



MSJC

Mt. San Jacinto College

Mt. San Jacinto College 2023-2024 Adopted Budget

Board of Trustees

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- Joshua Rivera, President – Trustee Area 2
- Vicki Carpenter – Trustee Area 3
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Mission Statement

Mt. San Jacinto College offers quality, accessible, equitable and innovative educational programs and services to students aspiring to achieve their academic, career and personal development goals.

We provide students a safe environment in which to pursue basic skills, career and general education pathways. Our programs lead to transfer, associate degrees and certificates, which meet workforce development needs in our diverse communities.

Our commitment to learning and achievement empowers students to enrich our communities and participate meaningfully in today's complex world.

Approved by the Board of Trustees on January 19, 2017



**MT. SAN JACINTO COMMUNITY
COLLEGE DISTRICT
ADOPTED BUDGET 2023-2024**

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To: Board of Trustees
From: Roger Schultz, Superintendent/President
Subject: Adopted 2023-2024 Budget
Date: September 14, 2023

On July 10, 2023, Governor Newsom signed the FY 2023-2024 Budget Act. The FY 2023-2024 enacted budget continues to promote the “Roadmap for the Future for the California Community Colleges”, which supports equity, student success, and student preparation for the future. The governor’s goal of having 70% of working-age Californians possess a degree or credential by 2030 is reflected through support to Community College, University of California, and California State University systems. The FY 2023-2024 enacted budget uses ongoing and one-time funds to provide for state expenditures of approximately \$310.8 billion, with a 3% decrease in the general fund expenditures of \$226 billion. The budget for community colleges follows the same funding trend: total budget of \$13.5 billion with a decrease in the general fund to \$8.5 billion.

Although the FY 2023-2024 enacted budget includes an estimated revenue deficit of \$31.74 billion, the total reserves are budgeted at \$37.8 billion. To relieve the budget deficit, several tactics are employed, such as: funding delays; reductions in 2021-2022 and 2022-2023 budget allocations; internal funding shifts; and borrowing.

The California Community Colleges (CCC) changes include:

- COLA - 8.22% in the amount of \$678 million applied to the Student Center Funding Formula (SCFF) rates.
- Growth - 0.5% in the amount of \$26.4 million.
- One-time Funds - SCFF funded with one-time funds in the amount of \$290 million.
- COLA for only some categorical programs - Adult Education, Extended Opportunity Programs and Services (EOPS), Disabled Students Programs and Services (DSPS), CalWORKS, NextUp, Basic Student Needs, MESA, Mandated Block Grant, Cooperative Agencies Resources for Education (CARE), Mental Health Services, Rapid Rehousing, Puente, Veterans Resource Centers, Umoja, childcare tax bailout, and apprenticeship.
- Flexibility – Due to the \$500 million reduction in 2022-2023 deferred maintenance allocations, funds available in retention and enrollment efforts, COVID-19 block grant, and deferred maintenance can be used for any of these purposes.

Mt San Jacinto College continues to budget conservatively. Due to the budget deficit and the unknown economic future, the Adopted General Fund Operating Budget reflects the Governor's COLA increase by setting aside one-time funds equal to the enacted FY 2023-2024 budgeted proportional share of one-time funds and an additional 3% for contingency. The Adopted General Fund Operating budget also provides for step and column employee compensation and health/welfare increases, escalation to STRS and PERS employer contributions, and a 3% boost to discretionary funds at the division level.

The Board of Trustees Special Reserve Fund continues to meet the Chancellor's Office directive of 16.7% reserve.

The Café, Parking, and Health Center funds remain consistent with enrollment trends. Due to the Bookstore now being virtual, the Bookstore fund's ending balance has been transferred to the Café to shift the selling of merchandise. Categorical budgets are budgeted at the FY 2023-2024 award amounts.

The construction costs for both STEM buildings, secondary effects, Access Controls, HVAC projects and wayfinding are included in the Adopted budget.

The Auxiliary budgets remain consistent with prior years and capture the plans and goals of their respective organizations.

The District will continue to monitor the state budget for future updates and guidelines, bringing any new opportunities, challenges, or issues to our stakeholders.

MT. SAN JACINTO COMMUNITY COLLEGE DISTRICT
ADOPTED BUDGET 2023-2024
LIST OF FUNDS BUDGETED

<u>FUND</u>	<u>DESCRIPTION</u>	<u>TOTAL BUDGET</u>
11	General Fund Unrestricted	\$ 157,690,158
11	Board of Trustees Special Reserve Fund	\$ 27,121,626
12	General Fund Restricted	\$ 70,422,276
12	Parking Fund	\$ 1,077,305
12	Health Center Fund	\$ 1,435,257
12	Instructional Equipment Block Grant Fund	\$ 2,551,244
32	Cafeteria Fund (Auxiliary account)	\$ 3,895,380
33	Child Development Fund	\$ 1,828,544
41	Capital Outlay Projects Fund	\$ 52,877,496
43	Bond Project Fund	\$ 35,770,904
61	Self-Insurance Fund	\$ 1,583,810
71	Student Government Association Fund (Auxiliary account)	\$ 647,510
72	Student Representation Fee Fund (Auxiliary account)	\$ 170,100
74	Student Financial Aid Fund	\$ 36,308,104
79	Foundation Fund (Auxiliary account)	\$ 7,590,556
	TOTAL ALL FUNDS	<u>\$ 400,970,270</u>

MT. SAN JACINTO COMMUNITY COLLEGE DISTRICT
ADOPTED BUDGET 2023-2024
GENERAL FUND UNRESTRICTED

The primary purpose of the General Fund Unrestricted is to support the basic instructional and instructional support activities of the District with funding sources that are discretionary in nature. All transactions that are not specifically required to be accounted for in other funds are recorded in the General Fund Unrestricted.

There are two sub-funds in the General Fund Unrestricted:

General Fund

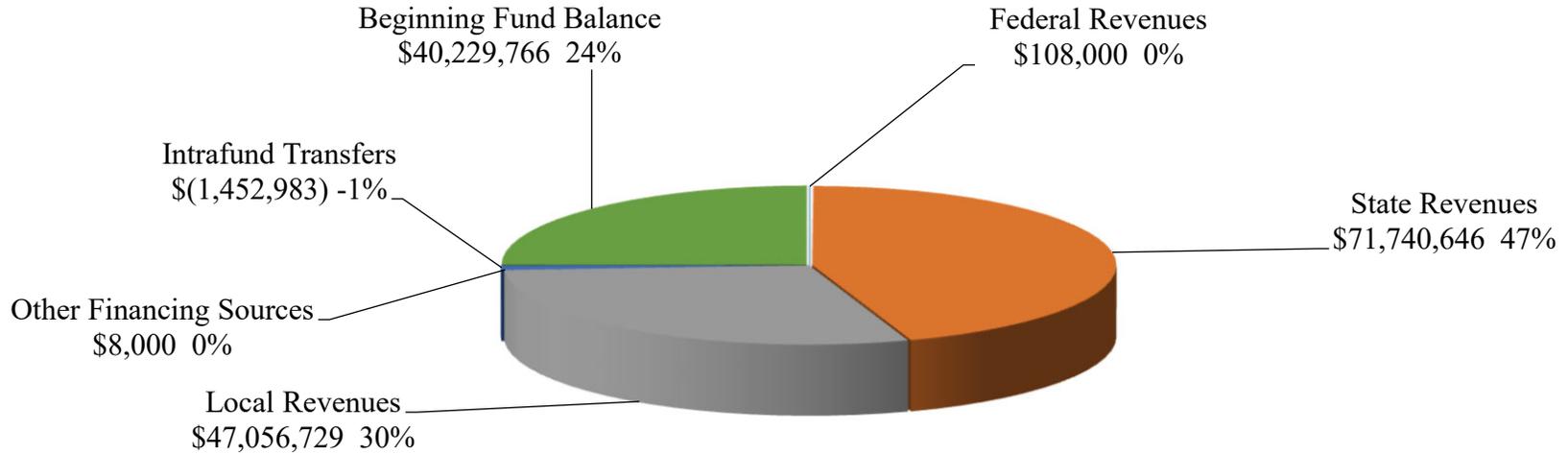
Board of Trustees General Reserve Fund

The General Fund is funded through state apportionment, lottery, interest, negotiated training programs, and other miscellaneous fees and revenues. The Board of Trustees Special Reserve Fund is funded through transfers from the General Fund.

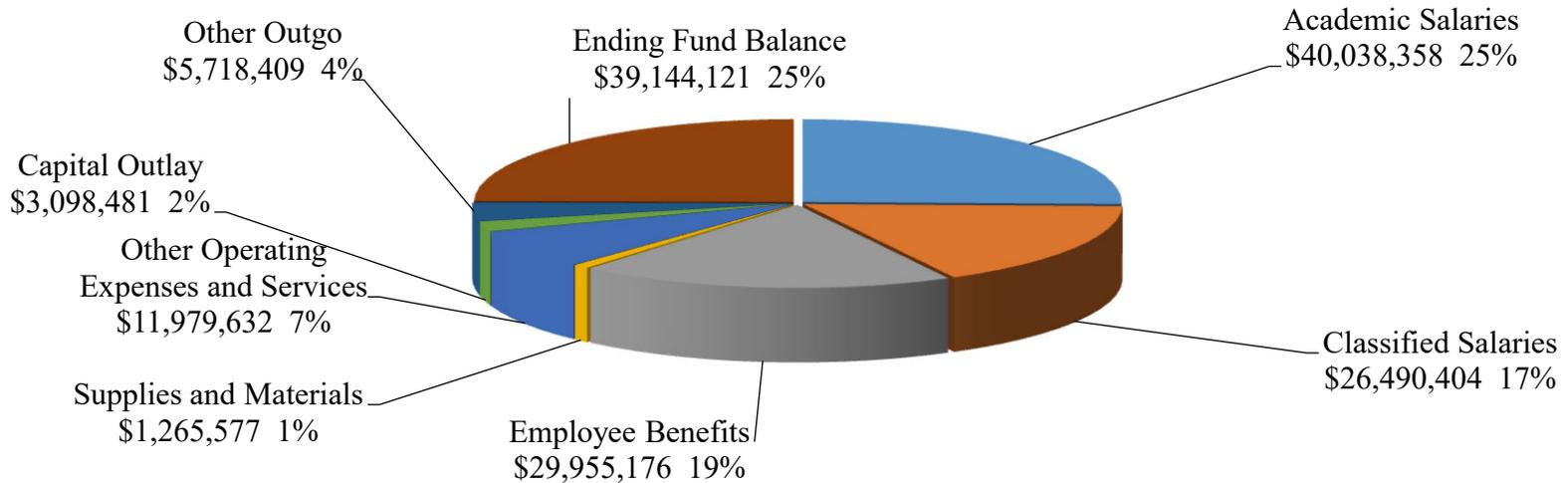
The governing board of the District may elect to designate unrestricted funds for specific future operating purposes. The governing board may also elect to transfer unrestricted reserves to other funds. Similarly, the governing board may elect to re-designate any previously set-aside funds or return to the General Fund any balance of designated funds.

MT. SAN JACINTO COMMUNITY COLLEGE DISTRICT ADOPTED BUDGET 2023-2024

General Fund Unrestricted Revenues and Beginning Fund Balance: \$157,690,158



General Fund Unrestricted Expenditures and Ending Fund Balance: \$157,690,158



MT. SAN JACINTO COMMUNITY COLLEGE DISTRICT

ADOPTED BUDGET 2023-2024

		2021-2022	2022-2023	2022-2023	2022-2023	2023-2024	%
<u>Revenues by Source</u>		Actual	Adopted	Revised	Actual	Adopted	Change
		Revenues	Budget	Budget	Revenues	Budget	Adopt/Act
8100	Federal Revenues						
8150	Student Financial Aid	\$ 83,359	\$ 86,816	\$ 86,816	\$ 83,483	\$ 94,000	12.60
8160	Veterans Education	11,648	14,000	14,000	13,008	14,000	7.63
	Total Federal Revenues	<u>95,007</u>	<u>100,816</u>	<u>100,816</u>	<u>96,491</u>	<u>108,000</u>	11.93
8600	State Revenues						
8611	State General Apportionment*	22,766,316	36,935,248	36,935,248	47,250,490	42,291,380	(10.50)
8615	Student Enrollment Fee Administration	209,127	200,000	200,000	189,892	200,000	5.32
8630	Proposition 30*	24,211,270	18,800,269	18,800,269	6,037,697	21,758,398	>200.00
8671	Homeowners' Property Tax Relief*	318,202	317,911	317,911	312,258	317,911	1.81
8681	State Lottery	2,132,220	2,071,960	2,071,960	2,711,710	2,165,241	(20.15)
8685	State Mandated Costs	371,556	371,556	371,556	398,305	371,556	(6.72)
8690	Part Time Faculty Compensation/Other	269,193	274,276	274,276	249,325	308,825	23.86
8690	Full Time Faculty Hire	1,666,679	1,666,679	1,666,679	1,666,679	1,666,679	-
8690	State Teachers' Retirement System On Behalf	4,114,201	4,220,522	4,220,522	2,542,539	2,660,656	4.65
	Total State Revenues	<u>56,058,764</u>	<u>64,858,421</u>	<u>64,858,421</u>	<u>61,358,895</u>	<u>71,740,646</u>	16.92
8800	Local Revenues						
8809	Redevelopment Asset Liquidation*	34,755	14,000	14,000	22,099	21,969	(0.59)
8811	Tax Allocation, Secured Roll*	35,453,948	35,450,000	35,450,000	39,000,896	35,453,948	(9.09)
8812	Tax Allocation, Supplemental Roll*	860,086	860,000	860,000	1,612,572	860,000	(46.67)
8813	Tax Allocation, Unsecured Roll*	1,697,418	1,697,000	1,697,000	1,756,011	1,697,000	(3.36)
8816	Prior Years' Taxes*	485,188	800,000	800,000	477,922	800,000	67.39
8817	Education Revenue Augmentation Fund*	(3,403,808)	(3,400,000)	(3,400,000)	(3,597,494)	(3,400,000)	(5.49)
8818	Redevelopment Agency Funds*	451,473	450,000	450,000	580,403	450,000	(22.47)
8819	Redevelopment Residual*	2,132,037	2,130,000	2,130,000	3,283,589	2,130,000	(35.13)
8831	Contract Instructional Services	1,587	72,000	72,000	32,766	72,000	119.74
8840	Sales and Commissions	-	200	200	18,364	25,200	37.23
8850	Rents and Leases	44,188	109,400	109,400	176,159	227,314	29.04
8860	Interest and Investment	(1,122,185)	220,000	220,000	1,707,799	1,020,000	(40.27)
8872	Community Service Class Fees	477,018	507,671	507,671	296,198	355,438	20.00
8874	Enrollment Fees*	4,413,894	4,635,950	4,635,950	4,281,365	5,323,749	24.35
8877	Instructional Materials Fees	2,650	5,000	5,000	3,125	5,000	60.00
8879	Student Records Fees	42,580	42,000	42,000	45,206	45,000	(0.46)
8880	Nonresident Tuition	703,922	1,400,000	1,400,000	787,282	1,500,000	90.53
8885	Other Student Fees and Charges	54,825	110,000	110,000	66,414	166,306	150.41
8890	Other Local	62,461	50,000	50,000	458,878	303,805	(33.79)
	Total Local Revenues	<u>42,392,037</u>	<u>45,153,221</u>	<u>45,153,221</u>	<u>51,009,554</u>	<u>47,056,729</u>	(7.75)

**MT. SAN JACINTO COMMUNITY COLLEGE DISTRICT
ADOPTED BUDGET 2023-2024**

Revenues by Source	2021-2022 Actual Revenues	2022-2023 Adopted Budget	2022-2023 Revised Budget	2022-2023 Actual Revenues	2023-2024 Adopted Budget	% Change Adopt/Act
8900 Other Financing Sources						
8912 Sale of Equipment and Supplies	\$ 3,361	\$ 8,000	\$ 8,000	\$ 6,726	\$ 8,000	18.94
8999 Intrafund Transfers - In (Out)	(4,994,729)	(4,966,136)	(4,966,136)	(5,292,862)	(1,452,983)	(72.55)
Total Other Financing Sources	<u>(4,991,368)</u>	<u>(4,958,136)</u>	<u>(4,958,136)</u>	<u>(5,286,136)</u>	<u>(1,444,983)</u>	(72.66)
Total Revenues	<u>93,554,440</u>	<u>105,154,322</u>	<u>105,154,322</u>	<u>107,178,804</u>	<u>117,460,392</u>	9.59
Beginning Fund Balance	<u>37,985,341</u>	<u>35,952,502</u>	<u>35,952,502</u>	<u>35,952,502</u>	<u>40,229,766</u>	11.90
Total Revenues, Other Financing Sources, and Beginning Fund Balance	<u>\$ 131,539,781</u>	<u>\$ 141,106,824</u>	<u>\$ 141,106,824</u>	<u>\$ 143,131,306</u>	<u>\$ 157,690,158</u>	10.17

Note: Revenue limit for FY 2023-2024 Adopted Budget = \$107,597,880. *Accounts used for the revenue limit calculation, 8874 calculated at 98% of budgeted revenue.
FY 2021-2022 Negative Interest and Investment Revenue due to GASB 31: 2021-22 fair market adjustment of (1.93)%

MT. SAN JACINTO COMMUNITY COLLEGE DISTRICT

ADOPTED BUDGET 2023-2024

General Fund Unrestricted

Expenditures by Object		2021-2022 Actual Expenditures	2022-2023 Adopted Budget	2022-2023 Revised Budget	2022-2023 Actual Expenditures	2023-2024 Adopted Budget	% Change Adopt/Act
1000	Academic Salaries						
	1100 Instructional Salaries, Regular/Contract	\$ 13,857,644	\$ 19,353,928	\$ 19,353,928	\$ 15,948,618	\$ 20,558,188	28.90
	1200 Non Instructional Salaries, Regular/Contract	6,630,540	5,690,156	5,690,156	7,780,602	6,635,470	(14.72)
	1300 Instructional Salaries, Other	10,140,130	12,503,483	12,504,007	13,632,547	11,961,400	(12.26)
	1400 Non Instructional Salaries, Other	1,238,552	1,417,552	1,440,727	1,246,122	883,300	(29.12)
	Total Academic Salaries	<u>31,866,866</u>	<u>38,965,119</u>	<u>38,988,818</u>	<u>38,607,889</u>	<u>40,038,358</u>	3.71
2000	Classified Salaries						
	2100 Non Instructional Salaries, Regular	16,245,549	20,486,449	20,486,449	17,727,679	22,714,096	28.13
	2200 Instructional Aides, Regular	1,858,584	2,286,271	2,286,271	2,263,287	2,348,784	3.78
	2300 Non Instructional Salaries, Other	1,605,910	2,894,597	2,897,703	1,661,282	687,905	(58.59)
	2400 Instructional Aides, Other	419,944	975,367	975,367	370,395	739,619	99.68
	Total Classified Salaries	<u>20,129,987</u>	<u>26,642,684</u>	<u>26,645,790</u>	<u>22,022,643</u>	<u>26,490,404</u>	20.29
3000	Employee Benefits						
	3100 State Teachers' Retirement System Fund	8,564,748	7,269,743	7,274,270	8,651,321	7,407,873	(14.37)
	3200 Public Employees' Retirement System Fund	4,393,856	6,629,325	6,629,324	5,438,894	7,025,867	29.18
	3300 Old Age, Survivors, Disability	2,042,330	2,580,111	2,580,868	2,303,140	2,607,654	13.22
	3400 Health and Welfare	6,438,240	8,044,998	8,044,997	6,384,110	7,969,841	24.84
	3500 State Unemployment Insurance	245,345	326,041	326,202	295,298	33,076	(88.80)
	3600 Workers' Compensation Insurance	723,608	895,782	896,156	830,218	920,326	10.85
	3900 Other	1,015,175	5,548,364	5,548,364	1,032,486	3,990,539	>200.00
	Total Employee Benefits	<u>23,423,302</u>	<u>31,294,364</u>	<u>31,300,181</u>	<u>24,935,467</u>	<u>29,955,176</u>	20.13
4000	Supplies and Materials						
	4100 Textbooks	713	5,306	5,306	298	3,906	>200.00
	4200 Books	4,732	23,899	25,851	10,220	15,391	50.60
	4300 Instructional	48,665	150,279	215,220	90,112	194,594	115.95
	4500 Non Instructional	686,334	1,126,051	1,089,748	695,915	1,004,551	44.35
	4600 Transportation	42,344	40,813	40,869	10,278	44,835	>200.00
	4700 Food Services	-	3,800	3,333	144	2,300	>200.00
	Total Supplies and Materials	<u>782,788</u>	<u>1,350,148</u>	<u>1,380,327</u>	<u>806,967</u>	<u>1,265,577</u>	56.83

MT. SAN JACINTO COMMUNITY COLLEGE DISTRICT

ADOPTED BUDGET 2023-2024

General Fund Unrestricted

<u>Expenditures by Object</u>	2021-2022 Actual Expenditures	2022-2023 Adopted Budget	2022-2023 Revised Budget	2022-2023 Actual Expenditures	2023-2024 Adopted Budget	% Change Adopt/Act
5000 Other Operating Expenses and Services						
5003 Printing	\$ 10,684	\$ 16,053	\$ 22,468	\$ 10,915	\$ 14,765	35.27
5045 Postage	50,159	227,982	239,218	62,058	206,593	>200.00
5100 Consultants	1,960,769	1,765,752	1,788,150	2,571,640	2,386,247	(7.21)
5200 Conferences	268,334	633,869	602,622	404,864	670,553	65.62
5300 Memberships and Dues	152,469	192,885	194,660	175,087	193,168	10.33
5400 Insurance	775,797	979,731	979,731	820,349	1,017,386	24.02
5500 Utilities	2,564,521	2,953,289	2,958,206	3,025,936	2,954,677	(2.35)
5600 Rents, Leases, and Maintenance	1,504,820	2,006,034	2,136,350	2,133,601	2,672,155	25.24
5700 Legal, Elections, and Audit	529,680	1,107,383	1,142,909	594,912	651,282	9.48
5800 Other	(1,541,349)	307,286	204,503	(29,648)	1,212,806	>200.00
Total Other Operating Expenses and Services	<u>6,275,884</u>	<u>10,190,264</u>	<u>10,268,817</u>	<u>9,769,714</u>	<u>11,979,632</u>	22.62
6000 Capital Outlay						
6100 Sites and Site Improvements	234,285	2,012,592	2,009,972	4,100	17,749	>200.00
6200 Buildings	224,756	16,142,225	16,026,034	444,464	14,045	(96.84)
6300 Library Books and Materials	221,303	294,707	308,247	-	270,723	100.00
6400 Equipment	1,838,989	5,201,729	5,165,646	673,263	2,795,964	>200.00
Total Capital Outlay	<u>2,519,333</u>	<u>23,651,253</u>	<u>23,509,899</u>	<u>1,121,827</u>	<u>3,098,481</u>	176.20
Total Expenditures	<u>84,998,160</u>	<u>132,093,832</u>	<u>132,093,832</u>	<u>97,264,507</u>	<u>112,827,628</u>	16.00
7000 Other Outgo						
7300 Interfund Transfers-Out	10,591,633	5,637,033	5,637,033	5,637,033	5,633,409	(0.06)
7500 Student Financial Aid	(2,514)	85,000	85,000	-	85,000	100.00
7900 Contingencies and Reserves	35,952,502	3,290,959	3,290,959	40,229,766	39,144,121	(2.70)
Total Other Outgo and Contingencies	<u>46,541,621</u>	<u>9,012,992</u>	<u>9,012,992</u>	<u>45,866,799</u>	<u>44,862,530</u>	(2.19)
Total Expenditures, Other Outgo, and Ending Fund Balance	<u>\$ 131,539,781</u>	<u>\$ 141,106,824</u>	<u>\$ 141,106,824</u>	<u>\$ 143,131,306</u>	<u>\$ 157,690,158</u>	10.17

Note: FY 2022-2023 Adopted Budget includes one-time budgets using the Beginning Balance
FY 2023-2024 Adopted Budget one-time budgets using Beginning Balance moved to Contingencies and Reserves

MT. SAN JACINTO COMMUNITY COLLEGE DISTRICT
ADOPTED BUDGET 2023-2024
BOARD OF TRUSTEES SPECIAL RESERVE FUND

The Board of Trustees Special Reserve Fund is a sub-fund of the General Fund Unrestricted and is funded through transfers from the General Fund sub-fund.

