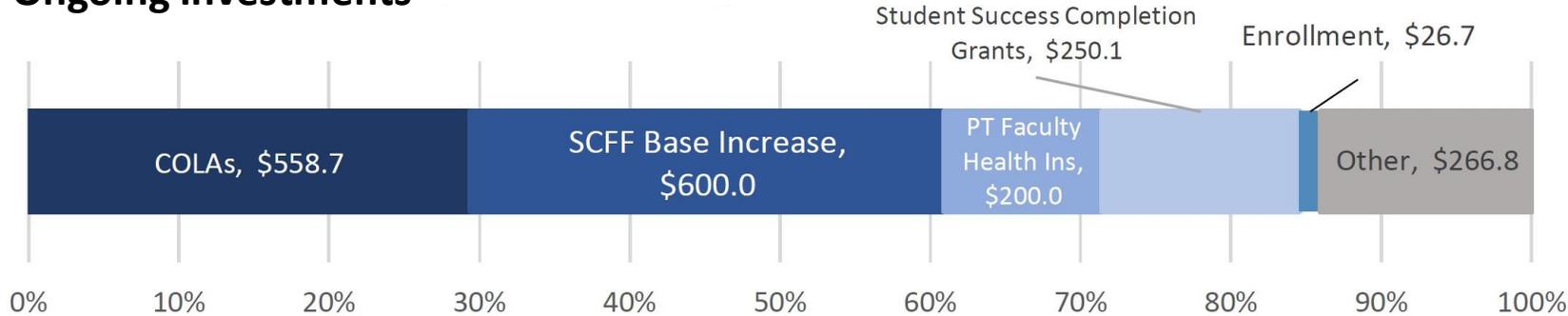


# **2022-2023 Adopted Budget**

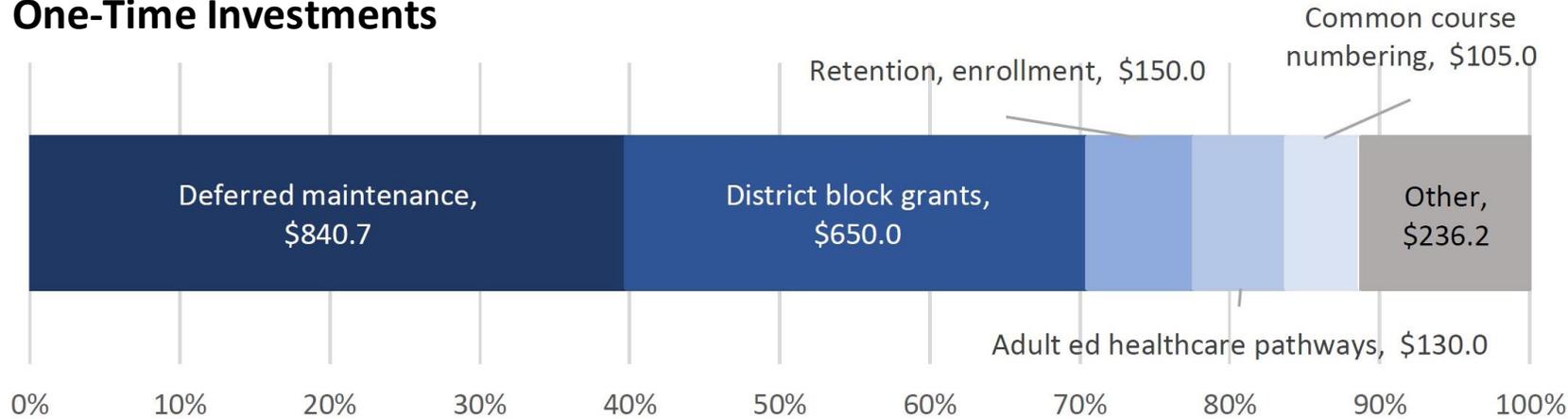
Mt. San Jacinto College  
Board of Trustees Meeting  
September 8, 2022

