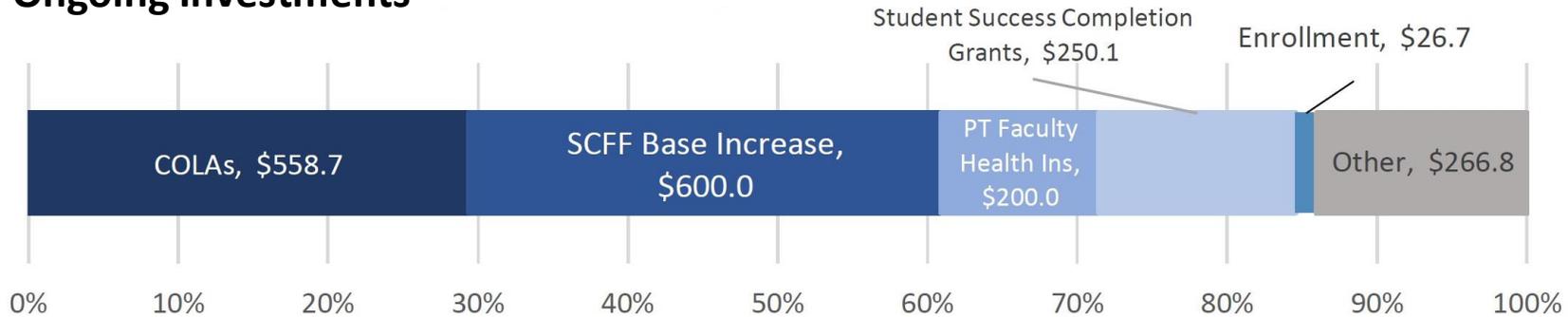


2022-2023 Adopted Budget

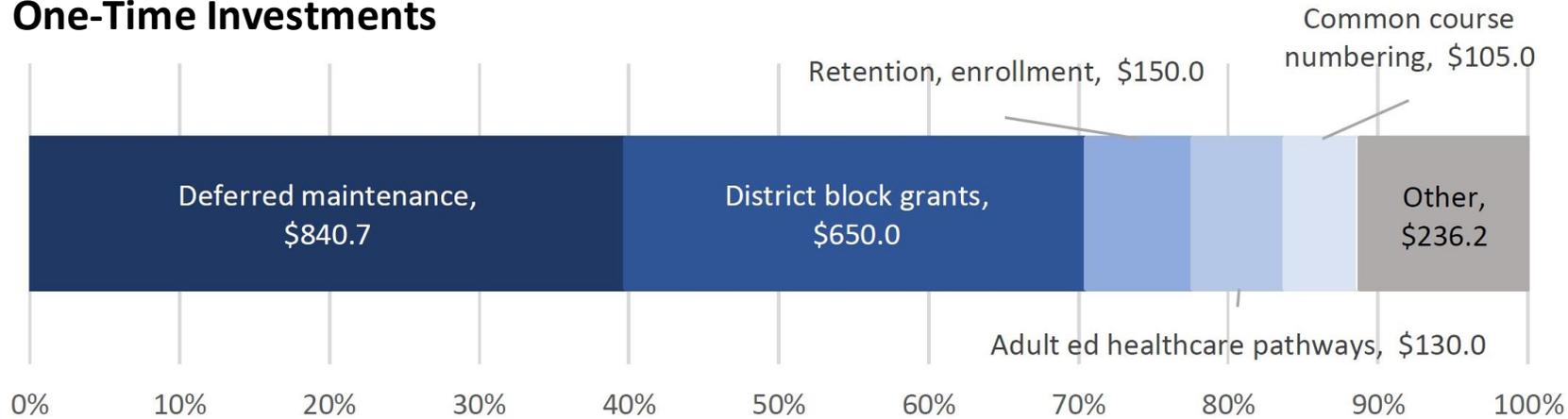
Mt. San Jacinto College
President's Leadership Academy
October 5, 2022

CCC New Investments (In Millions)

Ongoing Investments



One-Time Investments



Features of 2022-2023 Adopted Budget

Revenue

- 6.56% COLA on apportionment
- 3% deficit applied to general fund revenue
- Lost revenue for Café, Bookstore, & Parking

Expense

- Step & column raises
- PERS & STRS employer contribution increases
- Health & welfare benefit cost increases
- Flexible course scheduling
- Categorical grants budgeted at either 95% of FY 2021-2022 levels or FY 2022-2023 award letter amounts
- Funding for MVC Stadium, SJC STEM, MVC STEM, SJC 200/1150 renovation, & wayfinding