The Chancellor's Office required districts to adopt policies to maintain sufficient unrestricted reserves consistent with Budgeting Best Practices published by the Government Finance Officers Association as a condition for receiving Emergency Conditions Allowance during the COVID-19 pandemic. In accordance with this requirement, our District Board of Trustees adopted Board Policy 6250 which requires a minimum reserve balance of two months, approximately 16.7%, of general fund operating expenditures or revenues.

The Superintendent/President recommends an annual budget to the Board that must provide for the minimum two months reserve. The reserve must be monitored throughout the fiscal year in conjunction with the submission of the quarterly financial status report (CCFS311Q) to the Board and to the Chancellor's Office. FY 2016-2017 thru 2019-2020 the board reserve has remained at 7%. FY 2021-2022 the reserve increased to 13.8%. FY 2022-2023 the reserve increased to 17%.

In order to plan ahead for the scheduled increases in the District's state retirement systems contributions for California State Teacher's Retirement System (STRS) and for California Public Employee's Retirement System (PERS) designated reserves have been included in the Board of Trustees Special Reserve Fund. Additionally, a designated reserve for the future funding for the District's Other Postemployment Benefits (OPEB) liability has been built in.

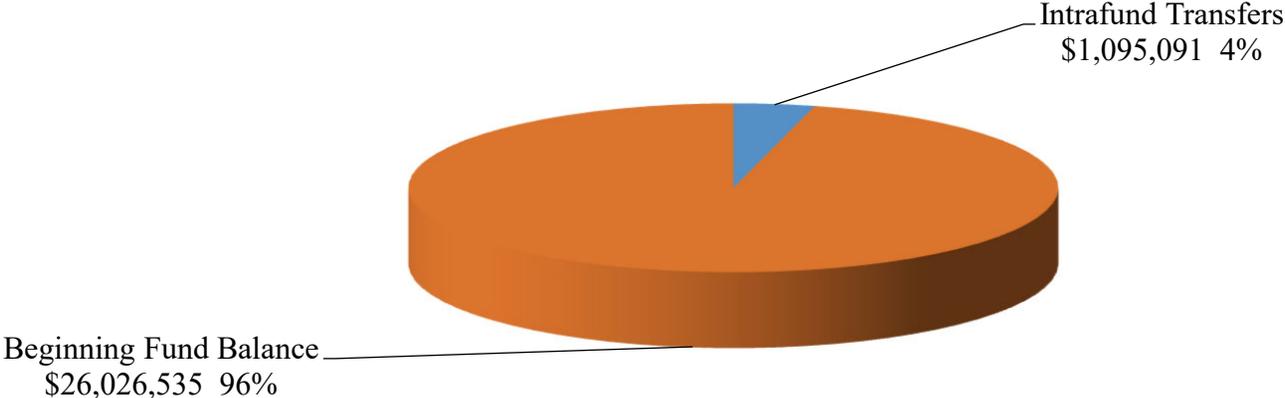
* STRS \$2,803,557

* PERS \$1,780,911

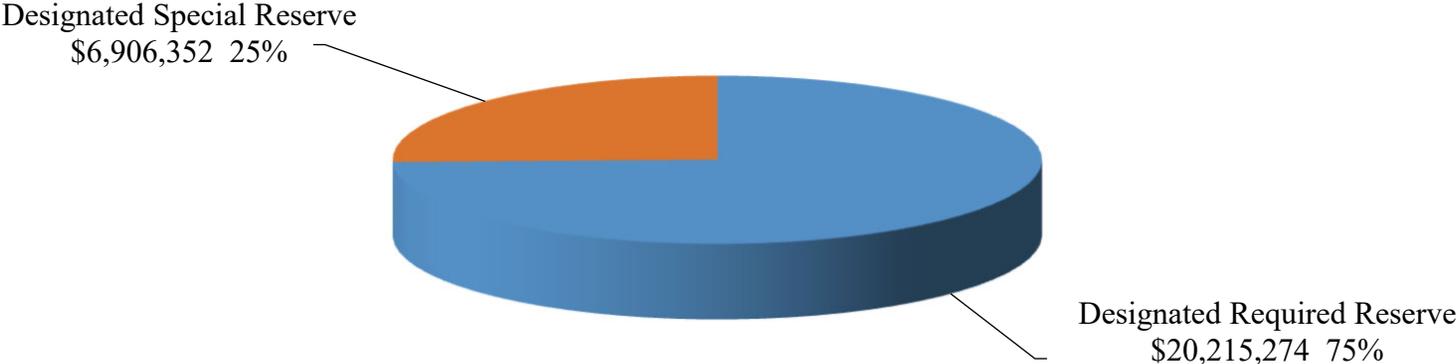
* OPEB \$2,321,884

**MT. SAN JACINTO COMMUNITY COLLEGE DISTRICT
ADOPTED BUDGET 2023-2024**

Board of Trustees Special Reserve Fund Revenues and Beginning Fund Balance: \$27,121,626



Board of Trustees Special Reserve Fund Designated Appropriations and Ending Fund Balance: \$27,121,626



MT. SAN JACINTO COMMUNITY COLLEGE DISTRICT

ADOPTED BUDGET 2023-2024

Board of Trustees Special Reserve Fund

		2021-2022 Actual Revenues	2022-2023 Adopted Budget	2022-2023 Revised Budget	2022-2023 Actual Revenues	2023-2024 Adopted Budget	% Change Adopt/Act
Revenues by Source							
8999	Intrafund Transfers - In (Out)	\$ 5,263,526	\$ 5,237,871	\$ 5,237,871	\$ 5,637,576	\$ 1,095,091	(80.58)
	Beginning Fund Balance	15,125,433	20,388,959	20,388,959	20,388,959	26,026,535	27.65
	Total Other Financing Sources and Beginning Fund Balance	<u>\$ 20,388,959</u>	<u>\$ 25,626,830</u>	<u>\$ 25,626,830</u>	<u>\$ 26,026,535</u>	<u>\$ 27,121,626</u>	4.21
		2021-2022 Actual Expenditures	2022-2023 Adopted Budget	2022-2023 Revised Budget	2022-2023 Actual Expenditures	2023-2024 Adopted Budget	% Change Adopt/Act
Expenditures by Object							
7910	Designated Required Reserve	\$ 13,482,607	\$ 18,720,478	\$ 18,720,478	\$ 19,120,183	\$ 20,215,274	5.73
7920	Designated Special Board Reserve	6,906,352	6,906,352	6,906,352	6,906,352	6,906,352	-
	Total Reserve	<u>20,388,959</u>	<u>25,626,830</u>	<u>25,626,830</u>	<u>26,026,535</u>	<u>27,121,626</u>	4.21
	Total Expenditures, Other Outgo, and Ending Fund Balance	<u>\$ 20,388,959</u>	<u>\$ 25,626,830</u>	<u>\$ 25,626,830</u>	<u>\$ 26,026,535</u>	<u>\$ 27,121,626</u>	4.21

MT. SAN JACINTO COMMUNITY COLLEGE DISTRICT

ADOPTED BUDGET 2023-2024

GENERAL FUND RESTRICTED

The primary focus of the General Fund Restricted (Categorical and Grants) is to enhance the educational experience and success of students with funding sources that are specifically restricted in use by law, regulations, donors, or outside agencies.

Federal programs include Title V Hispanic Serving Institutions Strengthening Institutional Success, Title V Math UP (Undergraduate Preparation), Title IV Upward Bound and Talent Search (TRIO), Federal Work Study, Title II Workforce Innovation and Opportunity Act (WIOA), Temporary Assistance to Needy Families (TANF), Carl D. Perkins IV Career and Technical Education, Perkins Reserve Innovation Grant, State Fiscal Recovery Funds - Emergency Financial Assistance, and American Rescue Plan Act (ARP).

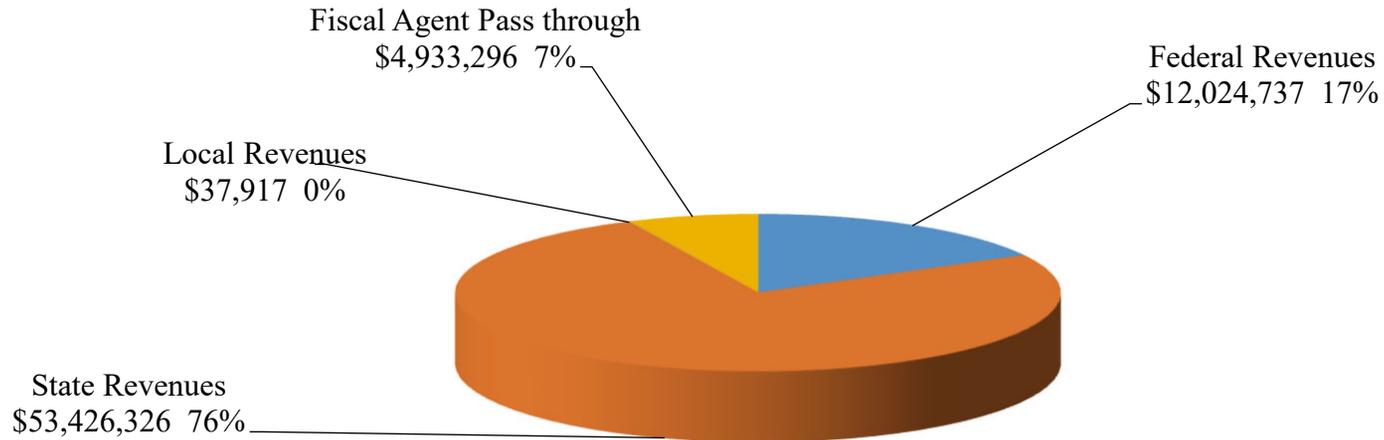
State programs include Board Financial Assistance Program (BFAP), Veterans Resource Center (VRC), Student Success and Completion Grant (SSCG), Financial Aid Technology, Mental Health Support Program, California College Promise, COVID-19 Block Grant, Extended Opportunities Programs and Services (EOPS), Cooperative Agencies Resources for Education (CARE), Undocumented Resource Liaison, Immediate Action Budget Retention and Enrollment Outreach, Basic Needs Centers, LGBTQ+, Emergency Financial Aid Assistance, NextUp, Library Services Platform, Zero Cost Textbook (ZTC) Program, Local and Systemwide Technology Data Security, Seamless Transfer of Ethnic Studies, Student Equity and Achievement (SEA), Guided Pathways Initiative, Native American Student Support and Success Program, Accommodation Services Center (ASC), CalWORKs, Equal Employment Opportunity (Staff Diversity), Classified Professional Development, Culturally Competent Faculty Professional Development, Equitable Placement, Support and Completion, Associate Degree in Nursing/RN Programs, California Adult Education Program (CAEP), regional and local Strong Workforce Programs (SWP), Culturally Responsive Pedagogy and Practices Innovation Best Practices, Prekindergarten and Family Literacy (CPKS), Umoja Program, Puente Program, Burton Critical Needs and Opportunity, Santa Clarita Community College District (SCCCD) Innovation and Effectiveness Grant, Inland Empire/Desert Region (IEDR) Employment Engagement Manager, California Apprenticeship Initiative: New and Innovative, Learning-Aligned Employment Program, Employment Training Panel, A2MEND, Regional Equity and Recovery Partnerships, High Road Training Partnerships, CTE CoLab Community of Practice, Invention and Inclusive Innovation (i3) Initiative, IEWorks, and Restricted Proposition 20 Lottery.

Recently completed programs include Coronavirus Response and Relief Supplemental Appropriations Act (CRRSAA), Enrollment Growth and Retention, and Child Development Training Consortium (CDTC).

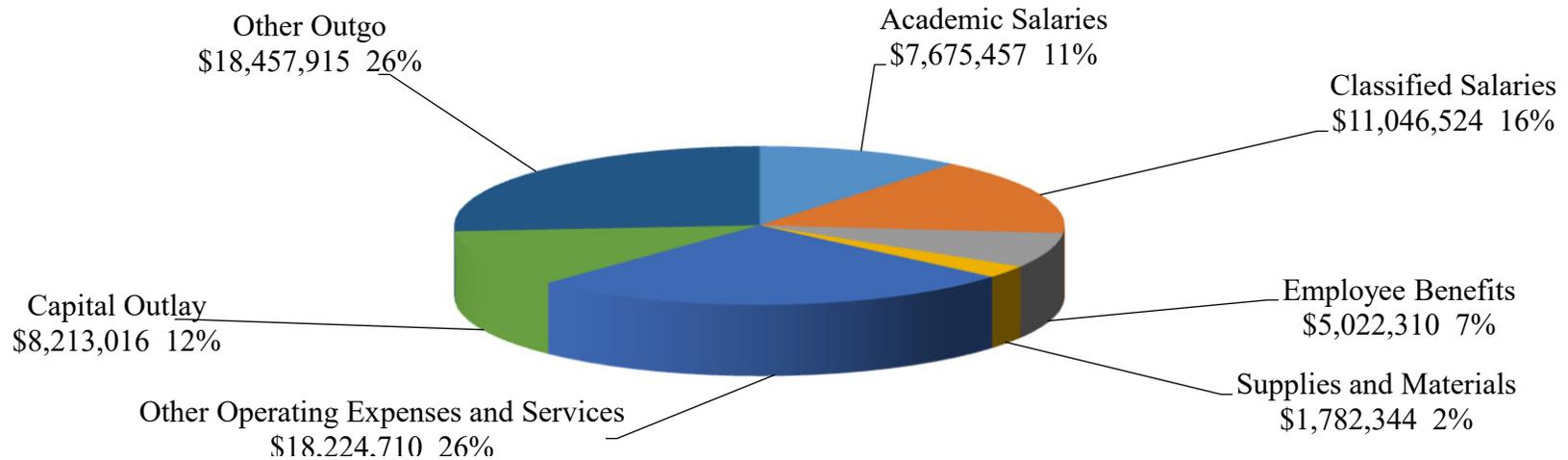
The restrictions imposed on the General Fund Restricted are externally-imposed restrictions and are contrasted with internally-created designations that are imposed by the governing board on unrestricted moneys. Restricted funds are from a specific source that are required to be used for clearly defined purposes. They have mandates with specific reporting timelines, reporting formats, and impose performance periods when funds should be used.

MT. SAN JACINTO COMMUNITY COLLEGE DISTRICT ADOPTED BUDGET 2023-2024

General Fund Restricted Revenues and Beginning Fund Balance: \$70,422,276



General Fund Restricted Expenditures and Ending Fund Balance: \$70,422,276



**MT. SAN JACINTO COMMUNITY COLLEGE DISTRICT
ADOPTED BUDGET 2023-2024**

General Fund Restricted

		2021-2022	2022-2023	2022-2023	2022-2023	2023-2024	%
<u>Revenues by Source</u>		Actual	Adopted	Revised	Actual	Adopted	Change
		Revenues	Budget	Budget	Revenues (1)	Budget (1)	Adopt/Act
8100	Federal Revenues						
8120	Title V	\$ 346,122	\$ 1,058,517	\$ 1,058,517	\$ 533,639	\$ 1,089,359	104.14
8120	Upward Bound	280,588	384,299	384,299	248,354	416,871	67.85
8120	Talent Search	307,091	329,112	329,113	266,218	351,364	31.98
8120	Federal Work Study	410,319	433,494	447,324	452,529	575,336	27.14
8130	Workforce Innovation and Opportunity Act	787,264	747,901	858,565	858,565	917,628	6.88
8140	Temporary Assistance for Needy Families (TANF)	112,930	110,095	110,095	110,095	98,043	(10.95)
8170	Perkins	533,606	643,645	768,843	689,654	514,497	(25.40)
8170	Perkins V Reserve Innovation Grant	-	-	300,000	-	300,000	100.00
8190	Child Development Training Consortium	16,974	-	-	-	-	-
8190	Coronavirus Response and Relief Supplemental Appropriations Act (CRRSAA)	12,213,871	-	-	-	-	-
8190	American Rescue Plan (ARP) Act	1,194,975	18,343,466	18,343,466	11,146,014	7,197,452	(35.43)
8190	SFRF Emergency Financial Aid	-	-	2,233,181	1,668,994	564,187	(66.20)
	Total Federal Revenues	<u>16,203,740</u>	<u>22,050,529</u>	<u>24,833,403</u>	<u>15,974,062</u>	<u>12,024,737</u>	(24.72)
8600	State Revenues						
8621	Accommodation Services Center (ASC)	846,773	2,345,724	2,345,724	753,416	2,959,570	>200.00
8622	Extended Opportunity Programs and Services (EOPS)	766,896	1,006,917	1,006,916	960,578	1,071,027	11.50
8623	Prekindergarten and Family Literacy (CPKS)	5,000	5,000	5,000	5,000	5,000	-
8626	CalWORKs	599,885	974,708	974,708	707,839	981,555	38.67
8627	Riverside Community College District - SWP Regional Programs	1,025,741	1,247,883	1,727,271	698,703	1,567,518	124.35
8627	Puente Program	12,500	6,000	76,000	6,000	90,000	>200.00
8627	Santa Clarita Community College District - Innovation and Effectiveness	-	200,000	200,000	87,908	112,091	27.51
8627	IEDR Employment Engagement Manager	-	200,600	200,600	172,418	208,782	21.09
8627	CA Apprenticeship Initiative: New and Innovative	-	500,000	1,000,000	69,822	930,177	>200.00
8627	Invention and Inclusive Innovation (i3) Initiative	4,012	120,988	120,988	101,616	19,371	(80.94)
8627	CTE CoLab Community of Practice	-	31,049	-	-	-	-
8627	Learning-Aligned Employment Program	-	3,959,739	3,959,739	-	3,959,739	100.00
8627	Employment Training Panel	-	-	64,400	19,776	44,624	125.65
8627	Regional Equity and Recovery Partnerships	-	-	59,692	-	59,692	100.00
8627	High Road Training Partnership	-	-	652,609	-	1,502,407	100.00
8629	Student Financial Aid Administration (BFAP)	574,944	900,950	900,950	372,871	1,220,176	>200.00
8629	Veterans Resource Center	158,479	779,821	779,821	225,158	815,457	>200.00
8629	Student Success and Completion Grant (SSCG)	1,846,975	4,044,016	4,044,016	3,359,224	4,167,732	24.07
8629	Financial Aid Technology	13,727	194,700	194,700	79,853	169,530	112.30
8629	Mental Health Support	13,564	534,627	534,626	19,263	875,031	>200.00
8629	California College Promise Grant	626,553	2,527,470	2,527,470	704,280	2,943,951	>200.00
8629	COVID 19 Block Grant	721,861	7,194,634	7,194,634	2,193,114	5,001,519	128.06
8629	Cooperative Agencies Resource for Education (CARE)	239,199	391,208	391,208	375,818	397,319	5.72
8629	Undocumented Resource Liaison	130,061	153,291	153,291	142,487	120,556	(15.39)

**MT. SAN JACINTO COMMUNITY COLLEGE DISTRICT
ADOPTED BUDGET 2023-2024**

General Fund Restricted

	2021-2022 Actual Revenues	2022-2023 Adopted Budget	2022-2023 Revised Budget	2022-2023 Actual Revenues (1)	2023-2024 Adopted Budget (1)	% Change Adopt/Act
Revenues by Source						
8629 Immediate Action Retention and Enrollment Outreach	\$ 219,504	\$ 1,951,512	\$ 1,429,497	\$ 464,886	\$ 1,425,704	>200.00
8629 Basic Needs Centers	18,494	1,303,020	1,303,019	695,318	1,116,143	60.52
8629 LGBTQ+	-	87,063	87,063	7,269	79,793	>200.00
8629 Emergency Financial Aid Assistance	-	2,233,181	194,794	146,000	48,794	(66.58)
8629 NextUp	-	-	260,789	60,713	522,767	>200.00
8629 Library Services Platform	-	12,821	12,821	1,070	11,751	>200.00
8629 Zero Cost Textbook (ZTC) Program	-	20,000	200,000	-	200,000	100.00
8629 Local and Systemwide Technology Data Security	-	-	350,000	42,377	307,623	>200.00
8629 Seamless Transfer of Ethnic Studies	-	-	-	-	48,695	100.00
8629 Student Equity and Achievement (SEA)	5,221,881	7,231,794	7,510,942	5,486,485	7,875,188	43.54
8629 Guided Pathways	300,820	571,743	571,743	96,571	475,171	>200.00
8629 Native American Student Support & Success Program Grant	-	-	600,000	-	600,000	100.00
8629 Staff Diversity	27,169	441,906	441,905	70,446	510,347	>200.00
8629 Classified Professional Development	2,025	56,360	56,360	7,687	48,673	>200.00
8629 Culturally Competent Faculty Professional Development	-	50,435	50,435	-	50,435	100.00
8629 Equitable Placement, Support and Completion	-	-	-	-	789,814	100.00
8629 Associate Degree in Nursing RN Program	-	-	-	-	99,716	100.00
8629 Enrollment Growth and Retention	93,676	93,676	93,676	93,676	-	(100.00)
8629 AB104 California Adult Education Program (CAEP) Formerly AEBG	988,558	2,551,920	2,663,010	1,304,980	2,589,763	98.45
8629 Strong Workforce Program Local Funding (SWP)	3,446,955	4,403,787	5,489,908	2,542,856	5,399,966	112.36
8629 Culturally Responsive Pedagogy and Practices Innovation Best Practices	-	-	297,170	-	297,170	100.00
8681 State Lottery Revenue	1,108,817	816,596	907,418	907,418	1,260,893	38.95
8690 State Teachers' Retirement System On Behalf	716,589	759,055	759,055	425,336	445,096	4.65
Total State Revenues	<u>19,730,658</u>	<u>49,904,194</u>	<u>52,393,968</u>	<u>23,408,232</u>	<u>53,426,326</u>	128.24
8800 Local Revenues						
8890 Umoja Community Education Foundation	19,612	14,382	14,382	5,363	9,018	68.15
8890 Burton Critical Needs and Opportunity	377	6,000	6,000	6,000	5,000	(16.67)
8890 CTE CoLab Community of Practice	-	-	35,647	29,247	6,399	(78.12)
8890 IE Works	-	-	-	-	17,500	100.00
Total Local Revenues	<u>19,989</u>	<u>20,382</u>	<u>56,029</u>	<u>40,610</u>	<u>37,917</u>	(6.63)
8900 Other Financing Sources						
8970 Fiscal Agent Pass Through	4,035,556	4,586,913	4,475,822	4,250,045	4,933,296	16.08
8999 COVID-19 Lost Revenue Intrafund Transfers	(623,867)	(469,495)	(408,642)	(408,642)	-	(100.00)
Total Other Financing Sources	<u>3,411,689</u>	<u>4,117,418</u>	<u>4,067,180</u>	<u>3,841,403</u>	<u>4,933,296</u>	28.42
Beginning Fund Balance	-	-	-	-	-	-
Total Revenues and Other Financing Sources	<u>\$ 39,366,076</u>	<u>\$ 76,092,523</u>	<u>\$ 81,350,580</u>	<u>\$ 43,264,307</u>	<u>\$ 70,422,276</u>	62.77

Notes: (1) Revenues for grant funds that carryover from prior years to FY 2023-2024 are included in the FY 2023-2024 Adopted Budget. Carryover funds total \$38,046,764.