# CCC New Investments (In Millions)

## Ongoing Investments



## One-Time Investments



# \$650 Million COVID-19 Recovery Block Grant

## Allocation

- Funding based on 21-22 actual reported FTES at P2
- MSJC's pro rata share \$7,194,634

## Allowable Expenditures

- Basic Needs & Mental Health Services for Students
- Engagement & Reengagement Strategies
- Development of Online, Accelerated Learning Modules
- Profession Development for Faculty & Student Services Professionals
- Investments in IT Infrastructure
- Facilitating Student Access to Technology for Access to Online Coursework
- Technology, Software, & Other Electronic Instruments/Materials for Faculty to Support Courses Difficult to Teach Online
- Cleaning Supplies & Personal Protective Equipment
- Discharge Unpaid Fees Due or Owed by Students

# Features of 2022-2023 Adopted Budget

## Revenue

- 6.56% COLA on apportionment
- 3% deficit applied to general fund revenue
- Lost revenue for Café, Bookstore, & Parking

## Expense

- Step & column raises
- PERS & STRS employer contribution increases
- Health & welfare benefit cost increases
- Flexible course scheduling
- Categorical grants budgeted at either 95% of FY 2021-2022 levels or FY 2022-2023 award letter amounts
- Funding for MVC Stadium, SJC STEM, MVC STEM, SJC 200/1150 renovation, & wayfinding



# 2022-2023 Adopted Budget Allocation Model

## *Unrestricted General Fund -- Unaudited*

Beginning Balance		\$35,952,502
Projected Revenue	+	\$110,654,453
<b>TL Anticipated Revenue</b>	<b>=</b>	<b>\$146,606,955</b>
Unrestricted Reserve	-	\$3,290,959
Transfer to Student Financial Services	-	\$85,000
Transfer to Childcare	-	\$56,261
Transfer to Block Grant	-	\$262,260
Transfer to Board Designated Reserve	-	\$5,237,871
Transfer to Self Insurance	-	\$580,772
Transfer to Capital Outlay	-	\$5,000,000
<b>TL Available Funds for Allocation</b>	<b>=</b>	<b>\$132,093,832</b>
PY Base Expenditure Budget (FY 2021-2022)	-	\$125,836,120
<b>Allocation Increment</b>	<b>=</b>	<b>\$6,257,712</b>

