Boise State Budgeting Financial Aid

The Boise State BSN program is a year-round program, and summer attendance is common. The financial aid package does not include funding for the summer semester, so we want to make sure that students are budgeting their aid to include the summer semester in case they plan on attending to support your academic progress.

There are three options to ensure students have loan funding available for the summer semester:

 Accept a lower amount of the offered student loans for fall and spring. The remaining amount will be offered when you enroll at least half time (6 credits undergraduate; 5 credits graduate) for the summer semester.

Academic Level	Annual Loan Amount	Fall and Spring	Summer
Dependent Freshman	\$5,500	\$3,667	\$1,833
Dependent Sophomore	\$6,500	\$4,334	\$2,166
Dependent Junior/Senior	\$7,500	\$5,000	\$2,500
Independent Freshman	\$9,500	\$6,334	\$3,166
Independent Sophomore	\$10,500	\$7,000	\$3,500
Independent Junior/Senior	\$12,500	\$8,334	\$4,166
Graduate	\$20,500	\$13,667	\$6,833

Note: If you are starting your enrollment at Boise State in the spring semester, you will only need to budget your aid between spring and summer semesters. Be sure to know your <u>annual loan limit</u> so you can make sure that you will have some eligibility left over for summer.

- 2 Accept the full amount of loans offered for the fall and spring and save funds from any credit balance refunds to pay for the summer semester.
- 3 <u>Apply for an alternative student loan</u> for the summer semester. This type of funding involves a credit check and the repayment terms are different from the federal loan program.

Keep in mind that students still need to be enrolled at least half time (6 credits undergraduate; 5 credits graduate) to receive loans in the summer semester.

If you are eligible for a Pell grant, <u>additional Pell funding is available</u> for the summer if you enroll in a minimum of 6 credits and have lifetime eligibility remaining.

For more information on summer aid, <u>visit our website</u>. Please let us know if you have any questions about managing your aid eligibility to attend year-round.