MT. SAN JACINTO COMMUNITY COLLEGE DISTRICT

ADOPTED BUDGET 2023-2024

General Fund Restricted

<u>Expenditures by Object</u>		2021-2022 Actual Expenditures	2022-2023 Adopted Budget	2022-2023 Revised Budget	2022-2023 Actual Expenditures (1)	2023-2024 Adopted Budget (1)	% Change Adopt/Act
1000	Academic Salaries						
1110	Instructional Salaries, Regular/Contract	\$ 61,618	\$ 66,767	\$ 287,289	\$ 198,004	\$ 275,851	39.32
1200	Non Instructional Salaries, Regular/Contract	2,660,457	3,363,358	4,319,376	2,985,799	3,375,770	13.06
1300	Instructional Salaries, Other	564,475	786,960	740,997	595,232	837,970	40.78
1400	Non Instructional Salaries, Other	3,900,806	2,893,652	4,499,992	2,728,595	3,185,866	16.76
	Total Academic Salaries	<u>7,187,356</u>	<u>7,110,737</u>	<u>9,847,654</u>	<u>6,507,630</u>	<u>7,675,457</u>	17.95
2000	Classified Salaries						
2100	Non Instructional Salaries, Regular	2,912,177	3,511,337	4,496,178	2,571,739	4,022,741	56.42
2200	Instructional Aides, Regular	61,620	101,858	99,487	55,485	47,431	(14.52)
2300	Non Instructional Salaries, Other	1,999,362	5,360,989	6,113,304	1,521,554	6,580,190	> 200.00
2400	Instructional Aides, Other	99,711	204,712	283,482	145,481	396,162	172.31
	Total Classified Salaries	<u>5,072,870</u>	<u>9,178,896</u>	<u>10,992,451</u>	<u>4,294,259</u>	<u>11,046,524</u>	157.24
3000	Employee Benefits						
3100	State Teachers' Retirement System	1,466,026	1,112,068	1,499,427	1,409,495	1,246,176	(11.59)
3200	Public Employees' Retirement System	834,549	1,160,709	1,529,259	897,623	1,444,293	60.90
3300	Old Age, Survivors, Disability	510,783	499,052	704,252	419,259	596,863	42.36
3400	Health and Welfare	759,987	1,025,509	1,294,275	740,467	1,100,424	48.61
3500	State Unemployment Insurance	58,707	58,580	81,318	51,085	6,870	(86.55)
3600	Workers' Compensation Insurance	167,853	222,516	228,765	143,704	258,955	80.20
3900	Other	-	700,720	759,055	-	368,729	100.00
	Total Employee Benefits	<u>3,797,905</u>	<u>4,779,154</u>	<u>6,096,351</u>	<u>3,661,633</u>	<u>5,022,310</u>	37.16
4000	Supplies and Materials						
4100	Textbooks	34,074	25,318	64,581	61,073	39,096	(35.98)
4200	Books	1,799	30,000	840	841	30,000	> 200.00
4300	Instructional	1,269,499	938,444	775,917	597,001	1,256,934	110.54
4500	Non Instructional	967,837	570,256	890,325	18,959	446,232	> 200.00
4600	Pupil Transportation Supplies	1,727	4,000	4,000	2,538	-	(100.00)
4700	Food Services	26,452	53,820	78,845	70,525	10,082	(85.70)
	Total Supplies and Materials	<u>2,301,388</u>	<u>1,621,838</u>	<u>1,814,508</u>	<u>750,937</u>	<u>1,782,344</u>	137.35

MT. SAN JACINTO COMMUNITY COLLEGE DISTRICT

ADOPTED BUDGET 2023-2024

General Fund Restricted

<u>Expenditures by Object</u>	2021-2022 Actual Expenditures	2022-2023 Adopted Budget	2022-2023 Revised Budget	2022-2023 Actual Expenditures (1)	2023-2024 Adopted Budget (1)	% Change Adopt/Act
5000 Other Operating Expenses and Services						
5000 Printing	\$ 65,653	\$ 17,944	\$ 173,326	\$ 66,115	\$ 47,941	(27.49)
5100 Consultants	653,185	1,065,591	1,383,359	536,374	1,026,651	91.41
5200 Conferences	153,517	349,952	565,414	280,266	622,369	122.06
5300 Memberships and Dues	8,841	49,130	29,378	9,660	83,515	> 200.00
5400 Insurance	-	-	2,000	-	4,000	100.00
5500 Utilities	95,925	89,612	105,398	93,492	19,307	(79.35)
5600 Rents, Leases, and Maintenance	1,457,937	1,612,893	1,771,363	932,145	1,940,044	108.13
5700 Legal, Election, and Audit	154,404	1,463,065	1,087,216	368,614	540,780	46.71
5800 Other	3,177,131	17,262,093	7,782,178	1,613,345	13,940,103	> 200.00
Total Other Operating Expenses and Services	5,766,593	21,910,280	12,899,632	3,900,011	18,224,710	> 200.00
6000 Capital Outlay						
6100 Sites and Site Improvements	125,030	3,933,599	370,882	-	-	-
6200 Building Improvements	-	96,695	4,148,351	4,029,515	553,011	(86.28)
6300 Library Books and Materials	72,372	78,821	261,373	287,614	83,237	(71.06)
6400 Equipment	4,480,180	11,303,950	11,587,693	4,821,899	7,576,768	57.13
Total Capital Outlay	4,677,582	15,413,065	16,368,299	9,139,028	8,213,016	(10.13)
7000 Other Outgo						
7300 Interfund Transfers-Out	2,458,627	2,058,245	8,919,237	3,909,007	5,001,519	27.95
7400 Inter-Agency Pass Through	4,035,556	4,586,913	4,475,822	4,250,045	4,933,296	16.08
7500 Student Financial Aid	3,905,659	9,235,123	9,300,532	6,241,803	8,054,067	29.03
7600 Other Student Aid	162,540	198,272	636,094	609,954	469,033	(23.10)
7900 Appropriation for Contingency	-	-	-	-	-	
Total Other Outgo	10,562,382	16,078,553	23,331,685	15,010,809	18,457,915	22.96
Total Expenditures, Other Outgo, and Ending Fund Balance	\$ 39,366,076	\$ 76,092,523	\$ 81,350,580	\$ 43,264,307	\$ 70,422,276	62.77

Notes: (1) Expenses for grant funds that carryover from prior years to FY 2023-2024 are included in the FY 2023-2024 Adopted Budget. Carryover funds total \$38,046,764.

MT. SAN JACINTO COMMUNITY COLLEGE DISTRICT
ADOPTED BUDGET 2023-2024
PARKING FUND

In accordance with Section 76360 of the Education Code, the governing board of a community college district may require the payment of a fee for parking services. “Parking services” is defined as the purchase, construction, and operation and maintenance of parking facilities for motor vehicles as defined by the Vehicle Code. The Education Code further mandates all parking fees collected to be deposited in the fund designated by the California Community Colleges Budget and Accounting Manual.

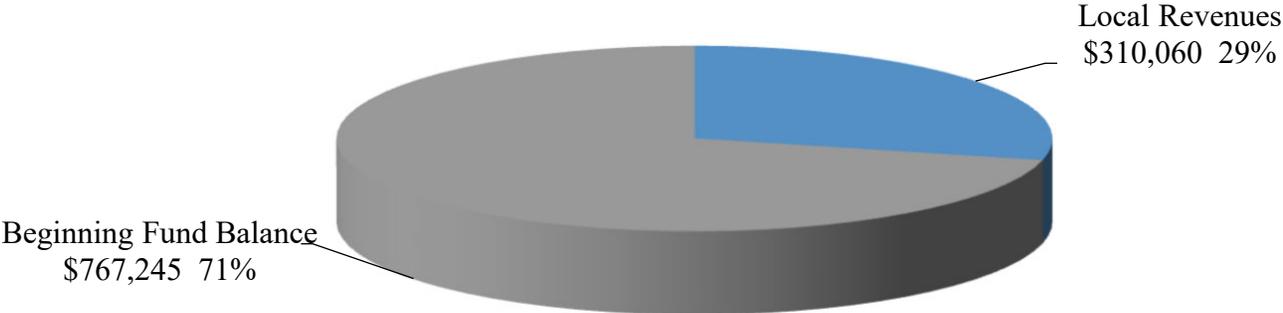
The CCC Budget and Accounting Manual requires revenue from parking services to be accounted for in a restricted Parking Fund, and to be expended only for parking services or for reducing the costs of using public transportation to and from the college. The District receives of parking revenues from the following sources:

- Proceeds from sale of parking permits
- Collections from parking citations

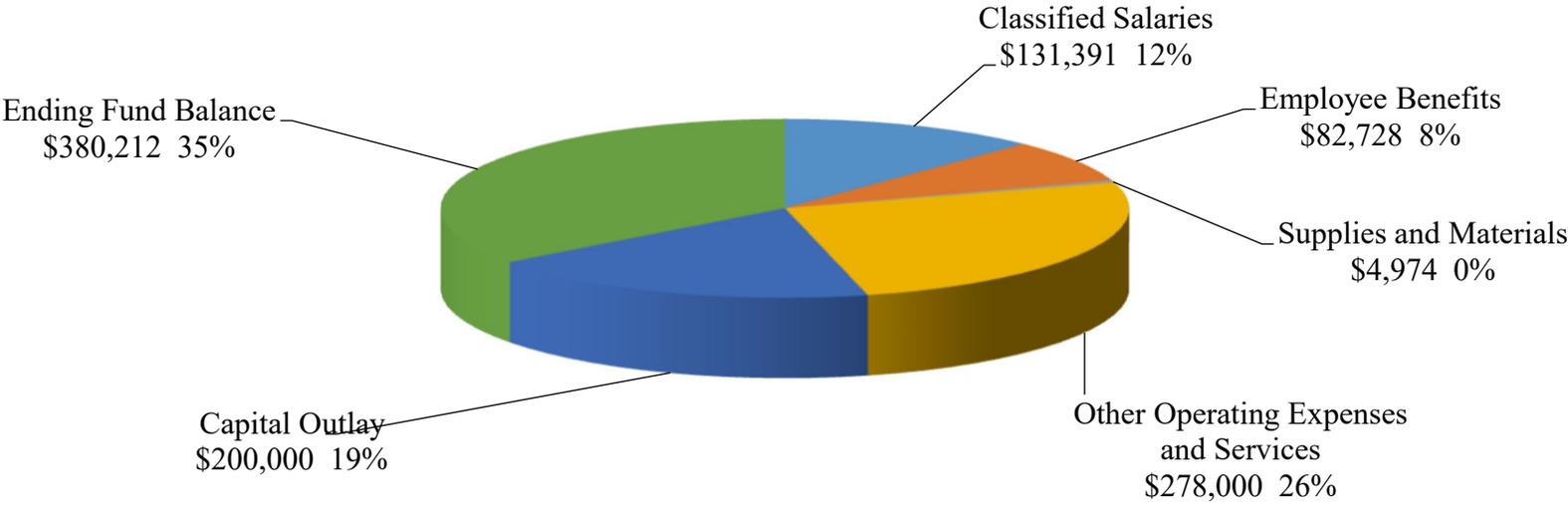
The District expends parking resources to maintain the accessibility and safety standards that meet enrollment. Some of these expenses include parking enforcement, parking lot repairs in the form of resurfacing, painting and lighting, posting advisory signs and proper signage, and electronic parking permit services.

MT. SAN JACINTO COMMUNITY COLLEGE DISTRICT ADOPTED BUDGET 2023-2024

Parking Fund Revenues and Beginning Fund Balance: \$1,077,305



Parking Fund Expenditures and Ending Fund Balance: \$1,077,305



MT. SAN JACINTO COMMUNITY COLLEGE DISTRICT

ADOPTED BUDGET 2023-2024

Parking Fund

<u>Revenues by Source</u>		2021-2022 Actual Revenues	2022-2023 Adopted Budget	2022-2023 Revised Budget	2022-2023 Actual Revenues	2023-2024 Adopted Budget	% Change Adopt/Act
8800	Local Revenues						
	8881 Parking Fees	\$ (80)	\$ 141,024	\$ 141,024	\$ 214,015	\$ 248,048	15.90
	8886 Parking Citations	1,933	-	-	2,860	62,012	>200.00
	8888 Parking Meters	-	10,000	10,000	477	-	(100.00)
	8890 Other Local	273	-	-	-	-	-
	Total Local Revenues	<u>2,126</u>	<u>151,024</u>	<u>151,024</u>	<u>217,352</u>	<u>310,060</u>	42.65
8999	Intrafund Transfers - In	<u>623,868</u>	<u>469,495</u>	<u>469,495</u>	<u>408,642</u>	<u>-</u>	(100.00)
	Beginning Fund Balance	<u>244,093</u>	<u>591,756</u>	<u>591,756</u>	<u>591,756</u>	<u>767,245</u>	29.66
	Total Revenues and Beginning Fund Balance	<u>\$ 870,087</u>	<u>\$ 1,212,275</u>	<u>\$ 1,212,275</u>	<u>\$ 1,217,750</u>	<u>\$ 1,077,305</u>	(11.53)

<u>Expenditures by Object</u>		2021-2022 Actual Expenditures	2022-2023 Adopted Budget	2022-2023 Revised Budget	2022-2023 Actual Expenditures	2023-2024 Adopted Budget	% Change Adopt/Act
2000	Classified Salaries	<u>\$ 97,097</u>	<u>\$ 137,268</u>	<u>\$ 137,268</u>	<u>\$ 124,171</u>	<u>\$ 131,391</u>	5.81
3000	Employee Benefits	<u>50,850</u>	<u>81,724</u>	<u>81,724</u>	<u>64,474</u>	<u>82,728</u>	28.31
4000	Supplies and Materials	<u>-</u>	<u>5,000</u>	<u>4,100</u>	<u>1,457</u>	<u>4,974</u>	>200.00
5000	Other Operating Expenses and Services	<u>128,863</u>	<u>200,000</u>	<u>209,185</u>	<u>258,773</u>	<u>278,000</u>	7.43
6000	Capital Outlay	<u>1,521</u>	<u>500,000</u>	<u>491,715</u>	<u>1,630</u>	<u>200,000</u>	>200.00
	Total Expenditures	<u>278,331</u>	<u>923,992</u>	<u>923,992</u>	<u>450,505</u>	<u>697,093</u>	54.74
	Ending Fund Balance	<u>591,756</u>	<u>288,283</u>	<u>288,283</u>	<u>767,245</u>	<u>380,212</u>	(50.44)
	Total Expenditures and Ending Fund Balance	<u>\$ 870,087</u>	<u>\$ 1,212,275</u>	<u>\$ 1,212,275</u>	<u>\$ 1,217,750</u>	<u>\$ 1,077,305</u>	(11.53)

Notes: FY 2023-2024 Adopted Budget includes a one-time parking improvement budget using the Beginning Balance

MT. SAN JACINTO COMMUNITY COLLEGE DISTRICT
ADOPTED BUDGET 2023-2024
STUDENT HEALTH CENTER FUND

In accordance with Section 76355 of the Education Code, the governing board of a community college district may require the payment of a fee for health services.

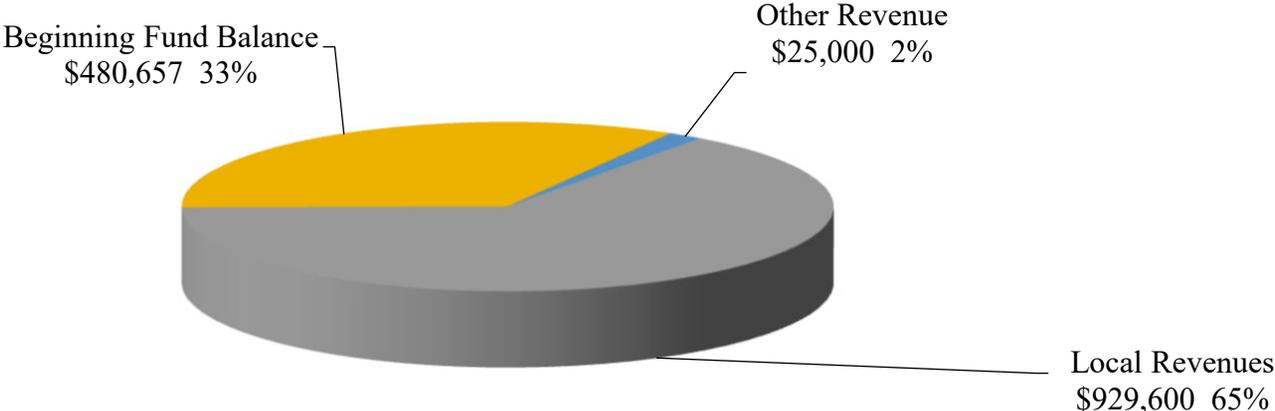
Health Services Fees collected are restricted to allowable health service expenditures.

Examples of Health services allowable expenditures are to provide medical, dental, psychiatric, and nursing services. The Education Code further mandates all health service fees collected to be deposited in the fund designated by the California Community Colleges Budget and Accounting Manual.

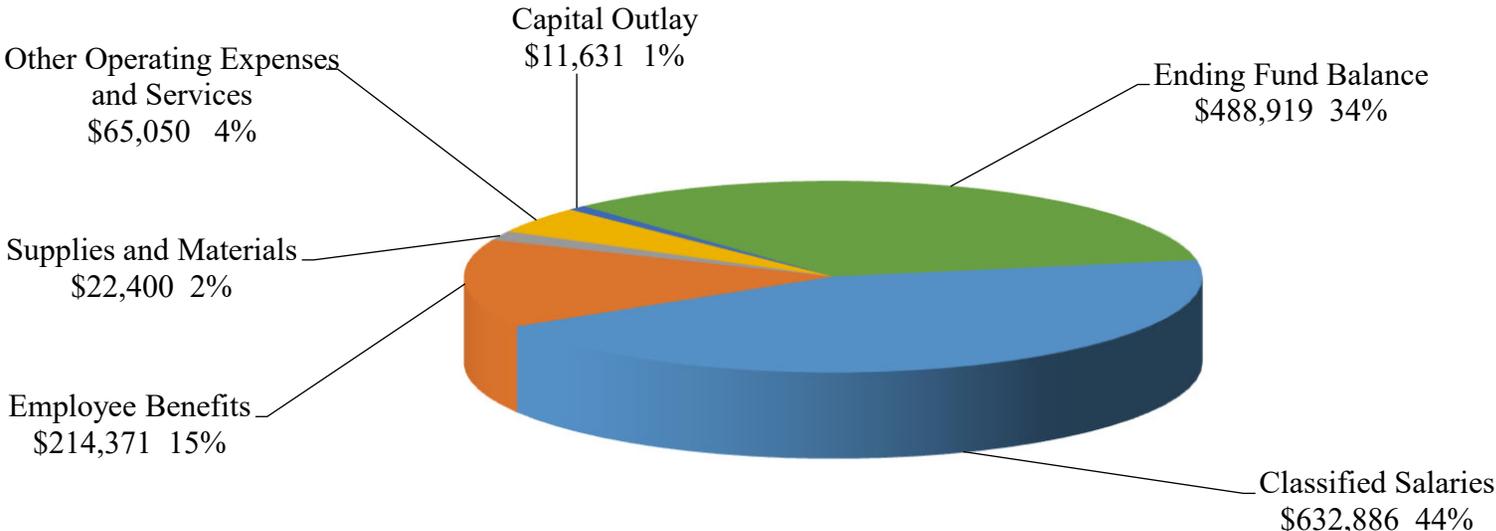
Authorized expenditures shall **not** include, among other things, athletic trainers' salaries, athletic insurance, medical supplies for athletics, physical examinations for intercollegiate athletics, ambulance services, the salaries of health professionals for athletic events, any deductible portion of accident claims filed for athletic team members, or any other expense that is not available to all students. No student shall be denied a service supported by student health fees on account of participation in athletic programs.

MT. SAN JACINTO COMMUNITY COLLEGE DISTRICT ADOPTED BUDGET 2023-2024

Student Health Center Revenues and Beginning Fund Balance: \$1,435,257



Student Health Center Expenditures and Ending Fund Balance: \$1,435,257



MT. SAN JACINTO COMMUNITY COLLEGE DISTRICT

ADOPTED BUDGET 2023-2024

Student Health Center

		2021-2022 Actual Revenues	2022-2023 Adopted Budget	2022-2023 Revised Budget	2022-2023 Actual Revenues	2023-2024 Adopted Budget	% Change Adopt/Act
<u>Revenues by Source</u>							
8876	Health Services Revenue	\$ 763,039	\$ 826,000	\$ 906,348	\$ 906,348	\$ 929,600	2.57
8894	Other Local Health Center Revenue	3,057	5,000	22,688	22,688	25,000	10.19
	Total Local Revenues	<u>766,096</u>	<u>831,000</u>	<u>929,036</u>	<u>929,036</u>	<u>954,600</u>	2.75
	Beginning Fund Balance	<u>357,491</u>	<u>389,649</u>	<u>389,649</u>	<u>389,649</u>	<u>480,657</u>	23.36
	Total Revenues, Other Financing Sources, and Beginning Fund Balance	<u>\$ 1,123,587</u>	<u>\$ 1,220,649</u>	<u>\$ 1,318,685</u>	<u>\$ 1,318,685</u>	<u>\$ 1,435,257</u>	8.84
		2021-2022 Actual Expenditures	2022-2023 Adopted Budget	2022-2023 Revised Budget	2022-2023 Actual Expenditures	2023-2024 Adopted Budget	% Change Adopt/Act
<u>Expenditures by Object</u>							
2000	Classified Salaries	\$ 436,050	\$ 541,222	\$ 541,222	\$ 523,150	\$ 632,886	20.98
3000	Employee Benefits	145,962	187,947	187,947	164,022	214,371	30.70
4000	Supplies and Materials	17,226	27,197	31,348	19,268	22,400	16.25
5000	Other Operating Expenses and Services	123,325	67,000	122,162	121,479	65,050	(46.45)
6000	Capital Outlay	11,375	5,000	43,723	10,109	11,631	15.06
	Total Expenditures	<u>733,938</u>	<u>828,366</u>	<u>926,402</u>	<u>838,028</u>	<u>946,338</u>	12.92
	Ending Fund Balance	<u>389,649</u>	<u>392,283</u>	<u>392,283</u>	<u>480,657</u>	<u>488,919</u>	1.72
	Total Expenditures, Other Outgo, and Ending Fund Balance	<u>\$ 1,123,587</u>	<u>\$ 1,220,649</u>	<u>\$ 1,318,685</u>	<u>\$ 1,318,685</u>	<u>\$ 1,435,257</u>	8.84

MT. SAN JACINTO COMMUNITY COLLEGE DISTRICT
ADOPTED BUDGET 2023-2024
INSTRUCTIONAL EQUIPMENT BLOCK GRANT FUND

The State Budget Act allocates funds system-wide to augment the instructional equipment and library materials resources of districts. Allocations may be ongoing or one time and may or may not require a district match. Both state allocations and district match are required to be accounted for in a restricted fund. Any balance in the accounts as of June 30 of each year is carried over to the next fiscal year and continued as restricted for the designated purposes.