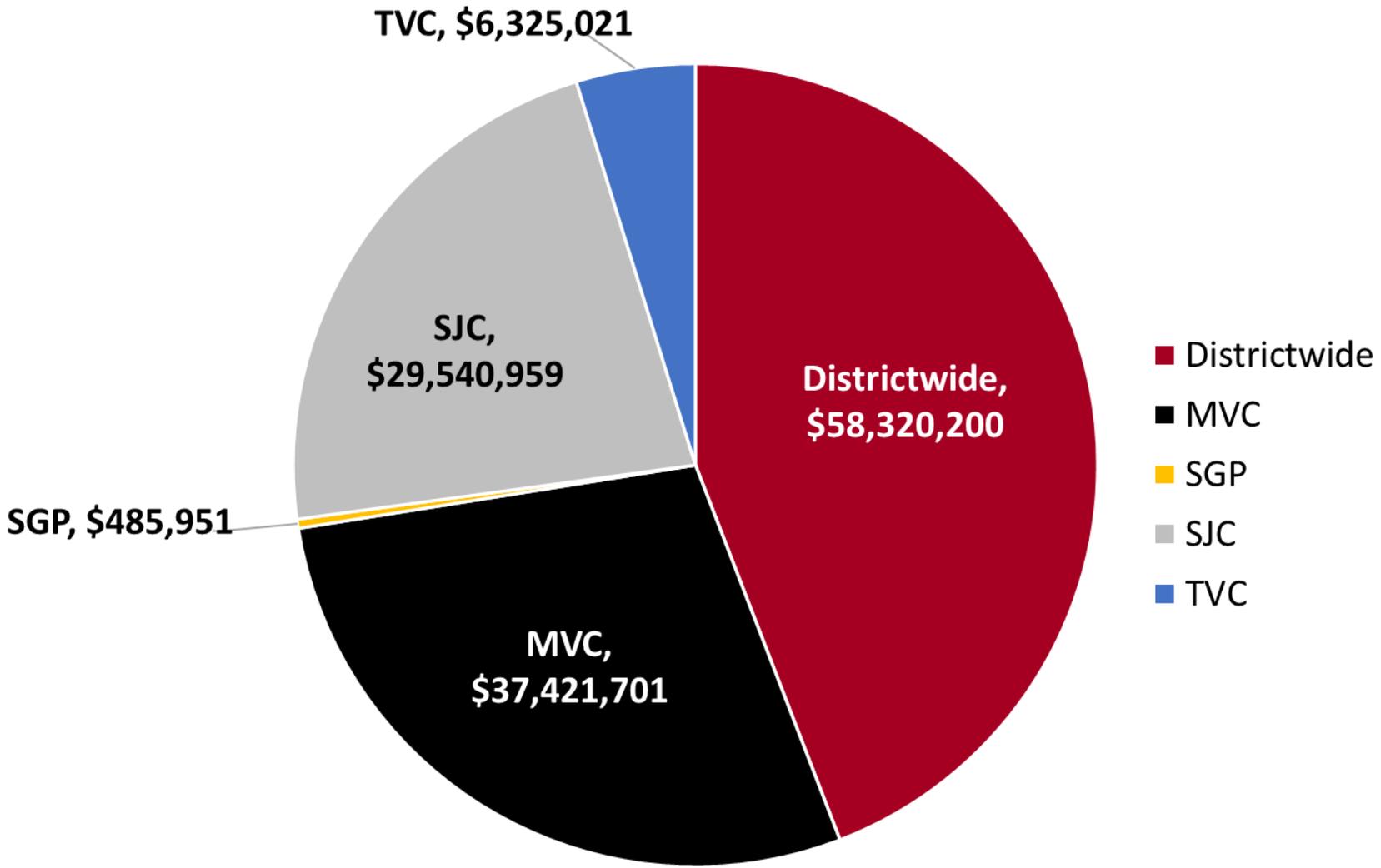
# 2022-2023 Adopted Budget Allocation Model

## Unrestricted General Fund – Expenditure Budget

	President's Office	Instructional Services	Student Services	Business Services	Human Resources	Institutional Effectiveness	Total
FY 21-22 Base	\$3,622,089	\$49,826,832	\$9,845,001	\$47,770,039	\$5,180,778	\$9,591,381	\$125,836,120
FY 22-23 Adjustments	-\$150,491	\$3,893,442	\$1,541,154	\$691,303	\$565,070	-\$282,766	<b>\$6,257,712</b>
<b>FY 22-23 TL Budget</b>	<b>\$3,471,598</b>	<b>\$53,720,274</b>	<b>\$11,386,155</b>	<b>\$48,461,342</b>	<b>\$5,745,848</b>	<b>\$9,308,615</b>	<b>\$132,093,832</b>