2022-2023 Adopted Budget Allocation Model

Unrestricted General Fund -- Unaudited

Beginning Balance		\$35,952,502
Projected Revenue	+	\$110,654,453
TL Anticipated Revenue	=	\$146,606,955
Unrestricted Reserve	-	\$3,290,959
Transfer to Student Financial Services	-	\$85,000
Transfer to Childcare	-	\$56,261
Transfer to Block Grant	-	\$262,260
Transfer to Board Designated Reserve	-	\$5,237,871
Transfer to Self Insurance	-	\$580,772
Transfer to Capital Outlay	-	\$5,000,000
TL Available Funds for Allocation	=	\$132,093,832
PY Base Expenditure Budget (FY 2021-2022)	-	\$125,836,120
Allocation Increment	=	\$6,257,712

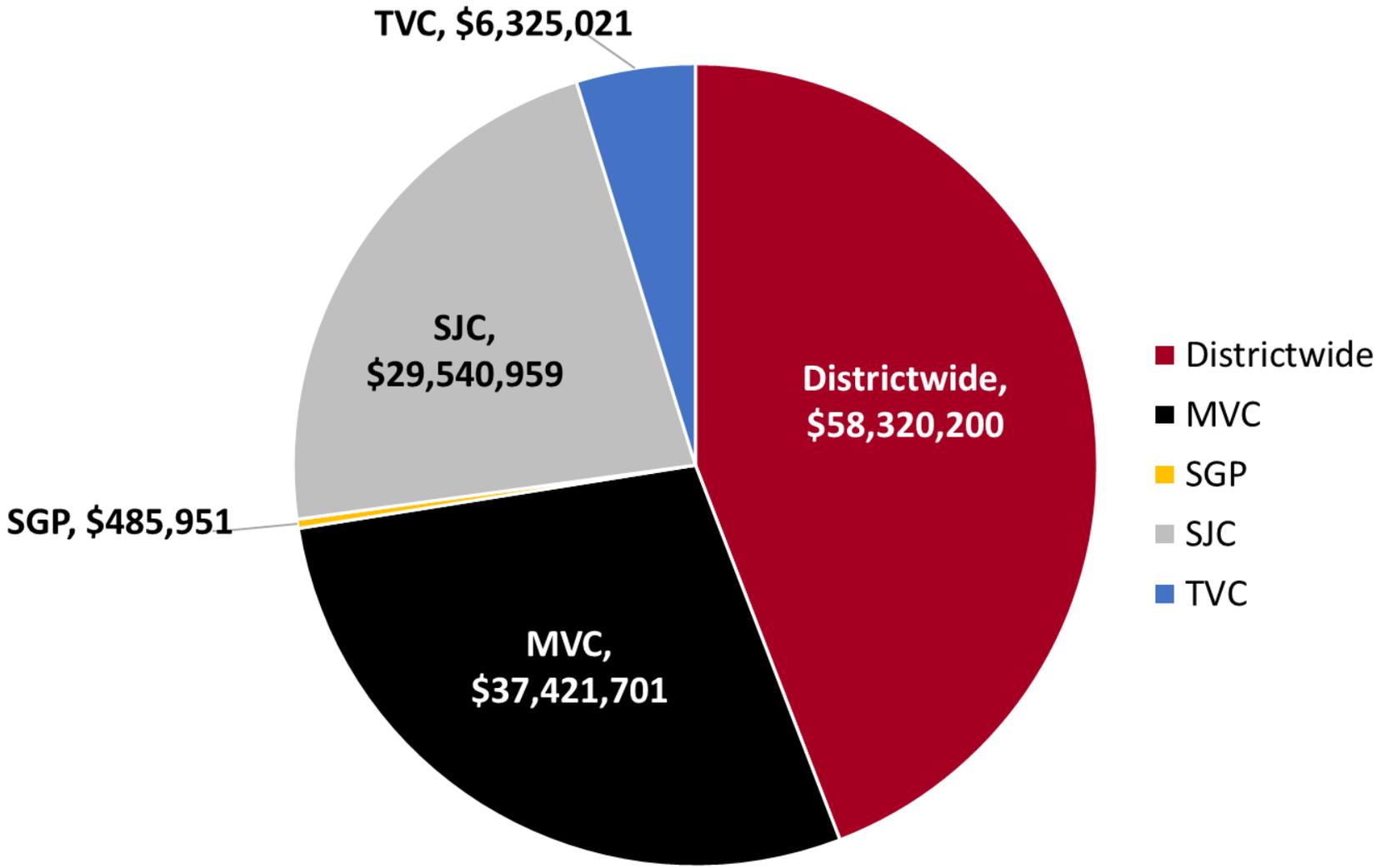
2022-2023 Adopted Budget Allocation Model