In accordance with the requirements of the grant, the allocations and the district match can only be expended for the items that are defined in the allocation document. Examples of the allowable expenses are:

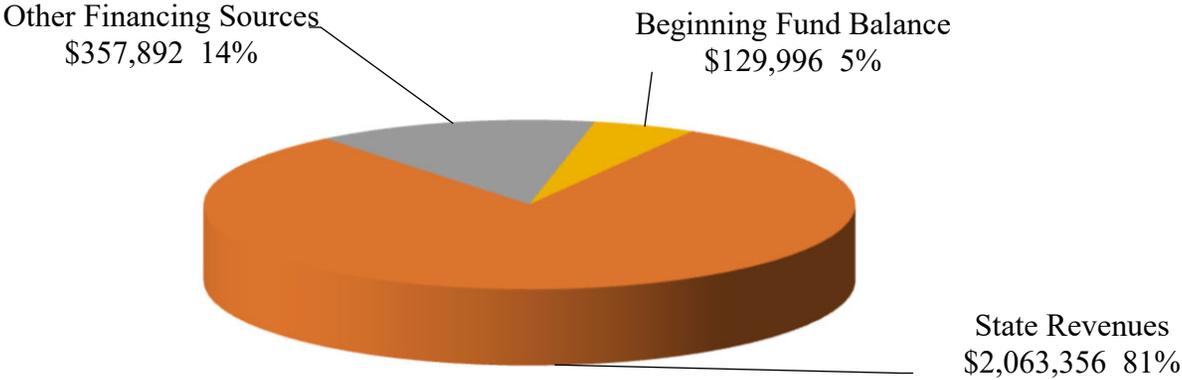
- Equipment purchased for instructional and/or library/learning resource center defined activities,
- Library books, periodicals, audio-visual resources for the benefit of student learning,
- Furniture and computer software that are considered an integral and necessary component for the use of other specific instructional equipment.

As a condition for the receipt and expenditure of the State-allocated moneys, the grant requires the District's Chief Executive Officer to certify that the grant funds will be spent in accordance with the program guidelines.

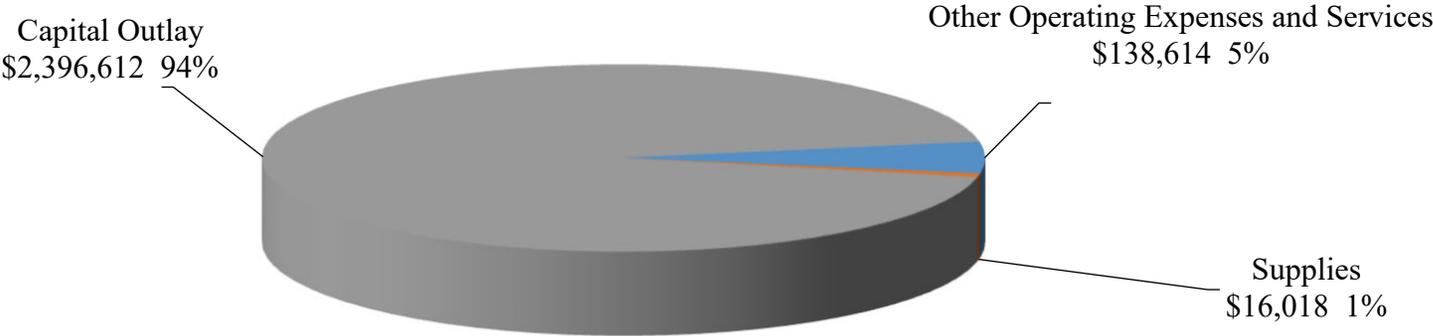
Due to ongoing contractual agreements, the district has chosen to allocate for commitments in this fund through an Intrafund Transfer from the General Unrestricted Fund.

**MT. SAN JACINTO COMMUNITY COLLEGE DISTRICT
ADOPTED BUDGET 2023-2024**

Instructional Equipment Block Grant Revenues and Beginning Fund Balance: \$2,551,244



Instructional Equipment Block Grant Expenditures and Ending Fund Balance: \$2,551,244



MT. SAN JACINTO COMMUNITY COLLEGE DISTRICT

ADOPTED BUDGET 2023-2024

Instructional Equipment Block Grant Fund

		2021-2022 Actual Revenues	2022-2023 Adopted Budget	2022-2023 Revised Budget	2022-2023 Actual Revenues	2023-2024 Adopted Budget	% Change Adopt/Act
<u>Revenues by Source</u>							
8653	Instructional Improvement Grant	\$ 67,550	\$ 121,369	\$ 2,063,484	\$ 128	\$ 2,063,356	>200.00
8999	Intrafund Transfers - In	263,680	262,260	262,260	262,260	357,892	36.46
	Beginning Fund Balance	466,367	566,469	566,469	566,469	129,996	(77.05)
	Total Revenues, Other Financing Sources, and Beginning Fund Balance	<u>\$ 797,597</u>	<u>\$ 950,098</u>	<u>\$ 2,892,213</u>	<u>\$ 828,857</u>	<u>\$ 2,551,244</u>	>200.00
		2021-2022 Actual Expenditures	2022-2023 Adopted Budget	2022-2023 Revised Budget	2022-2023 Actual Expenditures	2023-2024 Adopted Budget	% Change Adopt/Act
<u>Expenditures by Object</u>							
4000	Supplies and Materials	\$ 5,681	\$ 29,118	\$ 29,118	\$ 444	\$ 16,018	>200.00
5000	Other Operating Expenses and Services	156,022	113,468	113,468	100,098	138,614	38.48
6000	Capital Outlay	69,425	807,512	2,749,627	598,319	2,396,612	>200.00
	Total Expenditures	<u>231,128</u>	<u>950,098</u>	<u>2,892,213</u>	<u>698,861</u>	<u>2,551,244</u>	>200.00
	Ending Fund Balance	566,469	-	-	129,996	-	(100.00)
	Total Expenditures and Ending Fund Balance	<u>\$ 797,597</u>	<u>\$ 950,098</u>	<u>\$ 2,892,213</u>	<u>\$ 828,857</u>	<u>\$ 2,551,244</u>	>200.00

Note: FY 2023-2024 Adopted Budget includes one-time budgets using the Beginning Balance

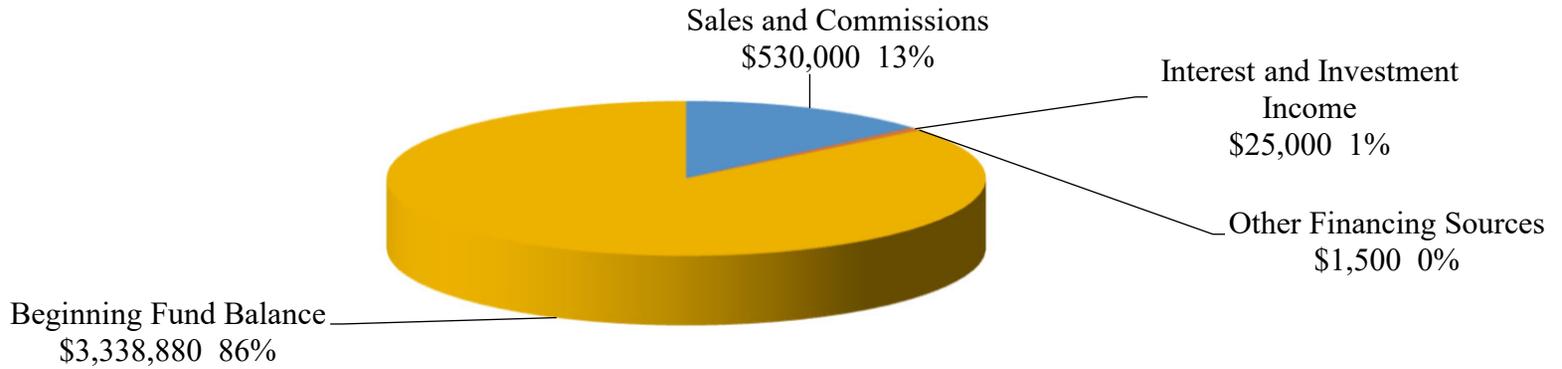
MT. SAN JACINTO COMMUNITY COLLEGE DISTRICT
ADOPTED BUDGET 2023-2024
CAFETERIA FUND

The Cafeteria Fund is a special revenue fund designated to receive all funds from the sale of food or for any other services performed by the Cafeteria. This Fund includes vending operations as that activity is an integral part of the District's food service.

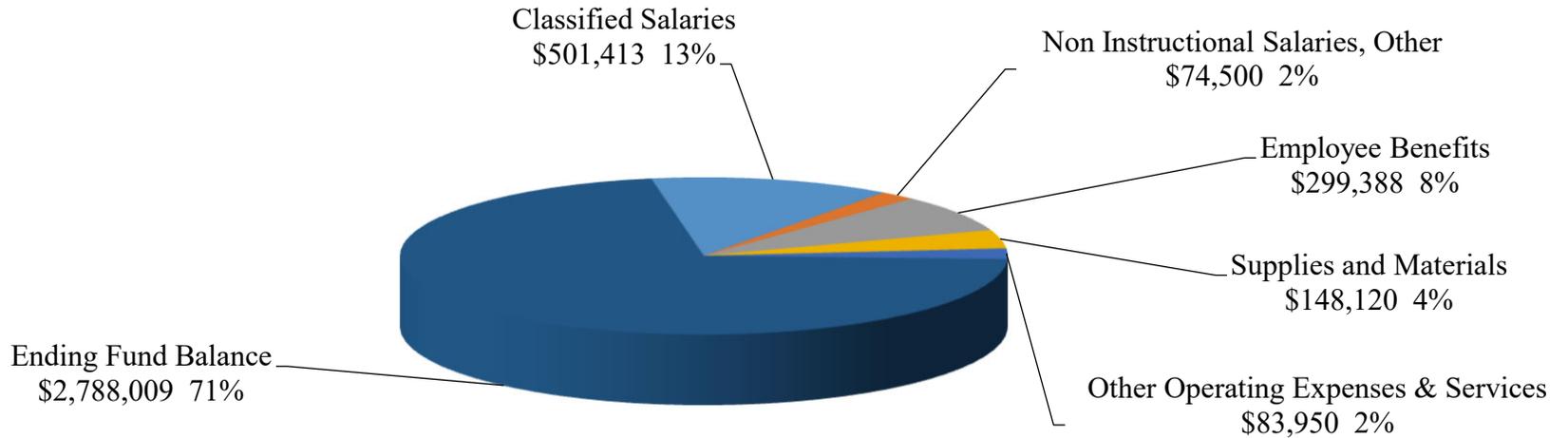
The primary sources of revenue for the Cafeteria Fund are food sales and catering.

MT. SAN JACINTO COMMUNITY COLLEGE DISTRICT ADOPTED BUDGET 2023-2024

Cafeteria Fund Revenues and Beginning Fund Balance: \$3,895,380



Cafeteria Fund Expenditures and Ending Fund Balance: \$3,895,380



MT. SAN JACINTO COMMUNITY COLLEGE DISTRICT

ADOPTED BUDGET 2023-2024

Cafeteria Fund

<u>Revenues by Source</u>	2021-2022 Actual Revenues	2022-2023 Adopted Budget	2022-2023 Revised Budget	2022-2023 Actual Revenues	2023-2024 Adopted Budget	% Change Adopt/Act
8800 Local Revenues						
8840 Sales and Commissions	\$ 179,034	\$ 225,000	\$ 225,000	\$ 422,361	\$ 530,000	25.49
8860 Interest and Investment	(17,082)	900	900	25,036	25,000	(0.14)
8890 Other	-	-	-	6,809	1,500	(77.97)
Total Local Revenues	<u>161,952</u>	<u>225,900</u>	<u>225,900</u>	<u>454,206</u>	<u>556,500</u>	22.52
8900 Interfund Transfers - In	<u>1,120,085</u>	<u>986,839</u>	<u>986,839</u>	<u>2,331,390</u>	<u>-</u>	(100.00)
Total Revenues and Other Financing Sources	<u>1,282,037</u>	<u>1,212,739</u>	<u>1,212,739</u>	<u>2,785,596</u>	<u>556,500</u>	(80.02)
Beginning Fund Balance	<u>910,401</u>	<u>1,493,945</u>	<u>1,493,945</u>	<u>1,493,945</u>	<u>3,338,880</u>	123.49
Total Revenues, Other Financing Sources, and Beginning Fund Balance	<u>\$ 2,192,438</u>	<u>\$ 2,706,684</u>	<u>\$ 2,706,684</u>	<u>\$ 4,279,541</u>	<u>\$ 3,895,380</u>	(8.98)

Notes: FY 2021-2022 Interfund transfer includes HEERF funds for lost revenue recovery and Bookstore support
FY 2021-2022 Negative Interest and Investment Revenue due to GASB 31: 2021-22 fair market adjustment of (1.93)%
FY 2022-2023 Interfund transfer includes HEERF funds for lost revenue recovery, Bookstore support, and Bookstore closing revenue
FY 2023-2024 Funding for Interfund transfers from HEERF and Bookstore support are no longer available

MT. SAN JACINTO COMMUNITY COLLEGE DISTRICT

ADOPTED BUDGET 2023-2024

Cafeteria Fund

<u>Expenditures by Object</u>		2021-2022 Actual Expenditures	2022-2023 Adopted Budget	2022-2023 Revised Budget	2022-2023 Actual Expenditures	2023-2024 Adopted Budget	% Change Adopt/Act
2000	Classified Salaries						
2100	Non Instructional Salaries, Regular	\$ 254,438	\$ 530,900	\$ 530,900	\$ 481,243	\$ 501,413	4.19
2300	Non Instructional Salaries, Other	109,865	74,500	74,500	39,063	74,500	90.72
	Total Classified Salaries	<u>364,303</u>	<u>605,400</u>	<u>605,400</u>	<u>520,306</u>	<u>575,913</u>	10.69
3000	Employee Benefits	<u>153,139</u>	<u>269,596</u>	<u>269,596</u>	<u>229,352</u>	<u>299,388</u>	30.54
4000	Supplies and Materials	<u>111,075</u>	<u>105,000</u>	<u>130,000</u>	<u>127,721</u>	<u>148,120</u>	15.97
5000	Other Operating Expenses and Services						
5003	Printing	8	40	-	-	40	100.00
5100	Contracts and Personal Services	4,860	15,000	4,845	13,876	15,000	8.10
5200	Travel	145	-	-	-	-	100.00
5500	Utilities	11,177	10,350	870	13,150	16,485	25.36
5635	Rents and Leases	3,428	7,500	2,175	2,796	3,750	34.12
5640	Repairs, Non Instructional Equipment	639	3,000	3,584	-	1,500	100.00
5691	Software	3,780	6,000	6,000	4,507	3,564	(20.92)
5800	Contract Services	26,464	45,000	44,416	27,560	43,611	58.24
	Total Other Operating Expenses and Services	<u>50,501</u>	<u>86,890</u>	<u>61,890</u>	<u>61,889</u>	<u>83,950</u>	35.65
6490	Capital Outlay	<u>19,475</u>	<u>5,000</u>	<u>5,000</u>	<u>1,393</u>	<u>-</u>	(100.00)
	Total Expenditures	<u>698,493</u>	<u>1,071,886</u>	<u>1,071,886</u>	<u>940,661</u>	<u>1,107,371</u>	17.72
	Ending Fund Balance	<u>1,493,945</u>	<u>1,634,798</u>	<u>1,634,798</u>	<u>3,338,880</u>	<u>2,788,009</u>	(16.50)
	Total Expenditures and Ending Fund Balance	<u>\$ 2,192,438</u>	<u>\$ 2,706,684</u>	<u>\$ 2,706,684</u>	<u>\$ 4,279,541</u>	<u>\$ 3,895,380</u>	(8.98)

MT. SAN JACINTO COMMUNITY COLLEGE DISTRICT
ADOPTED BUDGET 2023-2024
CHILD DEVELOPMENT FUND

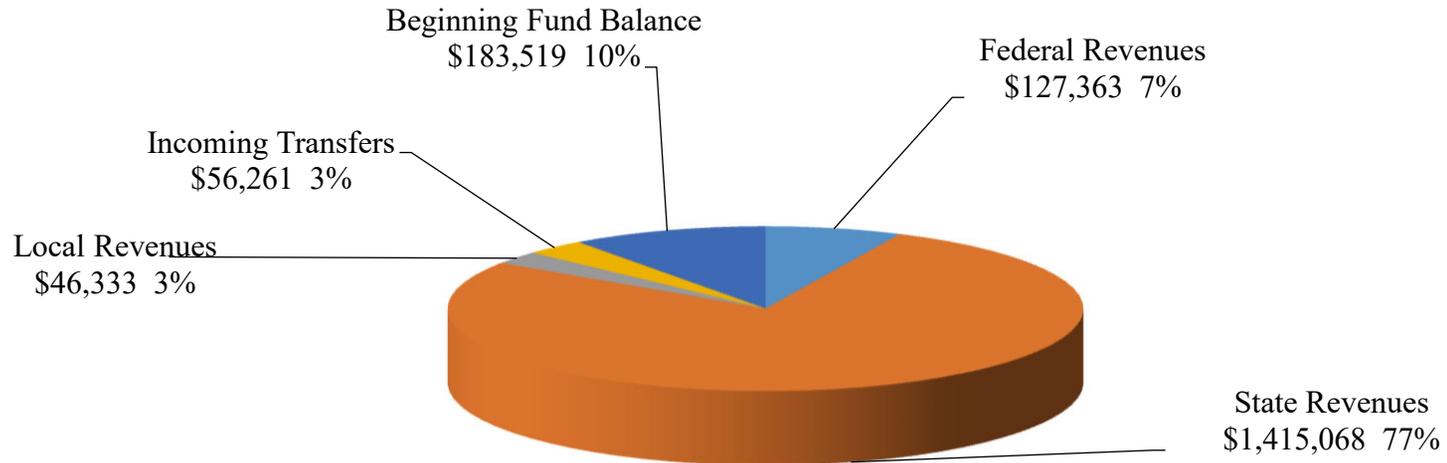
The Child Development Fund is a special revenue, restricted fund designated to account for all revenues for, or from the operation of, child care and development services, including federal, state, or local grants, student fees for child development services, and transfers from the General Fund Unrestricted.

Costs incurred in the operation and maintenance of the child care and development services are paid from this fund. However, those segments of child care and development activities that are part of the instructional activity of the District are accounted for in the General Fund Unrestricted.

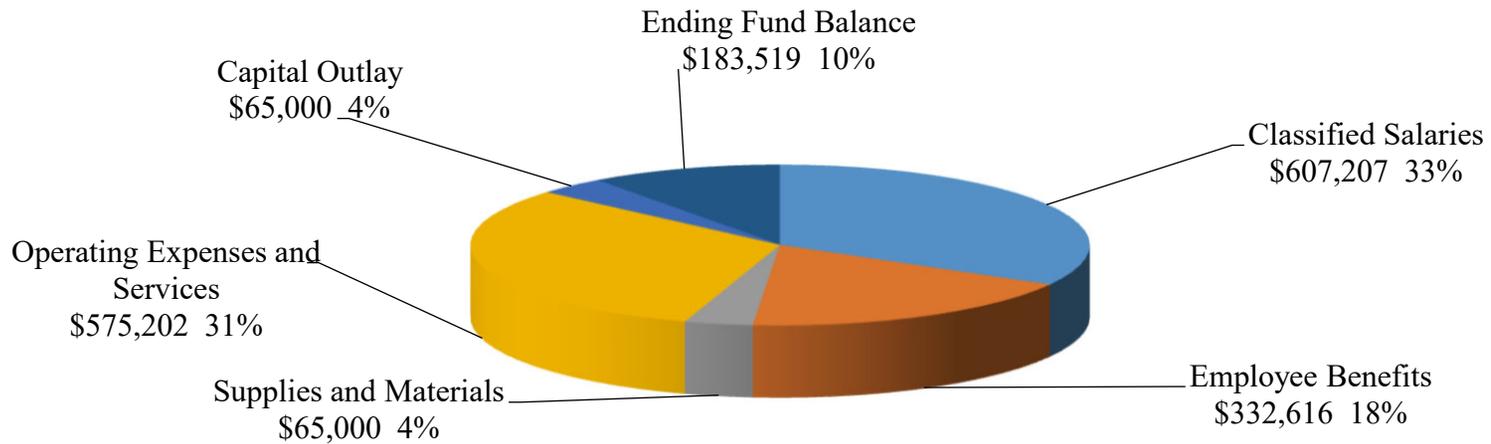
As a restricted fund, revenues and expenses are accounted for in the same manner as the General Fund Restricted; with similar requirements for use of funds, reporting, and performance periods.