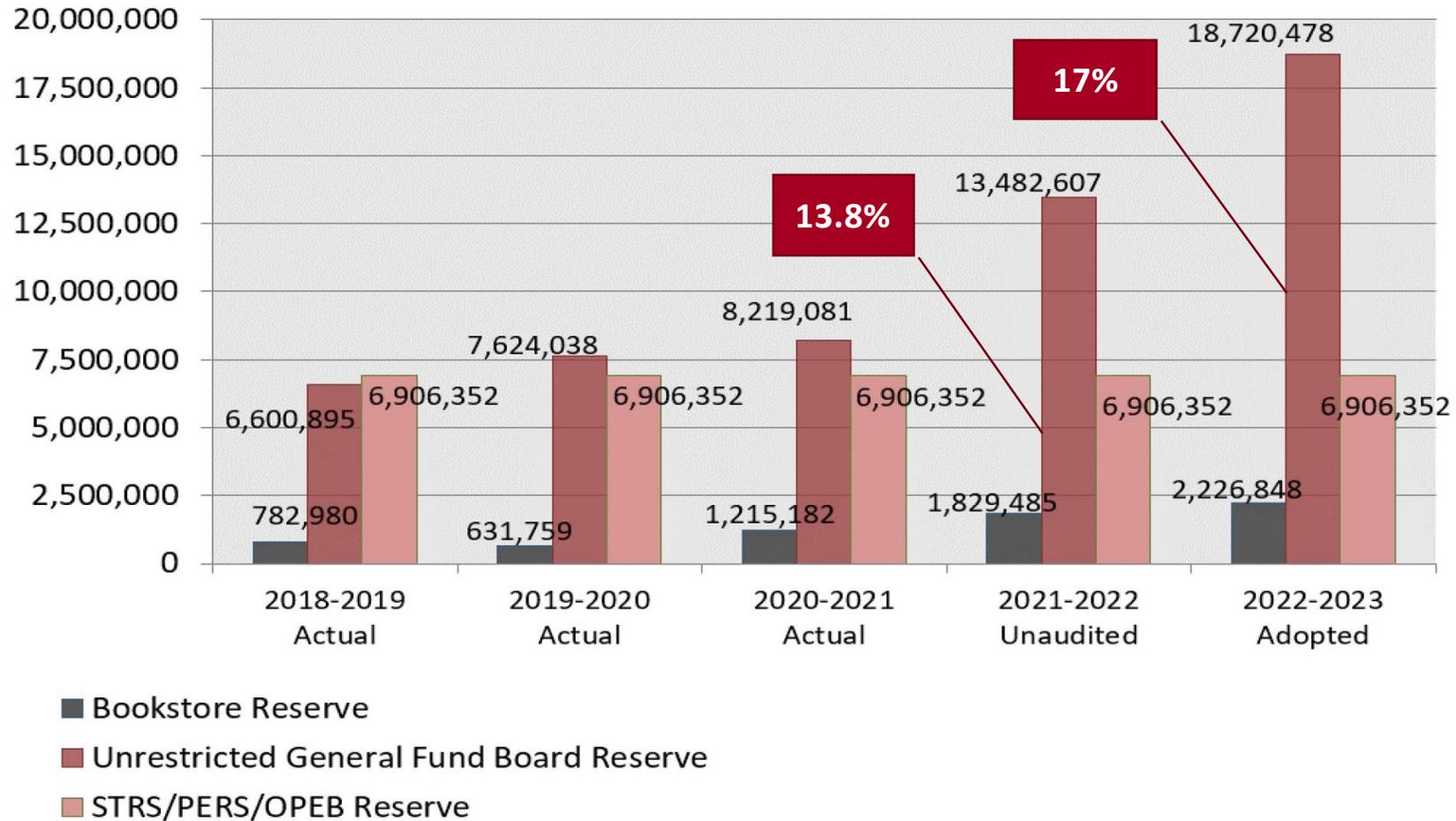
Ongoing Funding	\$96,141,330
One Time Funding	\$35,952,502
<b>Total</b>	<b>\$132,093,832</b>