Unrestricted General Fund – Expenditure Budget

	President's Office	Instructional Services	Student Services	Business Services	Human Resources	Institutional Effectiveness	Total
FY 21-22 Base	\$3,622,089	\$49,826,832	\$9,845,001	\$47,770,039	\$5,180,778	\$9,591,381	\$125,836,120
FY 22-23 Adjustments	-\$150,491	\$3,893,442	\$1,541,154	\$691,303	\$565,070	-\$282,766	\$6,257,712
FY 22-23 TL Budget	\$3,471,598	\$53,720,274	\$11,386,155	\$48,461,342	\$5,745,848	\$9,308,615	\$132,093,832

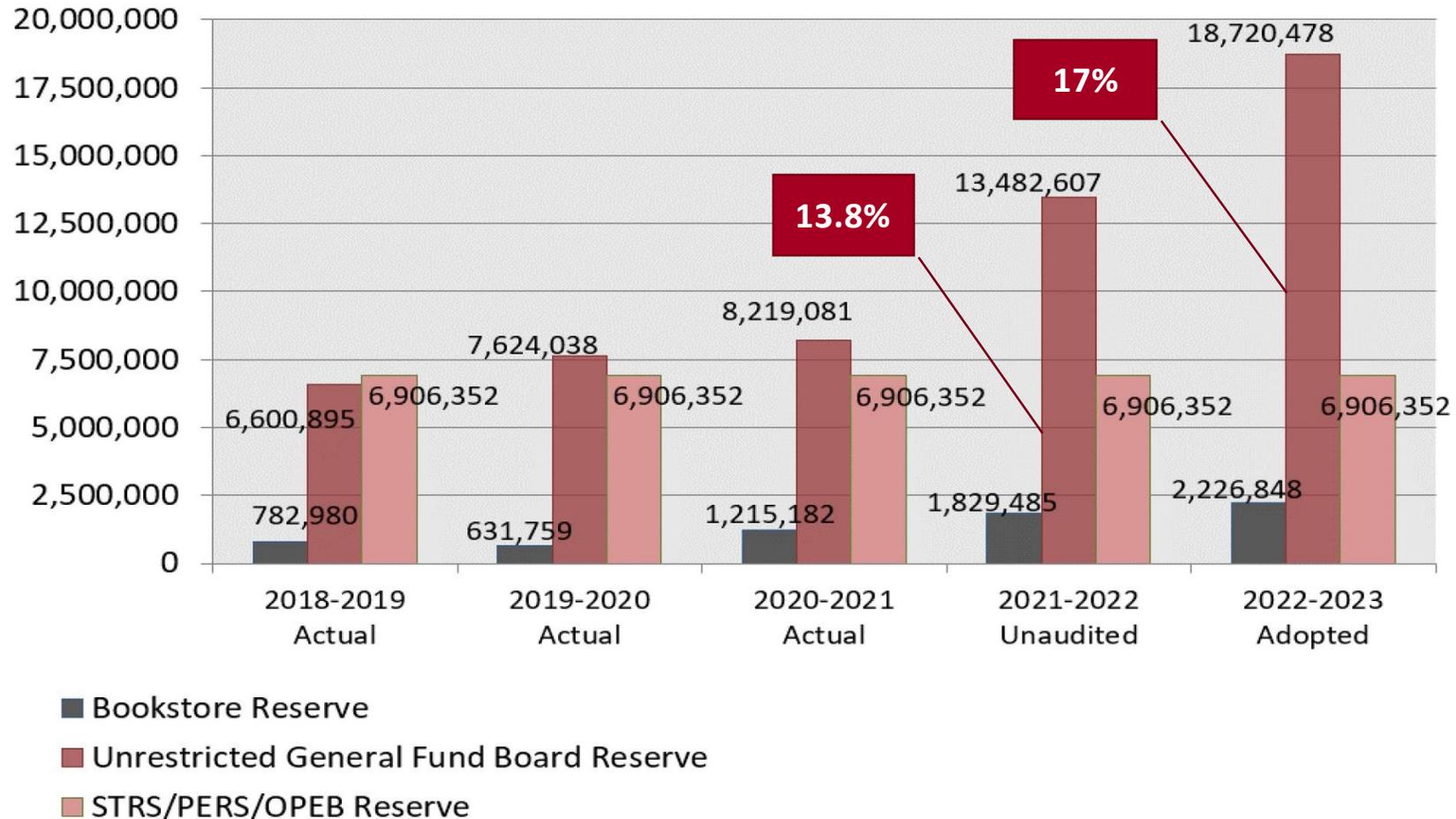
Ongoing Funding	\$96,141,330
One Time Funding	\$35,952,502
Total	\$132,093,832

2022-2023 Adopted Budget Expenditures by Campus



District Reserves

Chancellor's Office requires districts adopt a policy aligning reserve balances to Budgeting Best Practices published by the Government Finance Officers Association for receiving Emergency Conditions Allowance.



Revenue vs. Expenditure