MT. SAN JACINTO COMMUNITY COLLEGE DISTRICT ADOPTED BUDGET 2023-2024

Child Development Fund Revenues and Beginning Fund Balance: \$1,828,544



Child Development Fund Expenditures and Ending Fund Balance: \$1,828,544



MT. SAN JACINTO COMMUNITY COLLEGE DISTRICT

ADOPTED BUDGET 2023-2024

Child Development Fund

<u>Revenues by Source</u>		2021-2022 Actual Revenues	2022-2023 Adopted Budget	2022-2023 Revised Budget	2022-2023 Actual Revenues	2023-2024 Adopted Budget	% Change Adopt/Act
8100	Federal Revenues	\$ 139,109	\$ 133,814	\$ 143,366	\$ 153,100	\$ 127,363	(16.81)
8600	State Revenues						
8623	Child Development Division Award	14,155	15,083	15,769	15,769	17,066	8.22
8650	California State Preschool	1,019,127	989,795	1,265,947	1,116,211	1,358,067	21.67
8690	Child and Adult Care Food Program	1,406	1,400	1,400	1,721	1,800	4.59
8699	Childcare Stipend	2,140	37,361	68,060	33,227	38,135	14.77
	Total State Revenues	<u>1,036,828</u>	<u>1,043,639</u>	<u>1,351,176</u>	<u>1,166,928</u>	<u>1,415,068</u>	21.26
8800	Local Revenues						
8871	Child Development Services	6,933	5,951	5,951	3,731	21,731	>200.00
8899	Quality Enhancement	28,847	6,125	21,425	23	24,602	>200.00
	Total Local Revenues	<u>35,780</u>	<u>12,076</u>	<u>27,376</u>	<u>3,754</u>	<u>46,333</u>	>200.00
8900	Interfund Transfers - In	56,261	56,261	56,261	56,261	56,261	-
	Total Revenues and Other Financing Sources	<u>1,267,978</u>	<u>1,245,790</u>	<u>1,578,179</u>	<u>1,380,043</u>	<u>1,645,025</u>	19.20
	Beginning Fund Balance	<u>183,519</u>	<u>183,519</u>	<u>183,519</u>	<u>183,519</u>	<u>183,519</u>	-
	Total Revenues and Other Financing Sources	<u>\$ 1,451,497</u>	<u>\$ 1,429,309</u>	<u>\$ 1,761,698</u>	<u>\$ 1,563,562</u>	<u>\$ 1,828,544</u>	16.95

Note: FY 2021-2022 and FY 2022-2023 actuals include child development contracts at Hold Harmless which provides the lessor of the contract amount or the facility expenses.
FY 2023-2024 Adopted Budget includes the Hold Harmless status until September 30, 2023.

MT. SAN JACINTO COMMUNITY COLLEGE DISTRICT
ADOPTED BUDGET 2023-2024
Child Development Fund

Expenditures by Object		2021-2022 Actual Expenditures	2022-2023 Adopted Budget	2022-2023 Revised Budget	2022-2023 Actual Expenditures	2023-2024 Adopted Budget	% Change Adopt/Act
1000	Academic Salaries						
1200	Non Instructional Salaries, Regular/Contract	\$ 86,543	\$ -	\$ 119,325	\$ 119,325	\$ -	(100.00)
2000	Classified Salaries						
2100	Non Instructional Salaries, Regular	655,052	484,794	616,735	616,733	494,637	(19.80)
2300	Non Instructional Salaries, Other	65,988	112,570	80,216	80,214	112,570	40.34
	Total Classified Salaries	<u>721,040</u>	<u>597,364</u>	<u>696,951</u>	<u>696,947</u>	<u>607,207</u>	(12.88)
3000	Employee Benefits						
3100	State Teachers' Retirement System	14,643	-	22,791	22,791	-	(100.00)
3200	Public Employees' Retirement System	147,963	131,872	150,568	150,568	141,307	(6.15)
3300	Old Age, Survivors, Disability, and Health Ins.	52,236	39,764	48,924	48,922	40,518	(17.18)
3400	Health and Welfare	138,155	130,191	145,471	145,470	142,122	(2.30)
3500	State Unemployment Insurance	4,587	2,987	4,448	4,447	265	(94.04)
3600	Workers' Compensation Insurance	11,205	8,160	11,310	11,308	8,404	(25.68)
	Total Employee Benefits	<u>368,789</u>	<u>312,974</u>	<u>383,512</u>	<u>383,506</u>	<u>332,616</u>	(13.27)
4000	Supplies and Materials	<u>46,910</u>	<u>43,600</u>	<u>76,896</u>	<u>44,017</u>	<u>65,000</u>	47.67
5000	Other Operating Expenses and Services						
5003	Printing	241	500	1,050	1,050	1,050	-
5045	Postage	52	150	4	3	50	>200.00
5100	Catering/Credit Card Fees	1,511	40,820	609	608	1,000	64.47
5200	Conferences Administrators	-	6,000	-	-	-	-
5300	Dues/Memberships	300	300	-	-	-	-
5400	Insurance	-	-	133	133	150	12.78
5500	Utilities	26,053	23,900	26,738	26,737	27,000	0.98
5600	Rents, Leases, and Maintenance	993	4,500	-	-	-	-
5800	Other	6,575	308,281	314,248	12,486	545,952	>200.00
	Total Operating Expenses and Services	<u>35,725</u>	<u>384,451</u>	<u>342,782</u>	<u>41,017</u>	<u>575,202</u>	>200.00
6000	Capital Outlay	<u>8,971</u>	<u>90,920</u>	<u>142,232</u>	<u>95,231</u>	<u>65,000</u>	(31.74)
	Total Expenditures	<u>1,267,978</u>	<u>1,429,309</u>	<u>1,761,698</u>	<u>1,380,043</u>	<u>1,645,025</u>	19.20
	Ending Fund Balance	<u>183,519</u>	<u>-</u>	<u>-</u>	<u>183,519</u>	<u>183,519</u>	-
	Total Expenditures, Other Outgo, and Ending Fund Balance	<u>\$ 1,451,497</u>	<u>\$ 1,429,309</u>	<u>\$ 1,761,698</u>	<u>\$ 1,563,562</u>	<u>\$ 1,828,544</u>	16.95

MT. SAN JACINTO COMMUNITY COLLEGE DISTRICT
ADOPTED BUDGET 2023-2024
CAPITAL OUTLAY PROJECTS FUND

The Capital Outlay Projects Fund is used to account for the accumulation and expenditure of funds for acquisition or construction of significant capital outlay items including scheduled maintenance and special repair (SMSR) projects. Sources of funding for this fund include:

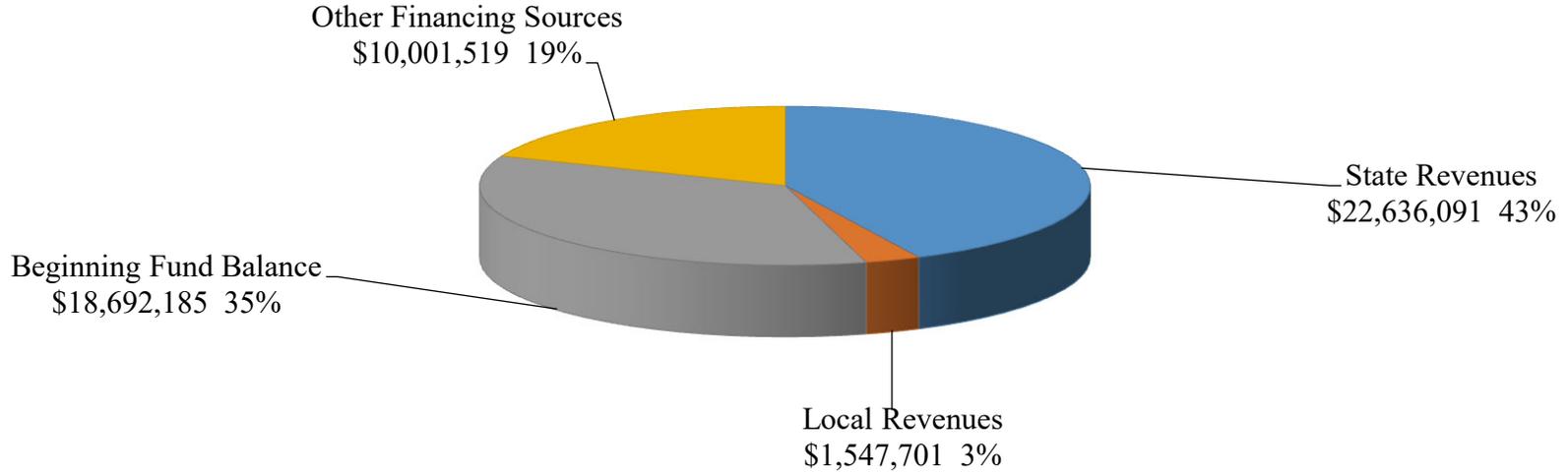
- State allocations
- Redevelopment agencies revenue share
- Interest earned
- Transfers from General Fund Unrestricted

Expenditures that are recorded in the Capital Outlay Projects Fund include:

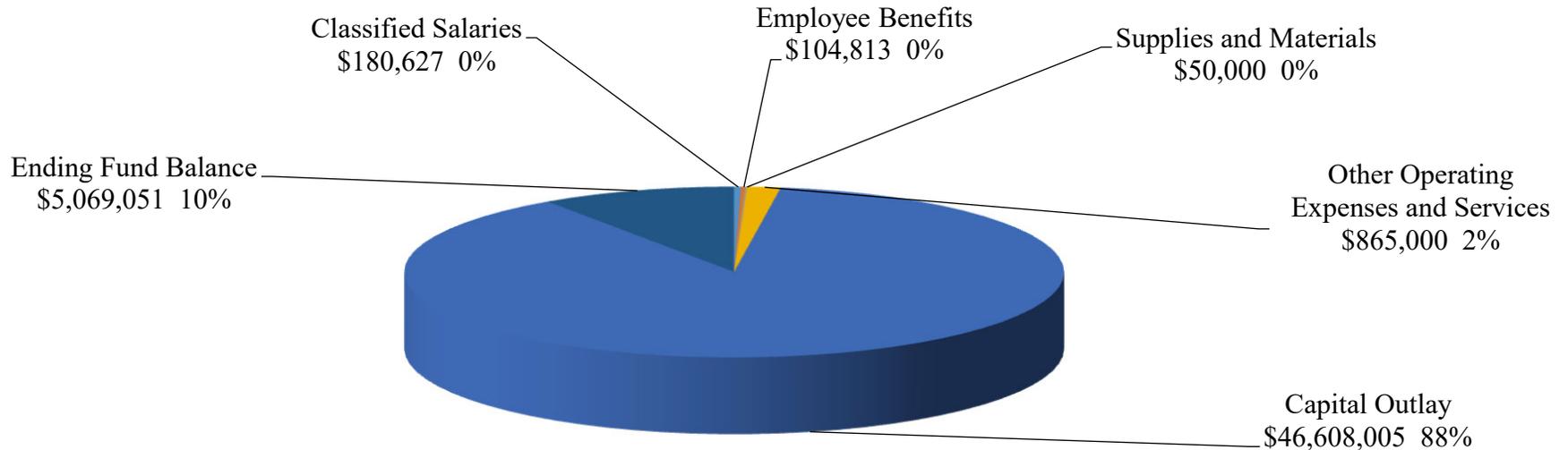
- Land acquisitions
- Building and site improvements
- Extensions to the life of existing capital facilities
- Initial building contents such as library books, furniture, fixtures, and equipment
- Significant capital equipment purchases
- Equipment leases
- Roof repairs
- Southwest Corridor improvements
- Proposition 39 Energy Sustainability Projects
- Campus security

MT. SAN JACINTO COMMUNITY COLLEGE DISTRICT ADOPTED BUDGET 2023-2024

Capital Outlay Projects Fund Revenues and Beginning Fund Balance: \$52,877,496



Capital Outlay Projects Fund Expenditures and Ending Fund Balance: \$52,877,496



MT. SAN JACINTO COMMUNITY COLLEGE DISTRICT
ADOPTED BUDGET 2023-2024
Capital Outlay Projects Fund

		2021-2022 Actual Revenues	2022-2023 Adopted Budget	2022-2023 Revised Budget	2022-2023 Actual Revenues	2023-2024 Adopted Budget	% Change Adopt/Act
Revenues by Source							
8600	State Revenues						
	8651 Community College Const. Act (Proposition 55)	\$ 4,047,649	\$ 37,700,351	\$ 37,700,351	\$ 19,844,532	\$ 18,132,493	(8.63)
	8652 Scheduled Maintenance & Block Grant	232,314	5,428,002	13,603,002	3,305,849	4,348,598	31.54
	8690 Other State Revenue	-	-	155,000	-	155,000	100.00
	State Revenues	<u>4,279,963</u>	<u>43,128,353</u>	<u>51,458,353</u>	<u>23,150,381</u>	<u>22,636,091</u>	(2.22)
8800	Local Revenues						
	8860 Interest and Investment	(275,758)	45,000	45,000	427,701	427,701	-
	8880 Capital Outlay Fee	94,070	90,000	90,000	141,059	120,000	(14.93)
	8890 Redevelopment	1,133,131	1,000,000	1,000,000	1,341,723	1,000,000	(25.47)
	Total Local Revenues	<u>951,443</u>	<u>1,135,000</u>	<u>1,135,000</u>	<u>1,910,483</u>	<u>1,547,701</u>	(18.99)
8900	Interfund Transfers - In	10,000,000	5,000,000	5,000,000	5,000,000	10,001,519	100.03
	Total Revenues and Other Financing Sources	<u>15,231,406</u>	<u>49,263,353</u>	<u>57,593,353</u>	<u>30,060,864</u>	<u>34,185,311</u>	13.72
	Beginning Fund Balance	<u>6,504,581</u>	<u>13,679,758</u>	<u>13,679,758</u>	<u>13,679,758</u>	<u>18,692,185</u>	36.64
	Total Revenues, Other Financing Sources, and Beginning Fund Balance	<u>\$ 21,735,987</u>	<u>\$ 62,943,111</u>	<u>\$ 71,273,111</u>	<u>\$ 43,740,622</u>	<u>\$ 52,877,496</u>	20.89

MT. SAN JACINTO COMMUNITY COLLEGE DISTRICT
ADOPTED BUDGET 2023-2024
Capital Outlay Projects Fund

Expenditures by Object		2021-2022 Actual Expenditures	2022-2023 Adopted Budget	2022-2023 Revised Budget	2022-2023 Actual Expenditures	2023-2024 Adopted Budget	% Change Adopt/Act
2000	Classified Salaries	\$ 172,113	\$ 187,286	\$ 187,055	\$ 109,884	\$ 180,627	64.38
3000	Employee Benefits	73,270	93,144	93,375	45,592	104,813	129.89
4000	Supplies and Materials	49,222	50,000	34,254	7,500	50,000	>200.00
5000	Other Operating Expenses and Services	970,497	768,100	1,525,369	1,271,026	865,000	(31.94)
6000	Capital Outlay	6,791,127	59,575,658	67,164,135	23,614,435	46,608,005	97.37
	Total Expenditures	8,056,229	60,674,188	69,004,188	25,048,437	47,808,445	90.86
	Ending Fund Balance	13,679,758	2,268,923	2,268,923	18,692,185	5,069,051	(72.88)
	Total Expenditures and Ending Fund Balance	\$ 21,735,987	\$ 62,943,111	\$ 71,273,111	\$ 43,740,622	\$ 52,877,496	20.89

Note: FY 2023-2024 Adopted Budget includes one-time budgets using the Beginning Balance
Capital Outlay by Projects is provided in detail on page 69

MT. SAN JACINTO COMMUNITY COLLEGE DISTRICT
ADOPTED BUDGET 2023-2024
BOND PROJECTS FUND

The General Obligation Bond Fund is designated to account for the proceeds from the sale of bonds under Proposition 39 and the expenditures related to the acquisition and construction of projects voted and approved by the local property owners. The proceeds for the sale of bonds are deposited with the county treasury and recorded as Other Financing Sources. Moneys may only be expended for the purposes authorized by the language of the Proposition 39 Bond voter approved ballot measure.

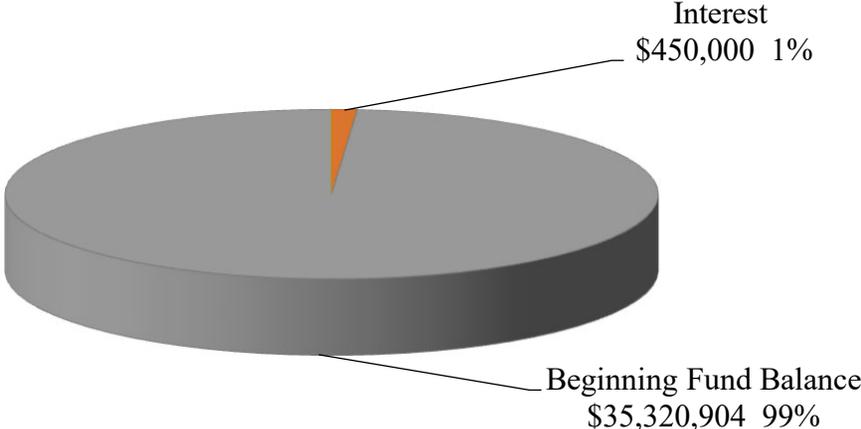
General Obligation Bonds, Series A was issued on May 21, 2015 in the amount of \$70,000,000.

General Obligation Bonds, Series B was issued on February 14, 2018 in the amount of \$120,000,000.

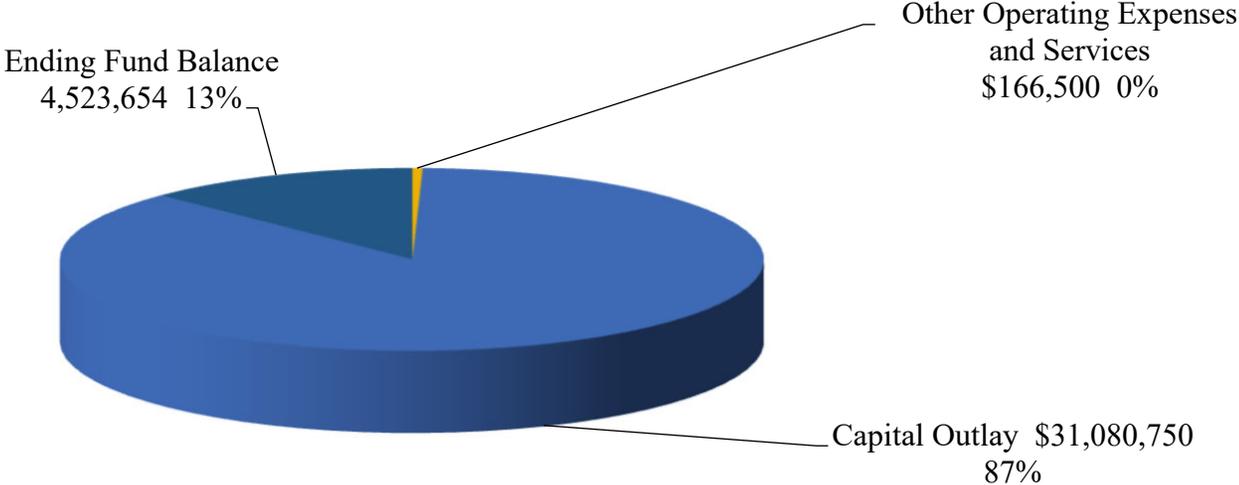
General Obligation Bonds, Series C was issued on February 10, 2021 in the amount of \$105,000,000.

**MT. SAN JACINTO COMMUNITY COLLEGE DISTRICT
ADOPTED BUDGET 2023-2024**

Bond Projects Fund Revenues and Beginning Fund Balance: \$35,770,904



Bond Projects Fund Expenditures and Ending Fund Balance: \$35,770,904



MT. SAN JACINTO COMMUNITY COLLEGE DISTRICT

ADOPTED BUDGET 2023-2024

Bond Projects Fund

		2021-2022 Actual Revenues	2022-2023 Adopted Budget	2022-2023 Revised Budget	2022-2023 Actual Revenues	2023-2024 Adopted Budget	% Change Adopt/Act
<u>Revenues by Source</u>							
8860	Interest	\$ (973,524)	\$ 100,000	\$ 100,000	\$ 1,890,393	\$ 450,000	(76.20)
Beginning Fund Balance		97,589,742	65,444,237	65,444,237	65,444,237	35,320,904	(46.03)
Total Revenues and Beginning Fund Balance		<u>\$ 96,616,218</u>	<u>\$ 65,544,237</u>	<u>\$ 65,544,237</u>	<u>\$ 67,334,630</u>	<u>\$ 35,770,904</u>	(46.88)

		2021-2022 Actual Expenditures	2022-2023 Adopted Budget	2022-2023 Revised Budget	2022-2023 Actual Expenditures	2023-2024 Adopted Budget	% Change Adopt/Act
<u>Expenditures by Object</u>							
5000	Other Operating Expenses and Services	\$ 105,823	\$ 174,500	\$ 174,500	\$ 89,751	\$ 166,500	85.51
6000	Capital Outlay	31,066,158	64,551,990	64,551,990	31,923,975	31,080,750	(2.64)
Total Expenditures		31,171,981	64,726,490	64,726,490	32,013,726	31,247,250	(2.39)
Ending Fund Balance		65,444,237	817,747	817,747	35,320,904	4,523,654	(87.19)
Total Expenditures, Other Outgo, and Ending Fund Balance		<u>\$ 96,616,218</u>	<u>\$ 65,544,237</u>	<u>\$ 65,544,237</u>	<u>\$ 67,334,630</u>	<u>\$ 35,770,904</u>	(46.88)

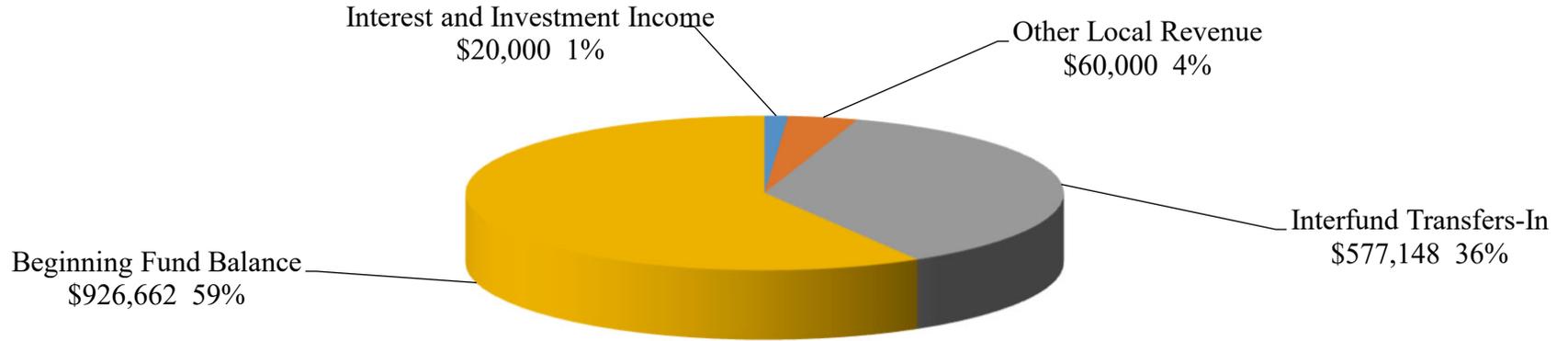
Note: FY 2021-2022 Negative Interest and Investment Revenue due to GASB 31: 2021-22 fair market adjustment of (1.93)%
Bond Fund by Projects is provided in detail on page 70

MT. SAN JACINTO COMMUNITY COLLEGE DISTRICT
ADOPTED BUDGET 2023-2024
SELF-INSURANCE FUND

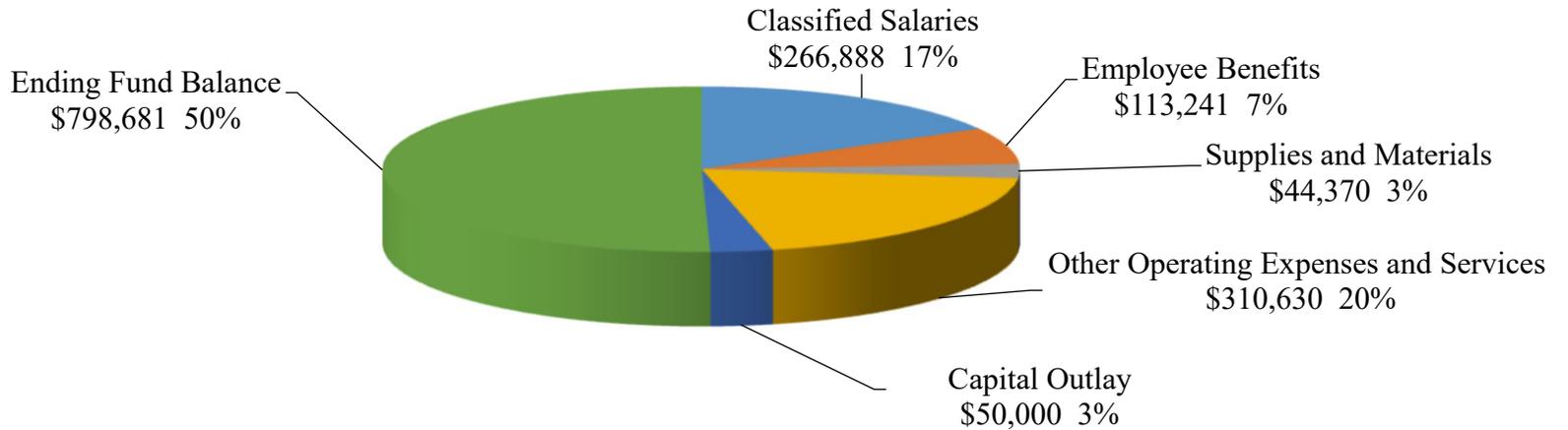
The Self-Insurance Fund is an internal service fund designated to account for income and expenditures of self-insurance programs authorized by Education Code Section 72506(d). The Fund covers the liability of the District, its officers, agents, and employees. In order to maintain an adequate balance in this Fund, the Board authorizes transfers to the Fund out of the General Fund Unrestricted.