# 2022-2023 Adopted Budget Expenditures by Campus

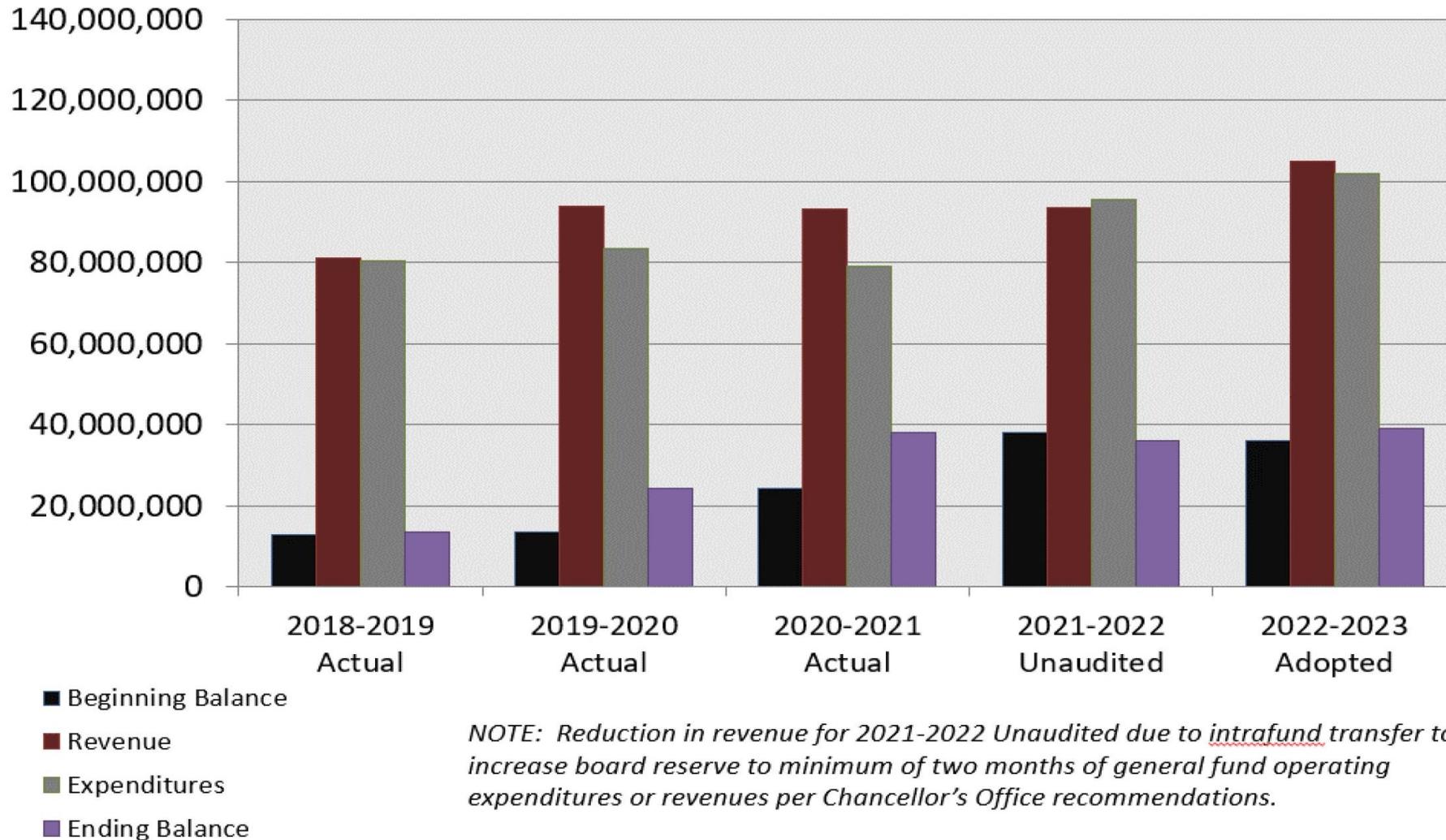


# District Reserves

Chancellor's Office requires districts adopt a policy aligning reserve balances to Budgeting Best Practices published by the Government Finance Officers Association for receiving Emergency Conditions Allowance.



# Revenue vs. Expenditure



**Questions?**