes			
	b. Deposit into Irrevocable OPEB Reserve/Trust	FY 14/15	FY 13/14	FY 12/13
	c. Deposit into non-irrevocable Reserve specifically for OPEB	\$ 500,000	\$ 5,000	\$ 0
		\$ 0	\$ 0	\$ 0

**Cash Position**

		FY 14/15	FY 13/14	FY 12/13
14.	Cash Balance: General Fund	\$ 11,818,344	\$ 3,995,800	\$ 7,975,825
15.	Does the institution prepare cash flow projections during the year?	FY 14/15	FY 13/14	FY 12/13
		Yes	Yes	Yes

**Annual Audit Information**

		FY 14/15	FY 13/14	FY 12/13
16.	Date annual audit report for fiscal year was electronically submitted to accjc.org, along with the institution's response to any audit exceptions:	12/31/15	12/14/14	03/25/14
17.	Summarize Material Weaknesses and Significant Deficiencies from annual audit report:			
	FY 14/15	Student Education Contracts must be established upon initiation of DSPTS services and shall be reviewed and updated annually for every student with a disability participating in DSPTS. During the testing of program files, 1 students did not have the proper form in the files.		
	FY 13/14	Student Education Contracts must be established upon initiation of DSPTS services and shall be reviewed and updated annually for every student with a disability participating in DSPTS. During the testing of program files, 3 students did not have the proper form in the files. The District did not have the accounting of how much was received and spent from the EPA		
	FY 12/13	Student Education Contracts must be established upon initiation of DSPTS services and shall be reviewed and updated annually for every student with a disability participating in DSPTS. During the testing of program files, 5 students did not have the proper form on file.		

**Other Information**

		FY 14/15	FY 13/14	FY 12/13
18.	a. Budgeted Full Time Equivalent Students (FTES) (Annual Target):	10,504	10,456	9,432
	b. Actual Full Time Equivalent Students (FTES):	10,642	10,622	10,052
	c. Funded FTES:	10,800	10,128	9,898

		FY 14/15	FY 13/14	FY 12/13
19.	Report the % of total tuition/fees received from federal financial aid programs (Title IV, HEA), if applicable:	0 %	0 %	0 %
20.	<p>a. During the reporting period, did the institution settle any contracts with employee bargaining units? <b>Yes</b></p> <p>b. Did any negotiations remain open? <b>No</b></p> <p>c. Did any contract settlements exceed the institutional COLA for the year? <b>Yes</b></p> <p>d. Describe significant fiscal impacts:</p>	<p><b>Management/Supervisory Confidential/Full Time Faculty 4% retro to fiscal year 2014/2015 and Associate Faculty recieved 4% increase for the months of May and June only.</b></p>		
21.	<p>a. Federal Financial Aid programs in which the College participates (check all that apply):</p> <p>b. Changes in Federal Financial Aid Program Participation:</p>	<p><b>Pell</b> <b>FSEOG</b> <b>FWS</b></p> <p>Programs that have been DELETED: <b>None</b></p> <p>Programs that have been ADDED: <b>None</b></p>		
22.	College Data: USDE official cohort Student Loan Default Rate (FSLD) (3 year rate)	Cohort Year 11/12 <b>18 %</b>	Cohort Year 10/11 <b>30 %</b>	Cohort Year 09/10 <b>30 %</b>
23.	<p>Were there any executive or senior administration leadership changes at the institution during the fiscal year? <b>Yes</b></p> <p>Please describe the leadership change(s)</p>	<p><b>The District hired a permanent Vice President of Instruction, Dr. Rudolph Besikof.</b></p>		

The data included in this report are certified as a complete and accurate representation of the reporting institution.

[Click to Print This Page](#)

ACCJC | [Contact Us](#)

© 2010 ACCJC