MT. SAN JACINTO COMMUNITY COLLEGE DISTRICT ADOPTED BUDGET 2023-2024

Self-Insurance Fund Revenues and Beginning Fund Balance: \$1,583,810



Self-Insurance Fund Expenditures and Ending Fund Balance: \$1,583,810



MT. SAN JACINTO COMMUNITY COLLEGE DISTRICT

ADOPTED BUDGET 2023-2024

Self-Insurance Fund

<u>Revenues by Source</u>	2021-2022 Actual Revenues	2022-2023 Adopted Budget	2022-2023 Revised Budget	2022-2023 Actual Revenues	2023-2024 Adopted Budget	% Change Adopt/Act
8800 Local Revenues						
8860 Interest and Investment	\$ (20,343)	\$ 4,043	\$ 34,277	\$ 34,277	\$ 20,000	(41.65)
8890 Other Local	(3,084)	60,000	343,470	343,470	60,000	(82.53)
Total Local Revenues	<u>(23,427)</u>	<u>64,043</u>	<u>377,747</u>	<u>377,747</u>	<u>80,000</u>	(78.82)
8900 Interfund Transfers - In	535,372	580,772	580,772	580,772	577,148	(0.62)
Total Revenues and Other Financing Sources	<u>511,945</u>	<u>644,815</u>	<u>958,519</u>	<u>958,519</u>	<u>657,148</u>	(31.44)
Beginning Fund Balance	<u>810,776</u>	<u>813,058</u>	<u>813,058</u>	<u>813,058</u>	<u>926,662</u>	13.97
Total Revenues, Other Financing Services, and Beginning Fund Balance	<u>\$ 1,322,721</u>	<u>\$ 1,457,873</u>	<u>\$ 1,771,577</u>	<u>\$ 1,771,577</u>	<u>\$ 1,583,810</u>	(10.60)

Note: FY 2021-2022 Negative Interest and Investment Revenue due to GASB 31: 2021-22 fair market adjustment of (1.93) %
FY 2022-2023 Cash Balance from Riverside Schools Risk Management Authority (RSRMA) posted as Cash with Fiscal Agent

MT. SAN JACINTO COMMUNITY COLLEGE DISTRICT

ADOPTED BUDGET 2023-2024

Self-Insurance Fund

Expenditures by Object		2021-2022 Actual Expenditures	2022-2023 Adopted Budget	2022-2023 Revised Budget	2022-2023 Actual Expenditures	2023-2024 Adopted Budget	% Change Adopt/Act
2000	Classified Salaries	\$ 259,373	\$ 152,283	\$ 230,947	\$ 230,946	\$ 266,888	15.56
3000	Employee Benefits	101,447	67,100	93,001	92,859	113,241	21.95
4000	Supplies and Materials	13,682	45,000	5,902	5,082	44,370	>200.00
5000	Other Operating Expenses and Services	94,886	220,000	488,237	488,237	310,630	(36.38)
6000	Capital Outlay	40,275	50,000	30,000	27,791	50,000	79.91
	Total Expenditures	509,663	534,383	848,087	844,915	785,129	(7.08)
	Ending Fund Balance	813,058	923,490	923,490	926,662	798,681	(13.81)
	Total Expenditures and Ending Fund Balance	\$ 1,322,721	\$ 1,457,873	\$ 1,771,577	\$ 1,771,577	\$ 1,583,810	(10.60)

MT. SAN JACINTO COMMUNITY COLLEGE DISTRICT
ADOPTED BUDGET 2023-2024
STUDENT GOVERNMENT ASSOCIATION FUND

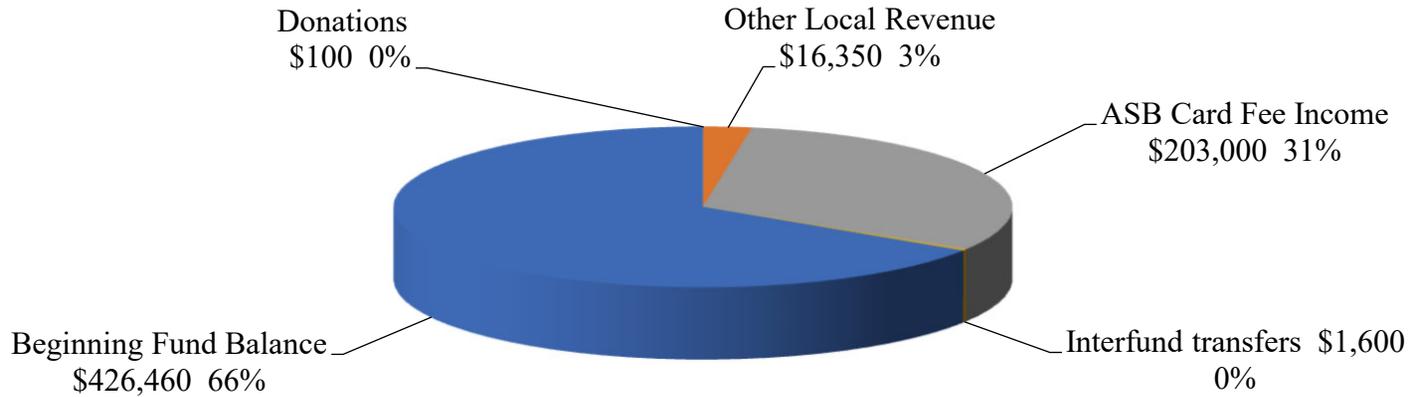
The Student Government Association Fund is a trust fund designated to account for the funds held in trust by the District for student body organizations established pursuant to Education Code Section 76060. This Fund is used for raising and expending money to promote the general welfare, morale, and educational experience of the student body.

The primary source of revenue for the Student Government Association Fund is optional fees paid by students.

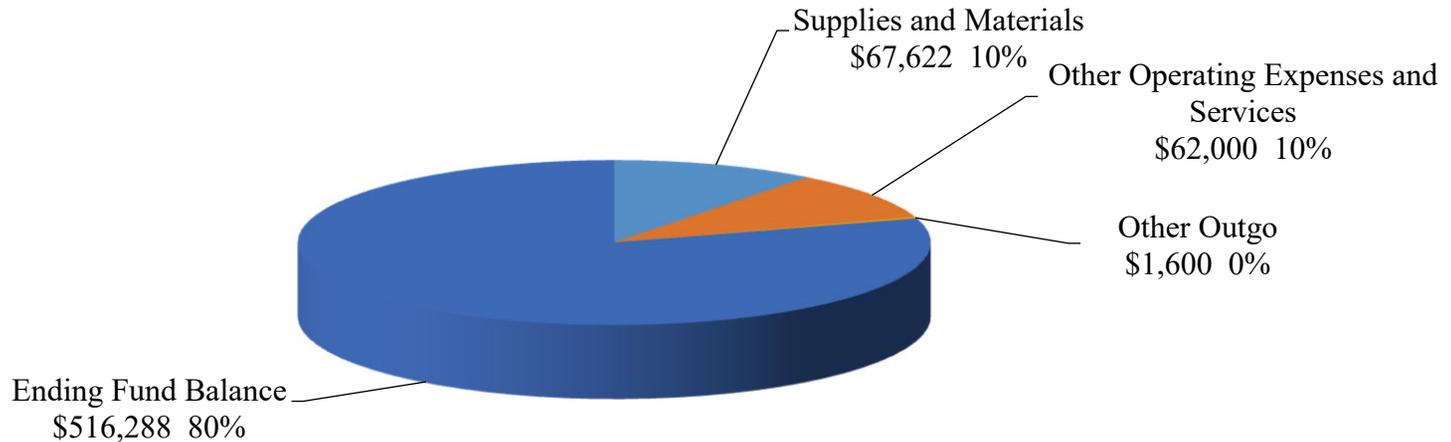
MT. SAN JACINTO COMMUNITY COLLEGE DISTRICT

ADOPTED BUDGET 2023-2024

Student Government Association Fund Revenues and Beginning Fund Balance: \$647,510



Student Government Association Fund Expenditures and Ending Fund Balance: \$647,510



MT. SAN JACINTO COMMUNITY COLLEGE DISTRICT

ADOPTED BUDGET 2023-2024 Student Government Association Fund

<u>Revenues by Source</u>	2021-2022 Actual Revenues	2022-2023 Adopted Budget	2022-2023 Revised Budget	2022-2023 Actual Revenues	2023-2024 Adopted Budget	% Change Adopt/Act
8800 Local Revenues						
8821 Donations	\$ 20	\$ 3,700	\$ 279	\$ 76	\$ 100	31.58
8832 Commissions	382	540	1,876	1,547	2,000	29.28
8841 Ticket Sales	3,787	2,250	2,699	4,666	5,000	7.16
8842 Advertising Sales	-	375	75	-	100	100.00
8849 Miscellaneous Sales	(7)	835	375	-	100	100.00
8857 Membership Fee	5,680	6,140	6,460	9,000	9,100	1.11
8861 Interest	33	33	45	47	50	6.38
8887 ASB Card Fee	196,872	200,000	202,064	202,213	203,000	0.39
Total Local Revenues	<u>206,767</u>	<u>213,873</u>	<u>213,873</u>	<u>217,549</u>	<u>219,450</u>	0.87
8900 Other Financing Sources						
8980 Interfund Transfers-In	2,100	1,643	1,643	-	1,600	100.00
8999 Intrafund Transfers-In	-	1,200	1,200	-	-	-
Total Other Financing Sources	<u>2,100</u>	<u>2,843</u>	<u>2,843</u>	<u>-</u>	<u>1,600</u>	100.00
Total Revenues and Other Financing Sources	<u>208,867</u>	<u>216,716</u>	<u>216,716</u>	<u>217,549</u>	<u>221,050</u>	1.61
Beginning Fund Balance	<u>263,048</u>	<u>314,761</u>	<u>314,761</u>	<u>314,761</u>	<u>426,460</u>	35.49
Total Revenues, Other Financing Sources, and Beginning Fund Balance	<u>\$ 471,915</u>	<u>\$ 531,477</u>	<u>\$ 531,477</u>	<u>\$ 532,310</u>	<u>\$ 647,510</u>	21.64

MT. SAN JACINTO COMMUNITY COLLEGE DISTRICT

ADOPTED BUDGET 2023-2024 Student Government Association Fund

<u>Expenditures by Object</u>	2021-2022 Actual Expenditures	2022-2023 Adopted Budget	2022-2023 Revised Budget	2022-2023 Actual Expenditures	2023-2024 Adopted Budget	% Change Adopt/Act
4000 Supplies and Materials						
4500 Non Instructional	\$ 7,456	\$ 7,500	\$ 7,622	\$ 5,542	\$ 7,622	37.53
4501 Uniforms Clothing Costumes	102,654	103,000	94,289	45,074	47,000	4.27
4710 Food	3,647	4,000	12,589	12,589	13,000	3.26
Total Supplies and Materials	<u>113,757</u>	<u>114,500</u>	<u>114,500</u>	<u>63,205</u>	<u>67,622</u>	6.99
5000 Other Operating Expenses and Services						
5045 Postage	-	200	798	798	800	0.25
5100 Contract	16,793	17,000	24,503	21,339	27,000	26.53
5150 District Administrative Fees and Charges	10,000	5,000	5,000	5,000	5,000	-
5210 Entry Fee	-	100	779	114	200	75.44
5220 Conferences	8,002	4,145	8,002	2,668	7,100	166.12
5224 Student Travel	447	10,000	943	943	5,000	>200
5300 Dues & Membership Expense	-	2,255	2,003	644	2,000	>200
5500 Utilities	-	3,550	2,213	2,213	3,000	35.56
5690 Miscellaneous Expense	2,293	2,500	1,708	1,708	2,500	46.37
5740 Advertising	375	900	6,824	6,824	7,000	2.58
5801 Donation Expense	-	7,740	453	-	1,000	100.00
5802 Prizes Awards	3,161	5,000	5,000	-	1,000	100.00
5999 Credit Card Charges	226	230	394	394	400	1.52
Total Other Operating Expenses and Services	<u>41,297</u>	<u>58,620</u>	<u>58,620</u>	<u>42,645</u>	<u>62,000</u>	45.39

MT. SAN JACINTO COMMUNITY COLLEGE DISTRICT

ADOPTED BUDGET 2023-2024 Student Government Association Fund

<u>Expenditures by Object</u>	2021-2022 Actual Expenditures	2022-2023 Adopted Budget	2022-2023 Revised Budget	2022-2023 Actual Expenditures	2023-2024 Adopted Budget	% Change Adopt/Act
7000 Other Outgo						
7301 Intrafund Transfers-Out	\$ 2,100	\$ 1,100	\$ 1,100	\$ -	\$ 1,600	100.00
7400 Club Bonus	-	1,200	1,200	-	-	-
Total Other Outgo	<u>2,100</u>	<u>2,300</u>	<u>2,300</u>	<u>-</u>	<u>1,600</u>	100.00
Total Expenditures	<u>157,154</u>	<u>175,420</u>	<u>175,420</u>	<u>105,850</u>	<u>131,222</u>	23.97
Ending Fund Balance	<u>314,761</u>	<u>356,057</u>	<u>356,057</u>	<u>426,460</u>	<u>516,288</u>	21.06
Total Expenditures, Other Outgo, and Ending Fund Balance	<u>\$ 471,915</u>	<u>\$ 531,477</u>	<u>\$ 531,477</u>	<u>\$ 532,310</u>	<u>\$ 647,510</u>	21.64

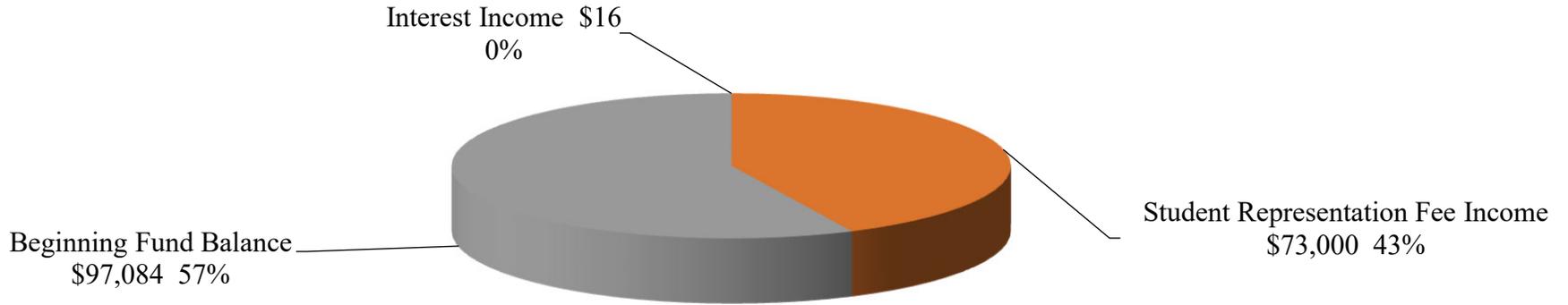
MT. SAN JACINTO COMMUNITY COLLEGE DISTRICT
ADOPTED BUDGET 2023-2024
STUDENT REPRESENTATION FEE FUND

The Student Representation Fee Fund is a trust fund designated to account for funds collected pursuant to Education Code Section 76060.5 that provides for a student representation fee of one dollar per semester if approved by two-thirds of the students voting in the election. The fee is to be expended to provide for the support of governmental affairs representatives who may be stating their positions and viewpoints before city, county, and district governments and before offices and agencies of the State government.

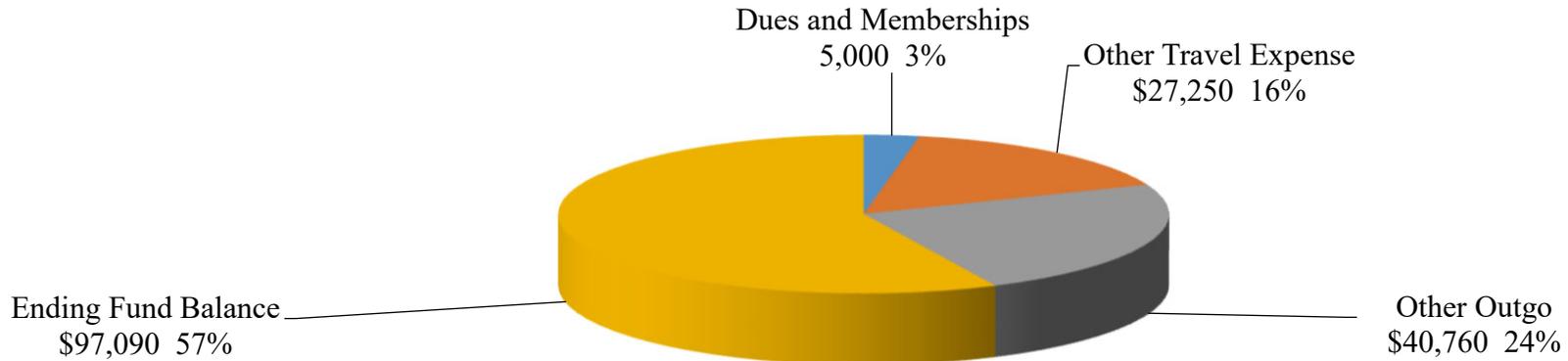
The primary source of revenue for the Student Representation Fee Fund is optional fees paid by students.

MT. SAN JACINTO COMMUNITY COLLEGE DISTRICT ADOPTED BUDGET 2023-2024

Student Representation Fee Fund Revenues and Beginning Fund Balance: \$170,100



Student Representation Fee Fund Expenditures and Ending Fund Balance: \$170,100



MT. SAN JACINTO COMMUNITY COLLEGE DISTRICT

ADOPTED BUDGET 2023-2024

Student Representation Fee Fund

<u>Revenues by Source</u>		2021-2022 Actual Revenues	2022-2023 Adopted Budget	2022-2023 Revised Budget	2022-2023 Actual Revenues	2023-2024 Adopted Budget	% Change Adopt/Act
8860	Interest Income	\$ 11	\$ 15	\$ 15	\$ 13	\$ 16	23.08
8884	Student Representation Fee	67,398	79,112	79,112	71,170	73,000	2.57
	Total Local Revenues	<u>67,409</u>	<u>79,127</u>	<u>79,127</u>	<u>71,183</u>	<u>73,016</u>	2.58
Beginning Fund Balance		<u>62,396</u>	<u>96,975</u>	<u>96,975</u>	<u>96,975</u>	<u>97,084</u>	0.11
Total Revenues and Beginning Fund Balance		<u>\$ 129,805</u>	<u>\$ 176,102</u>	<u>\$ 176,102</u>	<u>\$ 168,158</u>	<u>\$ 170,100</u>	1.15

<u>Expenditures by Object</u>		2021-2022 Actual Expenditures	2022-2023 Adopted Budget	2022-2023 Revised Budget	2022-2023 Actual Expenditures	2023-2024 Adopted Budget	% Change Adopt/Act
5210	Mileage Expense	\$ -	\$ -	\$ 218	\$ 218	\$ 250	14.68
5220	Conferences	-	-	19,827	19,827	20,000	0.87
5224	Student Travel	1,485	1,485	6,514	6,514	7,000	7.46
5300	Dues Memberships	-	-	4,600	4,600	5,000	8.70
5601	AB105 Due to State	31,345	39,556	33,100	33,100	33,945	2.55
7510	Student Financial Scholarship Expense	-	-	6,815	6,815	6,815	0.00
	Total Expenditures	<u>32,830</u>	<u>41,041</u>	<u>71,074</u>	<u>71,074</u>	<u>73,010</u>	2.72
Ending Fund Balance		<u>96,975</u>	<u>135,061</u>	<u>105,028</u>	<u>97,084</u>	<u>97,090</u>	0.01
Total Expenditures and Ending Fund Balance		<u>\$ 129,805</u>	<u>\$ 176,102</u>	<u>\$ 176,102</u>	<u>\$ 168,158</u>	<u>\$ 170,100</u>	1.15

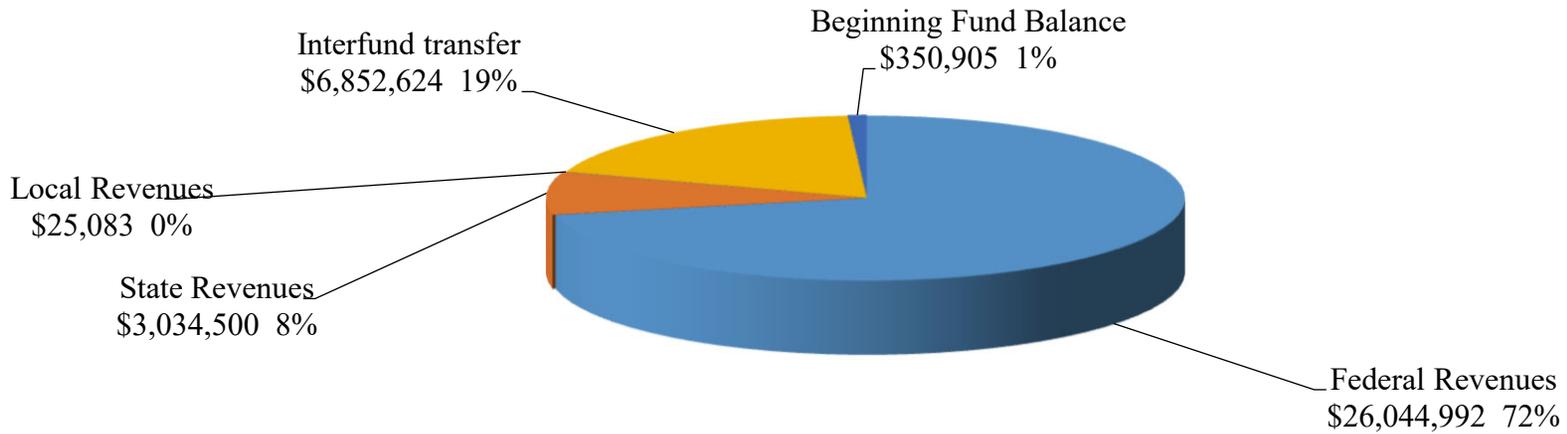
MT. SAN JACINTO COMMUNITY COLLEGE DISTRICT
ADOPTED BUDGET 2023-2024
STUDENT FINANCIAL AID FUND

The Student Financial Aid Fund is a trust fund used to account for the deposit and direct payment of government-funded student financial aid, including grants or other funds intended for similar purposes, and the required district matching share of payments to students.

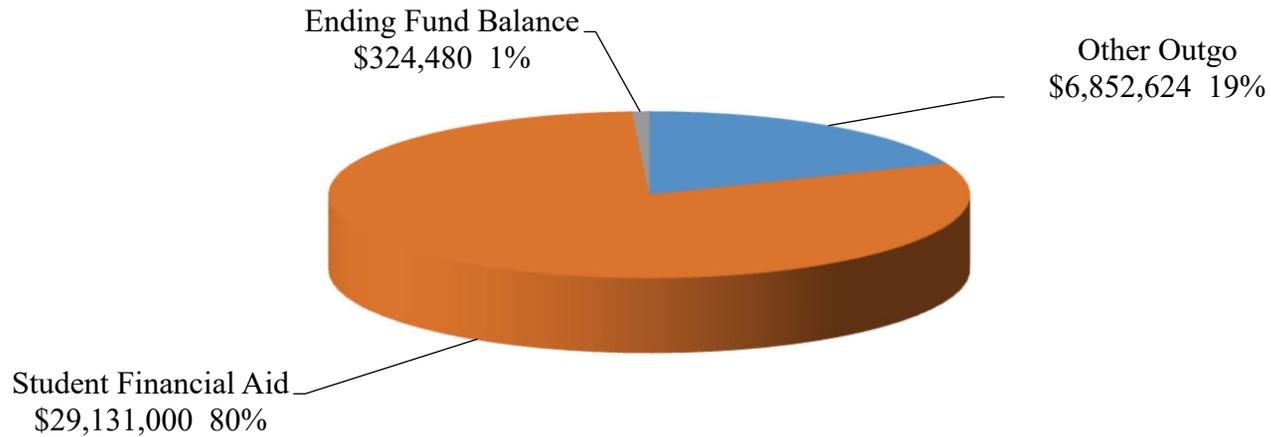
Funds for federal work study programs are not accounted for in the Student Financial Aid Fund. While the objective of federal work study program is to provide financial assistance to students, services must be performed by students as a condition for receiving the money. Such expenditures are for salaries, not financial aid, and are recorded in the General Fund Restricted.

MT. SAN JACINTO COMMUNITY COLLEGE DISTRICT ADOPTED BUDGET 2023-2024

Student Financial Aid Fund Revenues and Beginning Fund Balance: \$36,308,104



Student Financial Aid Fund Expenditures and Ending Fund Balance: \$36,308,104



MT. SAN JACINTO COMMUNITY COLLEGE DISTRICT

ADOPTED BUDGET 2023-2024

Student Financial Aid Fund

<u>Revenues by Source</u>	2021-2022 Actual Revenues	2022-2023 Adopted Budget	2022-2023 Revised Budget	2022-2023 Actual Revenues	2023-2024 Adopted Budget	% Change Adopt/Act
8100 Federal Revenues						
8151 PELL Grant	\$ 17,681,886	\$ 18,035,524	\$ 18,035,524	\$ 23,331,424	\$ 24,000,000	2.87
8151 ECARE Emergency Grant	9	-	-	-	-	-
8151 Direct Subsidized Loan	145,933	148,852	148,852	391,036	475,000	21.47
8151 Direct Unsubsidized Loan	138,068	140,829	140,829	418,033	490,000	17.22
8152 FSEOG	938,734	938,734	938,734	720,650	940,000	30.44
8154 CH31 Veterans Admin	-	-	-	20,940	21,359	2.00
8159 GI Bill Chapter 33 Veterans Program	87,043	88,785	88,785	116,307	118,633	2.00
Total Federal Revenues	<u>18,991,673</u>	<u>19,352,724</u>	<u>19,352,724</u>	<u>24,998,390</u>	<u>26,044,992</u>	4.19
8600 State Revenues						
8622 CHAFEE	-	-	-	2,500	2,500	-
8640 CAL Grant A	72,000	73,440	73,440	173,250	200,000	15.44
8640 CAL Grant B	2,496,265	2,527,981	2,527,981	2,724,055	2,800,000	2.79
8641 CAL Grant C	70,888	72,306	72,306	19,076	25,000	31.05
8642 State Rehab	-	-	-	5,775	7,000	21.21
Total State Revenues	<u>2,639,153</u>	<u>2,673,727</u>	<u>2,673,727</u>	<u>2,924,656</u>	<u>3,034,500</u>	3.76
8800 Local Revenues						
8861 Interest	161	161	161	83	83	-
8890 Other Local	39,517	56,972	56,972	(189)	25,000	>(200)
Total Local Revenues	<u>39,678</u>	<u>57,133</u>	<u>57,133</u>	<u>(106)</u>	<u>25,083</u>	>(200)
8900 Interfund Transfers-In	<u>21,742,867</u>	<u>4,101,943</u>	<u>4,101,943</u>	<u>6,718,259</u>	<u>6,852,624</u>	2.00
Total Revenues	<u>43,413,371</u>	<u>26,185,527</u>	<u>26,185,527</u>	<u>34,641,199</u>	<u>35,957,199</u>	3.80
Beginning Fund Balance	<u>1,764,709</u>	<u>1,803,337</u>	<u>1,803,337</u>	<u>1,803,337</u>	<u>350,905</u>	(80.54)
Total Revenues, Other Financing Sources, and Beginning Fund Balance	<u>\$ 45,178,080</u>	<u>\$ 27,988,864</u>	<u>\$ 27,988,864</u>	<u>\$ 36,444,536</u>	<u>\$ 36,308,104</u>	(0.37)

MT. SAN JACINTO COMMUNITY COLLEGE DISTRICT
ADOPTED BUDGET 2023-2024
Student Financial Aid Fund

<u>Expenditures by Object</u>		2021-2022 Actual Expenditures	2022-2023 Adopted Budget	2022-2023 Revised Budget	2022-2023 Actual Expenditures	2023-2024 Adopted Budget	% Change Adopt/Act
5000	Bad Debt	\$ 1,050	\$ -	\$ -	\$ (3,931)	\$ -	(100.00)
7300	Intrafund Transfers-Out	21,742,867	4,101,943	4,101,943	6,718,259	6,852,624	2.00
7500	Student Financial Aid						
7520	Student Financial Grant	21,725,975	23,616,751	23,616,751	29,447,118	29,200,000	(0.84)
7599	Prior Year Adjustments	(95,149)	(50,000)	(50,000)	(67,815)	(69,000)	1.75
	Total Student Financial Aid	<u>21,630,826</u>	<u>23,566,751</u>	<u>23,566,751</u>	<u>29,379,303</u>	<u>29,131,000</u>	(0.85)
	Total Expenditures	<u>43,374,743</u>	<u>27,668,694</u>	<u>27,668,694</u>	<u>36,093,631</u>	<u>35,983,624</u>	(0.30)
	Total Ending Fund Balance	<u>1,803,337</u>	<u>320,170</u>	<u>320,170</u>	<u>350,905</u>	<u>324,480</u>	(7.53)
	Total Expenditures and Ending Fund Balance	<u>\$ 45,178,080</u>	<u>\$ 27,988,864</u>	<u>\$ 27,988,864</u>	<u>\$ 36,444,536</u>	<u>\$ 36,308,104</u>	(0.37)

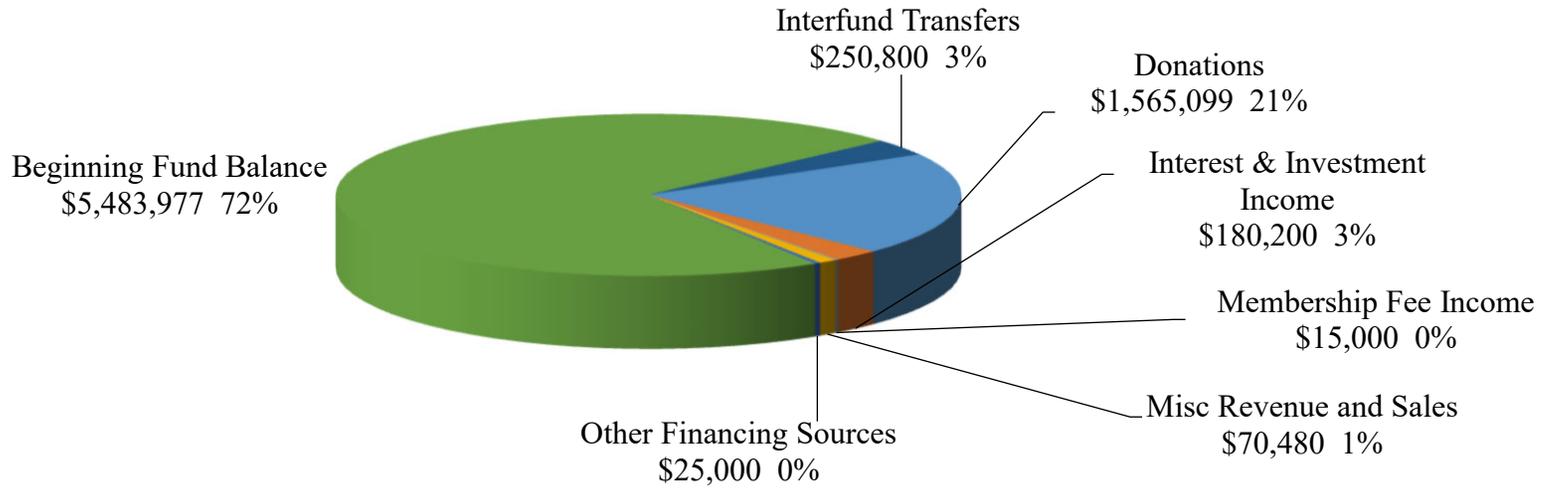
**MT. SAN JACINTO COMMUNITY COLLEGE DISTRICT
ADOPTED BUDGET 2023-2024
FOUNDATION FUND**

The Foundation Fund is an agency fund that is used to account for the activities of organizations known as “foundations”. The Foundation Fund provides support to students, district programs, and facilities in the form of scholarships, special funding for equipment, and other program needs.

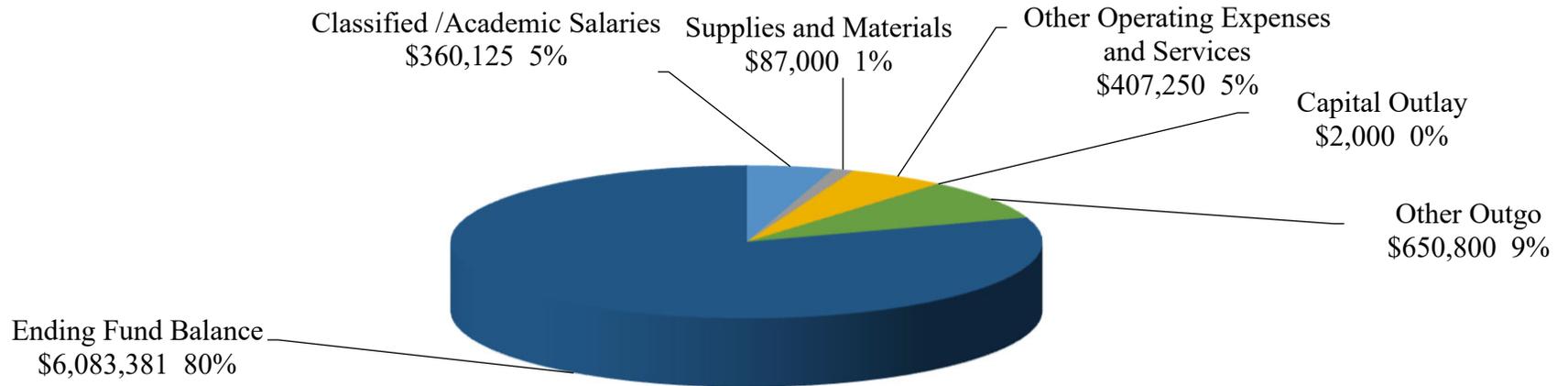
The primary source of revenue for the Foundation Fund is donations from volunteers, faculty, staff, and the community.

MT. SAN JACINTO COMMUNITY COLLEGE DISTRICT ADOPTED BUDGET 2023-2024

Foundation Fund Revenues and Beginning Fund Balance: \$7,590,556



Foundation Fund Expenditures and Ending Fund Balance: \$7,590,556



MT. SAN JACINTO COMMUNITY COLLEGE DISTRICT

ADOPTED BUDGET 2023-2024

Foundation Fund

<u>Revenues by Source</u>	2021-2022 Actual Revenues	2022-2023 Adopted Budget	2022-2023 Revised Budget	2022-2023 Actual Revenues	2023-2024 Adopted Budget	% Change Adopt/Act
8800 Local Revenues						
8820 In-Kind Donations	\$ -	\$ -	\$ -	\$ 354,465	\$ 365,099	3.00
8821 Donations	864,010	995,000	995,000	1,067,318	1,200,000	12.43
8827 Other Income	-	-	-	22,903	25,000	9.16
8832 Commissions Revenue	-	-	-	68	70	2.94
8841 Ticket Sales	13,275	14,000	14,000	27,367	32,000	16.93
8842 Advertising Sales	4,560	4,560	4,560	6,535	7,000	7.12
8845 Concession Sales	-	-	-	310	310	-
8848 Fee Revenue	(53)	300	300	(203)	100	(149.26)
8849 Miscellaneous Sales	(15)	6,150	6,150	-	1,000	100.00
8856 Entry Fee Income	9,025	13,000	13,000	7,856	10,000	27.29
8857 Membership Fee	29,822	30,000	30,000	4,088	15,000	>200.00
8859 Annual Management Fees	17,860	18,000	18,000	18,419	20,000	8.58
8861 Interest	169	170	170	181	200	10.50
8862 Investment Interest	82,996	90,000	90,000	78,009	80,000	2.55
8864 Investment Gains/Losses	(622,090)	44,329	44,329	275,036	100,000	(63.64)
Total Local Revenues	<u>399,559</u>	<u>1,215,509</u>	<u>1,215,509</u>	<u>1,862,352</u>	<u>1,855,779</u>	(0.35)
8980 Interfund Transfers-In	-	-	200	800	800	-
8999 Intrafund Transfers-In	178,918	179,000	178,800	227,925	250,000	9.69
Total Transfer Revenue	<u>178,918</u>	<u>179,000</u>	<u>179,000</u>	<u>228,725</u>	<u>250,800</u>	9.65
Total Revenues and Other Financing Sources	<u>578,477</u>	<u>1,394,509</u>	<u>1,394,509</u>	<u>2,091,077</u>	<u>2,106,579</u>	0.74
Beginning Fund Balance	<u>5,284,212</u>	<u>4,655,827</u>	<u>4,655,827</u>	<u>4,655,827</u>	<u>5,483,977</u>	17.79
Total Revenues, Other Financing Sources, and Beginning Fund Balance	<u>\$ 5,862,689</u>	<u>\$ 6,050,336</u>	<u>\$ 6,050,336</u>	<u>\$ 6,746,904</u>	<u>\$ 7,590,556</u>	12.50

**MT. SAN JACINTO COMMUNITY COLLEGE DISTRICT
ADOPTED BUDGET 2023-2024**

Foundation Fund

Expenditures by Object		2021-2022 Actual Expenditures	2022-2023 Adopted Budget	2022-2023 Revised Budget	2022-2023 Actual Expenditures	2023-2024 Adopted Budget	% Change Adopt/Act
2000	Classified In Kind Salary Expense	\$ -	\$ -	\$ 349,636	\$ 349,636	\$ 360,125	3.00
4000	Supplies and Materials						
4500	Non Instructional Supplies	13,123	15,000	20,534	20,534	22,000	7.14
4501	Uniforms, Clothing, Costumes	43,526	45,000	45,428	45,428	53,000	16.67
4710	Food	10,207	11,000	10,425	10,425	12,000	15.11
	Total Supplies and Materials	66,856	71,000	76,387	76,387	87,000	13.89
5000	Other Operating Expenses and Services						
5002	Bad Debt	-	200	199	-	200	100.00
5045	Postage	-	200	200	85	200	135.29
5100	Contract Services	137,567	90,000	194,297	194,297	250,000	28.67
5151	Foundation Management Fee	17,860	18,000	18,419	18,419	20,000	8.58
5195	Entry Fee	13,334	14,000	725	725	10,000	>200.00
5210	Mileage	66	100	-	-	100	100.00
5220	Conferences	3,743	3,800	2,716	2,716	3,000	10.46
5224	Student Travel	1,464	1,500	-	-	1,000	100.00
5300	Dues and Memberships	1,235	1,300	4,131	4,131	4,500	8.93
5500	Utilities	2	1	-	-	-	-
5635	Rents or Leases	-	1,000	1,251	1,251	1,250	(0.08)
5640	Equipment Repair	3,710	-	-	-	-	-
5690	Miscellaneous	7,574	7,600	2,624	2,624	3,000	14.33
5740	Advertising	1,429	1,500	16,873	16,873	20,000	18.53
5801	Donations Expense	34,580	138,315	147,427	147,427	50,000	(66.08)
5802	Prizes and Awards	7,532	7,700	812	812	5,000	>200.00
5995	Bank Charges	36,668	37,000	33,039	33,039	35,000	5.94
5999	Credit Charges	4,192	4,400	3,612	3,612	4,000	10.74
	Total Other Operating Expenses and Services	270,956	326,616	426,325	426,011	407,250	(4.40)
6000	Capital Outlay						
6492	Equip Expense Noninstructional	-	2,000	-	-	2,000	100.00

**MT. SAN JACINTO COMMUNITY COLLEGE DISTRICT
ADOPTED BUDGET 2023-2024**

Foundation Fund

<u>Expenditures by Object</u>	2021-2022 Actual Expenditures	2022-2023 Adopted Budget	2022-2023 Revised Budget	2022-2023 Actual Expenditures	2023-2024 Adopted Budget	% Change Adopt/Act
7000 Other Outgo						
7300 Interfund Transfers- Out	\$ -	\$ -	\$ 800	\$ 800	\$ 800	-
7301 Intrafund Transfers-Out	178,195	179,000	227,925	227,925	250,000	9.69
7510 Student Financial Scholarship	690,855	726,000	223,343	182,168	400,000	119.58
Total Other Outgo	<u>869,050</u>	<u>905,000</u>	<u>452,068</u>	<u>410,893</u>	<u>650,800</u>	58.39
Total Expenditures	<u>1,206,862</u>	<u>1,304,616</u>	<u>1,304,416</u>	<u>1,262,927</u>	<u>1,507,175</u>	19.34
9700 Fund Balance						
9710 Legally Restricted Reserve	1,237,924	1,237,924	1,237,924	1,237,924	1,237,924	-
9750 Board Restricted Reserve	3,417,903	3,507,796	3,507,796	4,246,053	4,845,457	14.12
Total Ending Fund Balance	<u>4,655,827</u>	<u>4,745,720</u>	<u>4,745,920</u>	<u>5,483,977</u>	<u>6,083,381</u>	10.93
Total Expenditures, Other Outgo, and Ending Fund Balance	<u>\$ 5,862,689</u>	<u>\$ 6,050,336</u>	<u>\$ 6,050,336</u>	<u>\$ 6,746,904</u>	<u>\$ 7,590,556</u>	12.50

**MT. SAN JACINTO
COMMUNITY COLLEGE
DISTRICT
ADOPTED BUDGET 2023-2024

SUPPLEMENTAL DATA**

MT. SAN JACINTO COMMUNITY COLLEGE DISTRICT
ADOPTED BUDGET 2023-2024
COST-OF-LIVING ADJUSTMENT

The Cost-of-Living Adjustment (COLA) is a reflection of the percentage change of the Implicit Price Deflator for state and local government purchases of goods and services for the United States, as published by the United States Department of Commerce.

<u>Fiscal Year</u>	<u>CCC COLA</u>	<u>Statutory</u>
2013-14	1.57	1.57
2014-15	0.85	0.85
2015-16	1.02	1.02
2016-17	0.00	0.00
2017-18	1.56	1.56
2018-19	2.71	2.71
2019-20	3.26	3.26
2020-21	0.00	2.31
2021-22	5.07	1.70
2022-23	6.56	6.56
2023-24	8.22	8.22

MT. SAN JACINTO COMMUNITY COLLEGE DISTRICT

ADOPTED BUDGET 2023-2024

COMPLIANCE WITH THE FIFTY PERCENT LAW

Education Code Section 84362 requires community college districts to expend 50% of the district’s Current Expense of Education (CEE) on the salaries and fringe benefits of classroom instructors.

The “Current Expense of Education” (CEE) includes the General Fund operating expenditures excluding expenditures for food services, community services, capital (except equipment replacement), auxiliary services, and other costs specifically excluded by law.

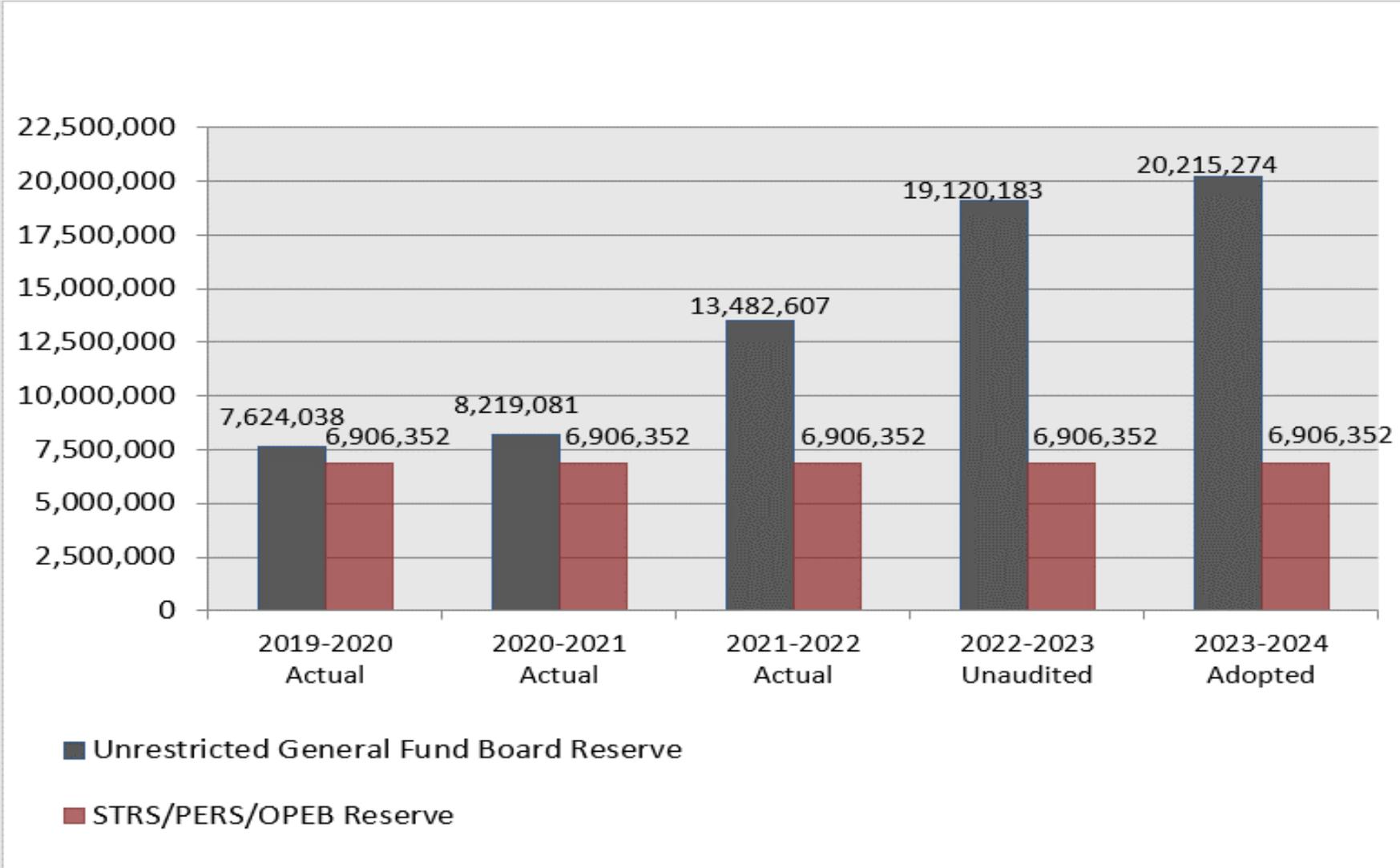
The “Salaries for Classroom Instructors” includes the salaries and fringe benefits for classroom instructors and instructional aides (full-time and part-time).

This table recaps the district’s 50% computation for the fiscal years 2013-2014 through 2023-2024(expressed as a percentage).

Fiscal Year	<u>50% Computation</u>
2013-14	50.20
2014-15	50.44
2015-16	52.56
2016-17	51.50
2017-18	50.35
2018-19	50.29
2019-20	51.87
2020-21	50.01
2021-22	50.70
2022-23	50.78
2023-24	50.00 projected

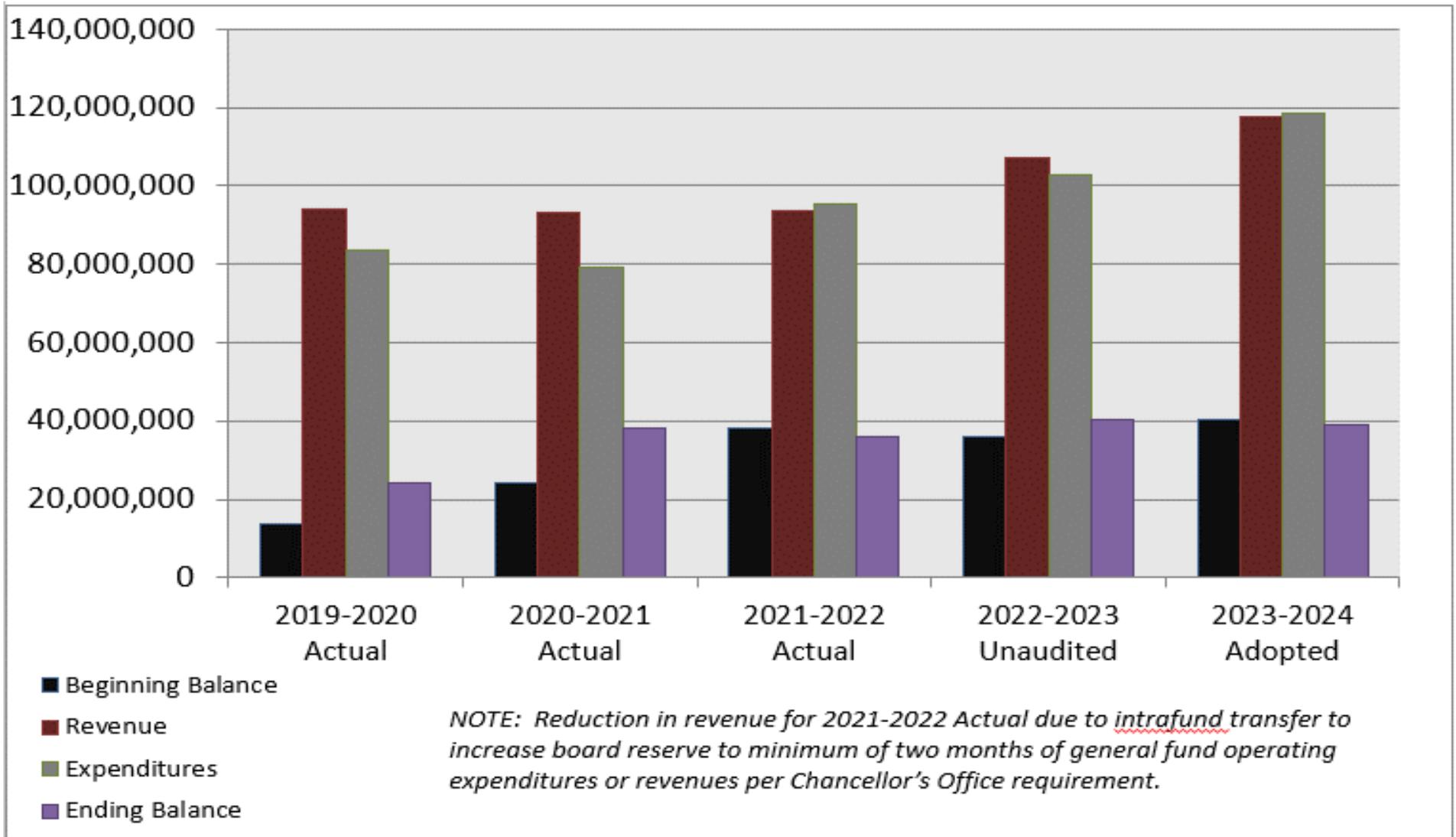
MT. SAN JACINTO COMMUNITY COLLEGE DISTRICT ADOPTED BUDGET 2023-2024

HISTORICAL DATA DISTRICT RESERVES



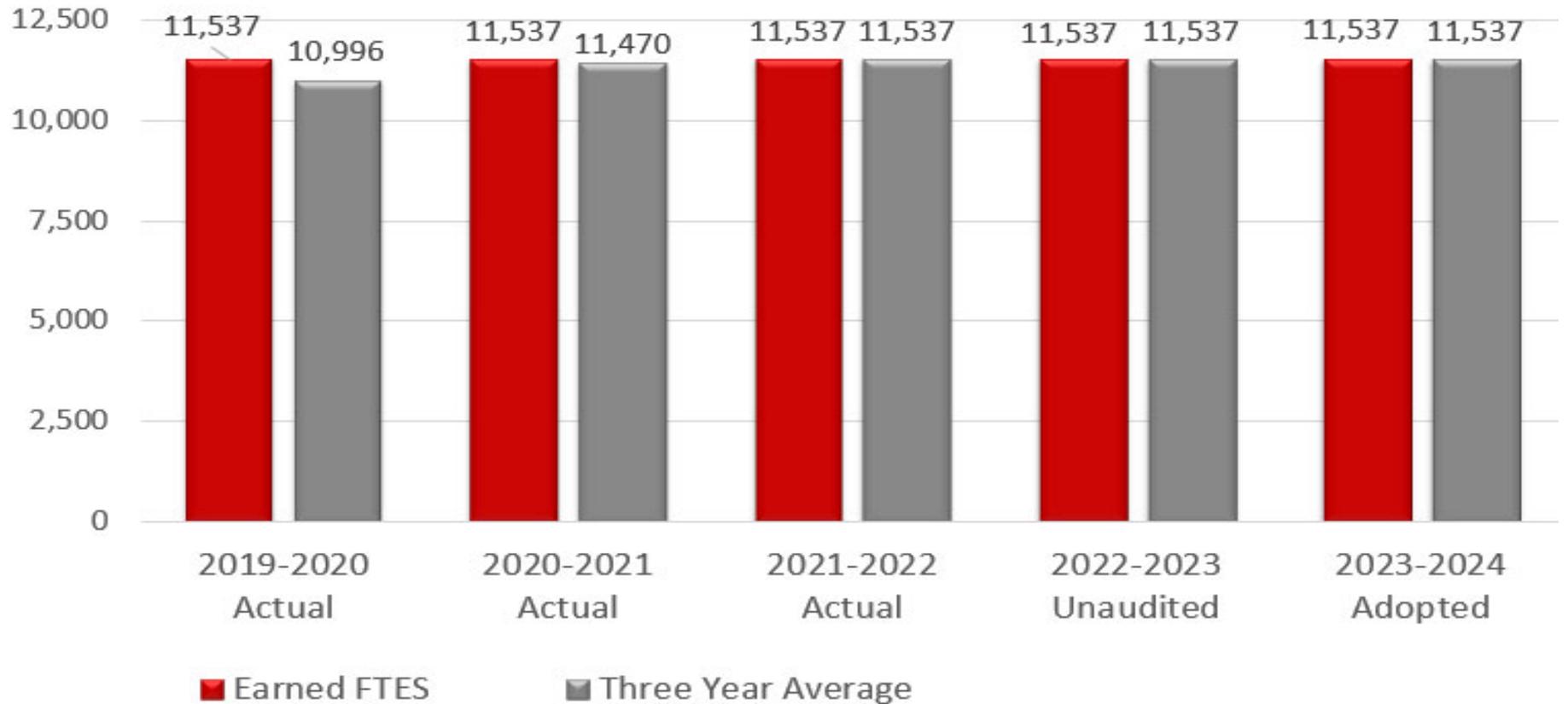
MT. SAN JACINTO COMMUNITY COLLEGE DISTRICT ADOPTED BUDGET 2023-2024

HISTORICAL DATA Revenue vs. Expenditures



MT. SAN JACINTO COMMUNITY COLLEGE DISTRICT ADOPTED BUDGET 2023-2024

HISTORICAL DATA CREDIT FTES COMPARISONS



**Based on the Chancellor's Office 2022-23 P1 report released on 2/23*

MT. SAN JACINTO COMMUNITY COLLEGE DISTRICT

ADOPTED BUDGET 2023-2024

Capital Outlay Projects Fund By Project

		2022-2023	2023-2024
		<u>Actuals</u>	<u>Adopted</u>
<u>BEGINNING FUND BALANCE</u>		\$ 13,679,758	\$ 18,692,185
<u>REVENUES</u>			
1	State Capital Outlay	\$ 19,844,532	\$ 18,132,493
2	State Scheduled Maintenance and Block Grant	3,305,849	4,348,598
3	Other State Revenues	-	155,000
4	Interest	427,701	427,701
5	Redevelopment	1,341,723	1,000,000
6	Capital Outlay Surcharge	141,059	120,000
7	Interfund Transfer In	5,000,000	10,001,519
<u>TOTAL REVENUES</u>		\$ 30,060,864	\$ 34,185,311
<u>TOTAL REVENUES, OTHER FINANCING SOURCES, AND BEGINNING BALANCE</u>		\$ 43,740,622	\$ 52,877,496
<u>EXPENDITURES</u>			
1	District - DSA Contract	\$ -	\$ 5,000
2	District- Housing Feasibility Study	-	155,000
3	District - Facilities Five Year Plan	24,320	30,000
4	District - Facility Improvement Projects MVC	277,878	217,644
5	District - Facility Improvement Projects SJC	199,921	217,644
6	District - Facility Improvement Projects TVC	110,562	217,644
7	District - Facility Improvement Projects SGP	47,410	217,644
8	District - Fleet Replacement	88,687	200,000
9	District - Instruction Support	4,019	30,000
10	District - Misc Bond and Group II Bond Projects	18,994	2,000,000
11	District - New Employee Furniture and Equipment	25,678	40,000
12	District - Parking Lot Improvements	24,547	925,000
13	District - Roof Repair Project	60,584	150,000
14	District - Scheduled Maintenance Special Repair/Block Grant	3,305,849	9,350,117
15	District - Site Security	2,636	50,000
16	District - Student Services Support	30,000	30,000
17	District - Xerox Lease	609,330	650,000
18	District - Admin Support	-	30,000
19	District- HVAC Controls	-	1,750,000
20	District- HERF secondary effects & other projects	-	1,000,000
21	MVC- Path of travel	-	1,000,000
22	MVC - STEM Building	9,168,156	13,301,694
23	MVC- Roof 3000 Building	-	450,000
24	SJC - Secondary Effects Campus wide	348,625	10,435,259
25	SJC - Solar Maintenance	24,860	25,000
26	SJC - STEM Building	10,676,381	4,830,799
27	SJC- Roof Printshop	-	200,000
28	TVC- Access Control	-	300,000
<u>TOTAL EXPENDITURES</u>		\$ 25,048,437	\$ 47,808,445
<u>ENDING FUND BALANCE</u>		\$ 18,692,185	\$ 5,069,051
<u>TOTAL EXPENDITURES AND ENDING FUND BALANCE</u>		\$ 43,740,622	\$ 52,877,496

Note: Capital Outlay Projects Fund by object is provided on page 38 and 39.

**MT. SAN JACINTO COMMUNITY COLLEGE DISTRICT
ADOPTED BUDGET 2023-2024**

Bond Fund By Project

	2022-2023 Actual	Cumulative To Date Through 06/30/2023	2023-2024 Adopted
	\$ 65,444,237	\$ -	\$ 35,320,904
BEGINNING FUND BALANCE			
REVENUES			
1. Bond Funds - Series A	\$ -	\$ 70,000,000	\$ -
2. Bond Funds - Series B	-	120,000,000	-
3. Bond Funds - Series C	-	103,414,750	-
4. Interest	1,890,393	6,143,837	450,000
TOTAL REVENUES AND BEGINNING FUND BALANCE	\$ 67,334,630	\$ 301,558,587	\$ 35,770,904
EXPENDITURES			
1. District - Athletics Facilities Renovation (Series A)	\$ -	\$ 12,210,227	\$ -
2. District - Building Security Access Control (Series A)	-	41,750	-
3. District - CDEC Security Enhancements (Series A)	-	624,801	-
4. District - Classroom Phones (Series A)	-	75,090	-
5. District - EIR/CEQA (Series A)	-	1,221,742	-
6. District - Fiber Re-Capitalization (Technology) (Series A)	-	447,733	-
7. District - Infrastructure Master Plan (Series A)	-	416,363	-
8. District - Lease Revenue Bond (LRB) (Series A)	-	12,488,443	-
9. District - Miscellaneous Planning and Bond Management Expenses (Series A)	-	426,805	-
10. District - Network and Control Switches Upgrades (Series A)	-	986,523	-
11. District - Planning (Series A)	-	1,189,867	-
12. District - Shade Structure Projects (Series A)	-	1,608,512	-
13. District - Signage and Wayfinding (Series A)	-	35,280	-
14. District - Solar Photovoltaic System (Series A)	-	2,846,621	-
15. District - Video Conferencing Upgrades (Series A)	-	322,697	-
16. District - Wireless Deployment (Series A)	-	1,014,854	-
17. MVC - Building 300 Renovation (Series A)	-	100,613	-
18. MVC - Building 3000 Rehabilitation/Fiber Installation (Series A)	-	3,518,567	-
19. MVC - Building 700 Renovation (Series A)	-	4,297,806	-
20. MVC - Emergency Generator (Series A)	(28,700)	95,468	-
21. MVC - Science Labs and Classroom Modular Swing Space (Series A)	-	4,796,130	-
22. SGP - New Center Template (Series A)	-	6,770	-
23. SGP - Science Labs and Classroom Modular Swing Space (Series A)	-	336,180	-
24. SJC - Emergency Generator (Series A)	-	390,252	-
25. SJC - Parking Lot Expansion (Series A)	-	1,350	-
26. SJC - Science Labs and Classroom Modular Swing Space (Series A)	-	1,048,931	-
27. SJC - Secondary Effects (Series A)	-	236,750	-
28. Wildomar - New Center Template (Series A)	-	385,411	-
29. TVC - MSJC Temecula (Series A)	-	20,000,000	-
30. TVC - MSJC Temecula (Series B)	-	36,519,855	-
31. District - Cost of Issuance (Series B)	-	767,015	-
32. District - Miscellaneous Planning and Bond Management Expenses (Series B)	-	4,200	-
33. MVC - Building 700 Renovation (Series B)	-	508,200	-
34. MVC - Marquee (Series B)	-	32,962	-
35. MVC - STEM (Series B)	-	1,485,895	-
36. MVC - Stadium (Series B)	-	10,267,685	-
37. MVC - Underground Utility Relocation (Series B)	-	194,922	-
38. SJC - Infrastructure Projects (Series B)	-	275,891	-
39. SJC - Marquee (Series B)	-	300,075	-
40. SJC - STEM Building (Series B)	209,065	2,744,073	-
41. TVC Renovation - Phase 1 (Building G) (Series B)	(20,530)	64,660,639	-
42. TVC Renovation - Phase 2 (Building F and Central Plant) (Series B)	-	6,280,395	-
43. District - Cost of Issuance Series C (Series C)	-	749,750	-
44. District - Miscellaneous Planning and Bond Management Expenses (Series C)	-	2,794	1,500
45. District - Signage and Wayfinding (Series C)	-	-	3,000,000
46. MVC - Stadium (Series C)	12,556,304	36,778,799	4,000,000
47. MVC - STEM Building (Series C)	8,884,882	11,402,808	15,992,750
48. SJC - STEM Building (Series C)	10,371,555	13,333,577	7,253,000
50. TVC Renovation - Phase 2 (Building F and Central Plant) (Series C)	-	8,715,462	-
51. TVC Renovation - Tower B (Series C)	41,150,000	41,150,000	1,000,000
TOTAL EXPENDITURES	\$ 32,013,726	\$ 266,237,683	\$ 31,247,250
ENDING FUND BALANCE	\$ 35,320,904	\$ 35,320,904	\$ 4,523,654
TOTAL EXPENDITURES AND ENDING FUND BALANCE	\$ 67,334,630	\$ 301,558,587	\$ 35,770,904

Note: Bond Fund by object is provided on page 42.

**MT. SAN JACINTO COMMUNITY COLLEGE DISTRICT
ADOPTED BUDGET 2023-2024**

**Mt. San Jacinto College
Budget Allocation Model - Adopted FY 2023-2024**

Unrestricted General Fund - Unaudited

Revenue	Adopted Budget FY 2023-2024
Net additional Unbudgeted Revenue over Expense	\$ 39,929,766
Budgeted Ending Balance 6/30/23	300,000
Unaudited Beginning Balance 7/1/2023	\$ 40,229,766
FY 2023-2024 Projected Revenue - Ongoing	113,156,888
FY 2023-2024 Projected Revenue - One-time	5,756,487
Total Anticipated Revenue	159,143,141

Notes	
1. Less, Unrestricted Reserve	(33,387,634)
2. Less, Unrestricted Reserve - One-time Economic Reserve	(5,756,487)
3. Less, Student Financial Services	(85,000)
4. Less, Interfund Transfer to Childcare	(56,261)
5. Less, Intrafund Transfer to Block Grant	(357,892)
6. Less, Intrafund Transfer to Board designated reserve at 17%	(\$1,095,091)
7. Less, Interfund Transfer to Self Insurance	(577,148)
8. Less, Interfund Transfer to Capital Outlay	(5,000,000)
	<u>(46,315,513)</u>
Total Available Funds for Allocation (TAFA)	\$ 112,827,628

Allocation Increment

1. PY Base Expenditure Budget (FY 2022-2023)	\$ 132,093,832
2. CY TAFA (2023-2024)	112,827,628
3. Allocation Increment (A.I.)	<u>(19,266,204)</u>
4. FY 2023-2024 Base Budget Adjustments	(19,266,204)
Remaining Allocation Increment	\$ 0

Expenditures

	President	Instruction	Student Services	Business Services	Human Resources	Institutional Effectiveness	Total
FY 2022-2023 Base Expenditure Budget (1000-6XXX)	\$ 3,471,598	\$ 53,720,274	\$ 11,386,155	\$ 48,461,342	\$ 5,745,848	\$ 9,308,615	\$ 132,093,832
FY 2023-2024 Base Budget Adjustments (1)	(103,319)	3,984,185	593,613	(24,960,996)	1,234,366	(14,053)	(19,266,204)
FY 2023-2024 Total Expenditure Budget	<u>\$ 3,368,279</u>	<u>\$ 57,704,459</u>	<u>\$ 11,979,768</u>	<u>\$ 23,500,346</u>	<u>\$ 6,980,214</u>	<u>\$ 9,294,562</u>	<u>\$ 112,827,628</u>
P Permanent Base Ongoing Funding	111,618,905						
O One Time Funding	1,208,723						
	<u>112,827,628</u>						

	San Jacinto Campus	Menifee Valley Campus	Temecula Valley Campus	San Geronio Campus	District Wide (2)	Total
FY 2023-2024 Total Expenditure Budget by Campus (1000-6XXX)*	<u>\$ 25,883,208</u>	<u>\$ 34,685,804</u>	<u>\$ 7,796,750</u>	<u>\$ 147,234</u>	<u>\$ 44,314,632</u>	<u>\$ 112,827,628</u>

Note:
(1) Negative adjustment to base due to moving beginning balance to contingency and reserves.
(2) District Wide total includes beginning balance reserves.

**MT. SAN JACINTO COMMUNITY COLLEGE DISTRICT
ADOPTED BUDGET 2023-2024**

